(SYNON) which the current MIS staff is not proficient in. The new M&S system is being rewritten in RPG language, a language that is known by the MIS staff.

The lack of a reliable M&S system contributed to a difference between the M&S inventory records and the physical count of approximately $157M in the month of August, 1995. The difference was resolved in the month of September between M&S and accounting personnel after a significant amount of time and effort was expended. After further review by M&S Management and Accounting, the inventory adjustment was reduced to $20M and will be recorded in the month of September.

As part of the Synergy Plan it is Management's intention to implement a new M&S system which would effectively improve the overall M&S reconciliation and control process. Management indicated that they are addressing all the existing system problems in the implementation of the new system in order to improve the M&S close process. The new M&S system will use the menu screens and reports of the Santa Marta System, and new development. As part of the future EDP review, Internal Audit will include an application review of this system.

F. Spare Parts/General Stock Inventory

Approximately, $349M of 1-2 years old items with no movement were identified at Turbo's main warehouse. M&S Management should develop a detailed plan, preferably prior to year end, to identify those items that can be potentially transferred to another entity or perhaps sold in the open market. The following is a detail list of items with no movement:

Amounts in $000's:

Class #	Articles description	Net Bal. 8/31/95
60	Spare Parts	$ 331.0M
70	Tools	9.0M
90	Other Materials	9.9M
		$ 349.0M

M&S Management agreed to develop a detail plan and timetable to transfer or dispose of these items and stated that this will be addressed as part of the overall Synergy Plan. This issue has been discussed with CBG Tropical Accounting, but a decision has yet to be made as to whether a reserve is necessary.

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G. M&S Purchasing Department

A significant amount of potential efficiencies, such as the overall administration involved in ordering, purchasing of materials, could be obtained by having the Santa Marta purchasing function performed at the Medellin office. At the Turbo division, the purchasing of all linestock materials is coordinated through the Medellin office with only minor purchases made at the division level. The centralization of the

purchasing function in Medellin would also improve purchasing controls at the Santa Marta division as well as a further reduction in the number of suppliers used by the Colombian Division.

M&S Management agreed and stated that the possibility of centralizing the purchasing function in Medellin is part of the overall M&S Synergy Plan to reduce overhead costs and improve efficiencies.

H. Third Party Warehouse-Corrugados del Darien, S.A.

We performed a limited review and evaluation of the effectiveness of both the controls relating to the accountability and custody of all goods placed in Corrugados del Darien, S.A., a third party warehouse. The total inventory maintained at the third party warehouse as of 8/30/95, was $1,347M, or 31% of the total company's M&S inventory.

We were given a tour of the box plant facility and observed that the BANADEX (company owned) inventory was properly segregated from the other two banana companies inventory (PROBAN and BANACOL), and that controls to ensure the safeguard of inventories and overall inventory management appeared adequate.

IV. M&S Internal Control Review - Santa Marta Division

The review of Santa Marta's M&S function included a visit to the main M&S warehouse, sigatoka control warehouse, two packing station warehouses and the Santa Marta Administrative Office. The following represent our findings:

A. Current List of Vendors

The Santa Marta Purchasing Department is presently using a total of 117 suppliers to fulfill its purchasing requirements. Currently, 14% of the local suppliers account for 80% of the division's purchases. Given that the majority of purchases are handled by a few suppliers, we believe an opportunity exists to significantly reduce the number of suppliers.

Management agreed and stated that they are developing a vendor rating program to evaluate the various suppliers and to reduce the number of programs presently in place. Also, if the centralization of the division's purchasing function occurs as planned, it will further assist in reducing the number of suppliers.

B. M&S Bid Process-Santa Marta Division

Divisional Policy requires three written quotes for all expenditures that exceed $200. The bid procedures are not consistently followed by the M&S Purchasing Department.

The following represent purchases which were not supported by the three written quotes:

P.O. No.	Description	Amount (CP)	Amount ($)	Supplier
057489	Truck Tires	6,560.4M	$ 7.7M	Rodallantas
057816	Truck Tires	6,667.3M	$ 7.8M	Rodallantas
057942	Truck Tires	5,377.8M	$ 6.3M	Rodallantas
058216	Pallets	12,000.0M	$ 14.1M	Servi-Embarque
058249	Pallets	16,000.0M	$ 18.2M	Servi-Embarque
058270	Pallets	12,000.0M	$ 14.1M	Servi-Embarque
057900	Pallets	6,800.0M	$ 8.0M	[redacted]
058170	Pallets	7,350.0M	$ 8.6M	
057975	Organic Fertilizer	820.0M	$ 1.0M	
057904	Organic Fertilizer	28,700.0M	$ 33.7M	
057682	Organic Fertilizer	25,715.0M	$ 30.3M	
057413	Fertilizer (Mix)	86,840.0M	$ 102.2M	Colinagro S.A.
057358	Fertilizer (Mix)	32,500.0M	$ 38.2M	Minerales Exclusivos y Cia.

b6
b7C

Management agreed that procedures over the bid process need to be enforced to improve the purchasing controls and to ensure that the best possible price is obtained by the purchasing department. M&S Management stated that various quotes had been obtained for the purchases of tires and organic fertilizer; however, the supporting documents had not been attached to the purchase order.

C. Spare Parts/General Stock Inventory

Approximately $665M of slow moving items were identified by M&S Management at Santa Marta's main warehouse. M&S Management should develop a detailed plan, preferably prior to year end, to identify those items that can be potentially transferred to another entity or perhaps sold in the open market. The following is a detail list of items identified as slow moving:

Amounts in $000's:

Class #	Articles description	Balance 1/1/95	Receipts	Issues	Balance 8/31/95
11	Pipe & Fittings	15.2	10.8	15.2	10.8 *
12	Valves, Tube Fittings	248.4	45.3	49.3	244.4 *
21	Mach. & Appl. Parts	37.1	3.4	6.2	34.3
22/36	Mach. & Appl. Parts	55.9	79.5	103.9	131.5
42	Electrical Material	11.0	8.9	9.6	10.3
45	Tools	59.7	29.8	46.8	42.7
54	General Hose-Fittings	75.6	0.1	12.3	63.4 *
61	Stationery Wash.	57.5	15.6	27.8	45.3
62	Miscellaneous	88.9	107.1	112.8	83.2
		749.3	300.5	383.9	665.9

* These items were recovered from the irrigation systems removed from various farms at the end of 1994. According to M&S Management, a plan to transfer these materials was discussed with the Chiquita Productivity Improvement Team 3 months ago. However, as of today, no resolution has been reached.

M&S Management agreed to develop a detail plan and timetable to transfer or dispose of these items and stated that this will be addressed as part of the overall Synergy Plan. Furthermore, management is working toward reducing the levels of the inventory items identified above. This issue has been discussed with CBG Tropical Accounting, but a decision has yet to be made as to whether a reserve is necessary.

D. Safeguard of Diesel Fuel

Diesel storage fiberglass tanks at the farms are not properly secured. The top of the tanks are not secured nor can it be secured with a lock because management wants to avoid damage to the tanks in the event that unauthorized parties, in their effort to take the fuel, break and damage the fiberglass storage tank. The current situation allows easy access to the fuel to unauthorized personnel. We tested two diesel tanks as part of our review and identified a shortage of approximately 45 gallons in one of the tanks when compared to the inventory records maintained by the farm. The M&S farm fuel coordinator was unable to account for the difference and agreed with our concern over the fuel security. Due to the limited amount of electricity in the zone, diesel becomes a highly sought after commodity as it can be easily sold.

M&S Management agreed that they will evaluate which are the best measures to secure the diesel tanks to improve the safeguard and control over fuel inventories.

V. Accounts Receivable

We performed a review of the accounts receivable function which included a review of the procedures used to process receivable information, the methods for analyzing the aging of receivables, and the procedures in place for pursuing payment on outstanding balances (particularly old outstanding balances). During our review of the accounts receivable function, we noted several opportunities for improvement in the areas of analyzing the aging of receivables and management of collections. We also have additional comments regarding procedures which should be added as the new "business development" sales increase.

A. Aging of Trade Accounts Receivable and Processing of Payments

The current accounts receivable system is not producing an aged report and invoices are not always canceled-out against the payments received. This occurs when a payment is entered into the system without being matched against specific invoices. Without the matching, both the invoices and payments continue to be reflected in the detail, making the report unnecessarily complicated.

The MIS Manager believes that it is possible with minor modifications to activate certain fields such as the "due date" so that an aged accounts receivable report can be produced. The system can only age by due date, but a procedure can be established whereby the invoice date (transaction date) is entered in the "due date" field so that the system ages the customer invoices by invoice date, which is more meaningful for purposes of managing collections of receivables. The importance of having a properly aged detail accounts receivable report will become increasingly important as the Division increases its sales to third parties as part of its "business development" efforts.

Management agreed that an aged detail accounts receivable report is a crucial tool and plans to implement the necessary changes to the system before the end of the year. They also agreed that what is required is that procedures be established to ensure that payments are matched with specific invoices. Partial payments would require that the accountant in charge of payment processing indicate such payments as partial when entered into the system so that the remaining portion due can be pursued.

Management has established collection procedures to aggressively pursue collections of balances over 120 days old. Formal procedures in the collection process should be considered such as automatically sending out letters as soon as a balance is over 60 days old, and phone calls and other procedures when the balances are 90 days old or older. Management agrees with the need to establish procedures to improve the monitoring of outstanding receivable balances.

In addition, we recommend and Management agrees that the adequacy of the allowance for doubtful accounts be assessed each quarter, instead of at the end of each year. Monitoring the financial impact of uncollected receivables will serve as an

incentive to aggressively pursue uncollected amounts. Management informed us that they have booked a reserve amounting to approximately $100M in October 1995.

B. Employee Loans

Until recently, the lack of sufficient documentation on file for employee loans was problematic (approximately $200M were written off in 1994), particularly for the BANADEX entities. However, efforts have been made to ensure that the basic documentation is maintained in each employee file and that loans are reviewed to ensure that the proper deductions are being made. Also, controls have been improved in documenting and following-up on securing the loans at the time the loans are made. Under Colombian law, the Company is allowed to secure its employee loans with the employee's retirement and severance pay benefits. The loans are limited up to the amount that can be secured by the severance pay.

Prior to 1995, the balances on employee loans per the payroll system were not compared to the balances on employee receivables per the accounting department. Reconciliations of employee loan balances are now completed on a monthly basis for each legal entity within the Division. We noted, however, that there have been large differences between the balances in the accounts receivable subsidiary ledger on employee loans and the balances per the payroll system's report. Management has been reconciling the employee loans each month and identifying differences between the payroll system and accounting. As a result of differences not being investigated until this year, there are substantial reconciling differences between the accounts receivable subsidiary ledger for employee loans and the payroll system's records. Management has increased their employee loans reserve by $30M during September 1995.

We recommend that the reconciling items be investigated and resolved before the end of the year. Management agreed with the recommendation and has set a goal to investigate and resolve the remaining reconciling items before the end of the year.

VI. Cash & Treasury Function

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A. Bank Reconciliation Process

Currently, all of the Colombian entities within the division are behind in the completion of the cash reconciliations. As of the end of our audit on September 22, 1995, of the 29 active accounts, one account has been reconciled through February 1995; two accounts have been reconciled through April 1995, seven accounts have been reconciled through May 1995, two accounts have been reconciled through June 1995, and seventeen have been reconciled through July 1995. Bank reconciliations constitute a valuable tool to exercise control over cash and to provide useful information to management. Management continues its efforts to bring all of the reconciliations up to date and plans to have all the reconciliations current (most recent bank statement date) by the end of November 1995. Local management has made a

tremendous effort bringing the reconciliations up to date. Prior to 1995, bank reconciliations were not performed each month., making the process of reconciling the accounts more difficult.

As a result of the reconciliation process, numerous unusual reconciling items have been noted. The majority of the reconciling items are comprised of unrecorded checks, unrecorded bank fees, and unrecorded transfers between accounts. The company has established procedures to ensure that checks, bank fees, and transfers between accounts are properly recorded. We have noted that management has begun the process of identifying the unusual items (unposted checks, unposted transfers, etc.). However, the process has just begun and is expected to take several weeks to complete.

Management agrees that the necessary resources be allocated to this effort so that the reconciling items are investigated and resolved before year-end. Management also agreed that before any entries are made to correct the errors and post the unrecorded items, the entries and supporting documentation be carefully reviewed and approved by the adequate level of management to reduce the likelihood of erroneous "correcting" entries being posted, creating compound errors which are more difficult to detect and correct.

To further improve the overall bank reconciliation process, Management has begun reconciling most of the bank accounts using a computer-based bank reconciliation program. However, an individual must manually enter the activity per the bank statement into the program so that the system can perform the reconciliation. The new program allows for automatic data transfer via magnetic tape (which would be sent from the bank) but several banks are unable to provide a machine readable tape. Also for those banks that can provide magnetic tapes, there have been some problems with the Company's system reading the tapes properly. To overcome the inefficiencies and improve the effectiveness of the bank reconciliation process, Management agrees to fully implement the new program and resolve any system problems. As of October 23, 1995, management has prepared a system interface that allows the AS400 to read bank data that was in a different format to fully utilize the bank reconciling software. Furthermore, they have eliminated the bank accounts that banks were unable to provide magnetic media to expedite the reconciliation process.

B. Inactive Bank Accounts

There are currently 113 inactive accounts at the Colombian Division. Prior to 1995, there were approximately 240 bank accounts of which Management has reduced to 142, and it is expected to have only 23 active accounts by the end of December 1995. Management's goal is to consolidate the bank accounts to provide a more efficient means of managing the accounts and a reduction in the service costs associated with having multiple accounts.

C. **Cash and Treasury Function**

The unopened blank checks stock at the Santa Marta Division (approximately 10 boxes) is kept in a room that is normally locked. However, during our visit we noted that the room was left open, making it easily accessible to unauthorized individuals.

Management stated that normal procedures are to keep the room locked at all times and that our observation was an isolated incident.

Subsequent to our audit, it was brought to our attention that a break-in had occurred at the Santa Marta office. Items stolen included a computer monitor and other office equipment. It was also determined that 160 blank checks were missing from the blank checks stock. It was not known whether these checks were taken as a result of the break-in or if they had been missing previously. Management has discontinued the issuance of checks out of the Santa Marta Division.

In a separate incident prior to the start of our audit, the former Santa Marta Treasurer misappropriated 9 company checks, cashing them for a total of 16.4 million Colombian Pesos or $18M. Immediate appropriate action was taken by management to recover the funds.

VII. Payroll Function

A review of the payroll process at the Turbo and Santa Marta Divisions was performed to obtain an understanding of the payroll function and to provide an overall assessment of the internal controls. We reviewed the entity's ability to record, process, summarize and report payroll information, as well as how payroll checks are prepared and distributed to the employees. With the exception of the segregation of duties weakness identified at Santa Marta and the opportunity to improve the controls over changes to employee payroll data at the Turbo Division, the controls over both payroll processes appear adequate and are functioning as intended.

Payroll Function - Santa Marta

A segregation of duties weakness in the payroll process exists at the Santa Marta Division as follows: the payroll supervisor prepares, processes and maintains personnel files and is responsible for making changes to the farm workers personnel master file (the master file for administrative personnel is controlled at Medellin). Once the changes have been made in the system an independent review is not performed to ensure changes were properly authorized.

According to Management, the procedure is to have all payroll master file changes reviewed by the Human Resource Manager at Santa Marta. However, due to the downsizing of the Santa Marta Division, the review had not been performed for the past six months.

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As part of the overall synergy plan, the payroll process performed at the Santa Marta Division will be transferred to the Medellin office by January 1, 1996, and, thus, eliminate the segregation of duties weakness existing at the division.

Management agreed that for the interim, the Human Resource Manager will perform an independent review of all changes made to the farm workers personnel master file and that the responsibility for maintaining the personnel files will be assigned to the Human Resource Manager.

VIII. Administration of Bank Loans

A. Term Sheets

A review was performed of the administration of bank loans and the procedures in place to ensure that loans are properly supported by a completed promissory note and an authorized term sheet. In general, the controls over the administration of bank loans appears adequate. However, we noted that opportunities exist to improve the control over term sheets.

Of the 58 loans reviewed, 14 did not have the respective term sheets on file. For those loans missing term sheets, we examined the TR-7 report submitted to CBII Treasury to ensure that these loans were properly approved. In order to ensure that loans have been properly disclosed, it is recommended that management locate and maintain term sheets for all loans. The Latin-American Treasury Department in Guatemala City agreed and also stated that a new term sheet will be prepared for all loans which are not supported by such a document.

B. Loan Agreements

Recently a 7 year loan for $2,500M was called 19 months after entering into the loan agreement. The loan was replaced by a new one with the same financing institution and with the same terms. Thus, the Company's cash flow was not affected. This was an isolated incident in which the bank failed to inform Santa Marta Treasury that they had made a change to the promissory note. Sentences added to the end of the contract revising the dates of intermediate payments were inconsistent with the schedule of payments listed in the main part of the contract. To avoid this from occurring in the future, Treasury Management in Colombia is performing a complete review of all loans to ensure that the final promissory notes received from the banks are consistent with the original terms of the agreement. Note: the Colombian Treasury function at the Santa Marta Division is now being performed at the Medellin office.

IX. Fixed Assets

A review of the controls over fixed assets was performed which included evaluating the procedures to record additions, disposals and transfers of assets, depreciation and

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capitalization policies, as well as evaluating the results of the company's physical inventory. The following represents our findings:

A. The Colombian division has made significant efforts to improve the overall accounting and administration of fixed assets. This has been demonstrated by Management's decision to perform, in August 1995, its first physical inventory in over 10 years and to use the results to reconcile the fixed asset database with the general ledger, which has never been completely reconciled. At the end of our field work, the reconciliation had not been completed and, thus, we are unable to provide an estimate as to the amount of the book-to-physical adjustment. Divisional management has informed us that they finalized their reconciliation in November and that there is no adjustment that would affect profit and loss. Divisional management will inform CBG Tropical Accounting and the Corporate Controller's Department on the results of this reconciliation.

B. A complete review of the classification of all assets in the Fixed Asset database was also completed in June. Insignificant accounting adjustments were made for these reclassifications.

C. The results of Management's review indicated that the adherence to the Corporate CAR policy is not consistently followed. A CAR was not prepared for 65 expenditures (39%) of the 167 items reviewed and consequently, items were not capitalized but were improperly expensed. This resulted in a total adjustment of approximately $700M of which $425M has been booked in September while the remainder will need to be capitalized prior to year end 1995. Management has forwarded a detailed listing supporting the adjustment to CBG Tropical Accounting and have agreed to complete CAR's for future asset purchases.

D. The Fixed Asset Database (FAD) is not currently interfacing directly with the general ledger, even though it has the capability. The result is a significant amount of time spent at the end of each month reconciling the Fixed Asset Database with the General Ledger and calculating monthly depreciation expenses and accumulated inflation. The interface of these two programs presents an opportunity to significantly improve the efficiency and the accuracy in the area of fixed asset accounting by eliminating the need to update both programs, FAD and the general ledger. This project is included as part of Management's Synergy Plan and is expected to be completed by Spring 1996.

X. Internal Audit Function

The Division's Internal Audit Department is responsible for reviewing the company's internal control environment, operating practices, and a number of special projects at the request of Management. Throughout our audit we worked closely with the Division's Internal Audit Manager using previous audit reports to enable us to maximize our time and effort on specific

areas of concern. The role played by the Division's Internal Audit Department is critical in maintaining the Company's system of internal accounting control and to ensure the compliance with the procedures set forth by Management.

In reviewing the reports issued by the Division's Audit Manager we noted several weaknesses in internal control that were identified in the report but corrective action had not been taken and the problem continued to exist two-three months after issuance of the report. This is primarily due to the lack of formal responses required for the reports issued by the Division's Internal Audit Department. We believe that every Department Head should be required to respond in writing to the internal audit findings and indicate whether they are in agreement or disagreement. If they agree, a specific date as to its implementation should be included. Conversely, if they are in disagreement, they should document the reason why they disagree with the audit finding/recommendation. This response should be completed within 30 days of the issuance of the report and, most importantly, be addressed to the CAO and Controller. Management agreed with our recommendation and will begin monitoring the responses to the audit reports to ensure that any weaknesses in controls are immediately addressed.

XI. Corporate Governance - FCPA

A. Statement of Policies and Procedures

In 1980 CBII issued a policy (F&A 2.0) to monitor compliance with the Foreign Corrupt Practices Act. The procedure included signing an "Affirmation of Compliance" form stating that the management member confirming will comply with the provisions and requirements of the FCPA and the purpose and objectives of the Statement of Policies and Procedures. The policy also requires that 20 days after the end of each quarter a written confirmation be sent to the CBII Law Department stating either that no unlawful payments or contributions have been made, or that such payments were made and details be provided in the statement.

We performed a review of the following areas of Corporate Governance for the Santa Marta and Turbo Division. For Santa Marta we reviewed the period from January 1, 1994 - June 1995, while for the Turbo Division we reviewed the period from January 1, 1995 - June 1995. The 1994 information was not available for our review because of a change in the accounting system in 1995. Management was in the process of recreating the files to support the 1994 information and will send the necessary information to Cincinnati in order to complete our review of the transactions for 1994.

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XII. Conflicts of Interest

The Conflicts of Interest Statements have not been submitted for members of the organization who have recently been transferred to the Medellin office. According to CB Corporate Policy (F&A Policy No. A-3.0) all appropriate personnel should sign and forward to the Corporate Law Department a Conflicts of Interest Statement within the last 12 months. Prior to end of

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our fieldwork, Management had signed and submitted the conflicts of interest statements to the Divisional Human Resource Manager.

XIII. The Administration & Accounting for Export License Fees Paid to Producers

We performed a review of both the accounting and administration of the export licenses at the Turbo division. The following represents our findings:

Local in-house counsel informed us that the Colombian Government had made the Colombian exporting companies sole beneficiaries of the European Community banana European license quota system. The licenses were estimated to yield an additional $5 to $6 dollars per box to the exporting companies. The banana producers had been originally excluded from this benefit due to an oversight. In an effort to include the producers in this agreement, the Colombian Government established a license fee of $2.60 per exported box to the EC to be paid by the exporter to the producer. The fees are paid to a government entity called FIDUIFI and later distributed to the producers. The distribution of the fees to the producers is based on "total boxes exported" rather than "total boxes exported into the EC." As a result, those exporters shipping the majority of its fruit to markets outside the EC stand to benefit the most because their producers are entitled to receive money (approximately 80¢ a box) without having to pay for the license fee since they do not export to the EC. FIDUIFI is reimbursing the producing companies 60% of the monies they are entitled to monthly, while the remaining 40% is settled on a quarterly basis.

At present, the entire $2.60 is recorded by the Turbo accounting department as a deferred asset. Since we are not guaranteed a refund of the entire $2.60 paid to FIDUIFI, the asset account is overstated. In June 1995, the account was overstated by approx. $393M. The overstatement exists only for only three months as the difference between the amount received from FIDUIFI (a quarterly payout) and the amount contributed ($2.60 per box exported to EU) is taken against the P&L at the end of the quarter. The balance was reversed at the end of September 1995, leaving a zero balance in the deferred asset account. This treatment appears reasonable given that the Turbo Division does not receive the information from FIDUIFI for total boxes exported by the other exporting companies and, thus, it is not possible to reasonably estimate the recoverable portion of the license fee to be paid to our producing companies until the quarterly payout is made.

At the request of Turbo Management, the Division's Legal Department has asked for a quarterly export information for all the Colombian exporters from FIDUIFI to verify the fees to be paid to its producers. The export information had not been received as of September 23, 1995. Turbo Management represented to us that the FIDUIFI information was received in October. We agree with Management's decision to obtain the necessary export information from FIDUIFI to ensure the accuracy of the amount received.

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XIV. Review of Accounting System's Remeasurement Computations Pursuant to SFAS No. 52 Requirements

In 1995, the Company corrected several errors related to translation gains and losses from the prior year. The adjustments related to errors in the computation of translation gains and losses for various accounts during 1994 and 1993, which were corrected in 1995, amounted to approximately $538,000. We reviewed the items and discussed the nature of the items with local management. Based on our discussions with local management and our review of the items, adjustments were caused by problems in the previous general ledger package such as, but not limited to, incorrect coding of the accounts, which was corrected in the new system in 1995. The Division's new system appears to be functioning properly, as described below.

We reviewed the Company's accounting system methodology used for the gathering, processing, and reporting of the accounting information required for remeasurement computations pursuant to SFAS No. 52. We reviewed the set-up of the account classifications on the general ledger system for each account. We noted that each account has been properly coded in the system in the following categories pursuant to SFAS No. 52 guidelines.

Coding for purposes of computing "translation" gain or loss:

1. Historical rate (such as for property and equipment, prepaids, inventories carried at costs)
2. Current rate (cash accounts, accounts receivable, accounts payable)

Coding for purposes of computing "transaction" gains or losses:

1. Monetary assets or liabilities (such as accounts receivable and accounts payable)
2. Non-monetary assets or liabilities (such as M&S inventories carried at costs, property and equipment)

Based on our understanding of the system based on our observation and inquiry of procedures, our review of system documentation including the table of account coding as described above (including an overview of the parameters and computations), we believe that the Company's methodology used for the gathering, processing, and reporting of the accounting information required for remeasurement computations pursuant to SFAS No. 52 appears adequate. Based on our review nothing has come to our attention that causes us to believe that the Company's methodology used for the gathering, processing, and reporting of the accounting information required for remeasurement computations would not fairly present the remeasured financial statements of the Division pursuant to SFAS No. 52 requirements.

XV. 1996 Budget Process Review

CBI-V1-001-004200

We performed a limited review of the 1996 budget process with the primary objective being to obtain an understanding of the process. We also included the factors that led to the delays

in the 1996 budget process for the Colombia Division. The budget process system will be reviewed in greater detail as part of our upcoming Data Center Review.

As part of the ongoing Synergy Project, Management adopted a new approach in the developing the 1996 budget. The new method involves delegation of the budgeting responsibility to each department head throughout the Colombian entities which allows them to take ownership in the budgets they have developed for 1996. The coordination and centralization of the budgeting data is performed by the Financial Analysts and Controller in Medellin with the use of the following systems tools:

A. AS/400 Budgeting System
B. Lotus 123 templates
C. FoxPro budgeting system interface
D. Lotus Approach Data Base
E. Lotus Models

A. Plans for the in-house development of a new AS/400 Budgeting System were initiated in February of this year. An outside computer consultant was contracted to do the design and development under the direction of the MIS Manager in Medellin. The original system was completed in June but additional features were necessary in order for the Financial Analysis Group to use the system for the budget process. This system is meant to be utilized for the consolidation and calculation of the budget data from throughout Colombia and to generate reports which depict the 1996 budgets by farm by week. The data was uploaded to the AS/400 from each of the templates returned from the department heads. The intensive calculations and re-calculations of budget information took the system 3-4 hours each time. This makes it very difficult for the users to quickly respond to managements changes in the budget variables. The AS/400 System offers the computing power and data storage capabilities but it is not flexible.

B. The financial analysis group designed various Lotus 123 templates to be distributed to each department head for input of 1996 budget data, as well as to the farm administrators. Once the templates were completed, the diskettes were returned to the Financial Analysis group in Medellin for consolidation and upload to the AS/400 Budgeting system.

C. The templates received from the farm administrators were frequently incorrect during the beginning stages of the budget process and the financial analysis group would spend a significant amount of time attempting to upload the data to the AS/400 only to find that it was incorrect once it was uploaded. There were errors in both content and format which caused the analysts to return the templates to the farm administrators for correction. In response to the frustration of the Financial Analysts, the MIS Manager developed a small PC system in FoxPro which would allow the analysts to quickly review the templates prior to upload to ensure that it was accurate

and properly laid out. This has significantly increased the efficiency in the upload process.

D. The consolidation of the budget information from the various department heads was taking place in the AS/400 after the templates were properly uploaded from each. There is a separate template for each budget category (i.e., salary, production volume, overhead, etc). and each farm. The Controller was responsible for obtaining and consolidating the information from each department head for the overhead template. In order to expedite the consolidation process, he developed a database using Lotus Approach which would consolidate all overhead information for Colombia prior to uploading it to the AS/400. This method provided the Controller the necessary flexibility in manipulating the data in the database and uploading it one time after the overhead budget was complete. This method was only used for the overhead portion of the budget.

E. The budgeting process as defined above works fine if the number of re-calculations and variable changes are minimal. This is not the case. Every two weeks the production volume variables and others are updated and a re-calculation is required. The budget reports from the AS/400 provide very detailed information on a per farm per week basis. This level of detail is not always required and thus, the amount of calculations could be reduced. The Senior Financial Analyst developed some Lotus models to provide high level budget information on an entity basis by month for 1996. This was done prior to the TCS meetings in August as a response to the immediate need for information when the budget variables are constantly changing. These models are not meant to replace the AS/400 budgets but are used to provide a quick 'guesstimate' when needed. They are currently comparing the numbers which result from each of the processes to determine how far off the Lotus models are from the more accurate and more detailed AS/400 reports.

We believe the process improvements as planned by Management, specifically the implementation of a LAN based data base system to support the budget process will provide the flexibility needed, data storage, and computing power to perform the budget function more efficiently. As mentioned above, we will perform a more detail review of the budget process as part of our next visit to Colombia in order to provide Management with an overall evaluation and recommendations to improve the existing process.

INTERNAL AUDIT REPORT #95-08
FINANCIAL INTERNAL CONTROL REVIEW
MEDELLIN, COLOMBIA
STATUS OF FINDINGS/RECOMMENDATIONS SCHEDULE

REPORT REF. NUMBER	AUDIT FINDINGS/RECOMMENDATIONS	REPLY	TARGETED COMPLETION DATE
I. A.	Establish formal procedures for the administration of New Business Development activities, including segregation of duties issues.		
I. B.	Closely monitor status of paper rollstock inventory intended for 3rd Party sales and consider writing down the inventory to net realizable value if the paper is not sold by year end.		
I. C.	Establish distinct general ledger accounts to improve the financial reporting of the New Business Development activities.		
I. D.	Ensure that recycled paper is presold prior to importing to Colombia.		
II. A.	Implement an 840 computer reporting system to cut down the time needed now to prepare such reports.		
II. B.	Automate the preparation of F-statements.		
II. C.	Automate the preparation of TCMR.		
II. D.	Implement the PC Consolidation System to make financial reporting more effective.		
II. E.	Ensure F-statements agree prior to submission to Corporate and the submission of Monthly Consolidated F-Statements to Tropical Accounting through the use of F-31 Controller's Checklist.		
III. A.	Implement the M&S Management system in all warehouses of the Turbo division.		
III. B.	Ensure strict adherence to restrictions on personnel entering the Turbo division warehouse.		
III. C.	Evaluate whether it is feasable constructing or renting an area specifically for the storage of fertilizer (if it is cost effective) in the Turbo division.		
III. D.	Enforce policy for bid procedures for expenditures exceeding $200 at the Turbo division.		
III. E.	Implement the new M&S system to improve the control/accounting of inventory at the Turbo division.		
III. F.	Continue efforts to reduce slow moving inventory levels at the Turbo division.		
III. G.	Centralize Colombia purchasing function in Medellin.		

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CBI-V1-001-004203

2CHQ6-000035

:COLOMBIA.501-13

November 16, 1995
For CINCINNATI locations this Schedule can be made available on diskette in WordPerfect. Please call ext. 8378 for information.

CHIQUITA NSD 000024094

INTERNAL AUDIT REPORT #95.08
FINANCIAL INTERNAL CONTROL REVIEW
MEDELLIN, COLOMBIA
STATUS OF FINDINGS/RECOMMENDATIONS SCHEDULE

REPORT REF. NUMBER	AUDIT FINDINGS/RECOMMENDATIONS	REPLY	TARGETED COMPLETION DATE
IV. A.	Develop and implement vendor evaluation program with the objective of reducing the number of suppliers at the Turbo division.		
IV. B.	Enforce the policy for bid procedures for expenditures exceeding $200 at the Santa Marta division.		
IV. C.	Continue efforts to reduce slow moving inventories at the Santa Marta division.		
IV. D.	Secure the diesel storage tanks to safeguard and control inventory.		
V. A.	Proceed with the minor modifications to the accounts receivable computer system so that an aging report can be generated.		
V. B.	Ensure that reconciliations between the accounts receivable subsidiary ledger for employee loans and the payroll system's records are investigated and resolved.		
VI. A.	Complete all bank reconciliations that are in arrears and bring them current by November 1995.		
VI. B.	Ensure that all the inactive bank accounts will be closed before year end.		
VII. A.	Ensure that until payroll process in Santa Marta is transferred to Medellin, Human Resources Manager performs independent review of all changes made to the farm workers personnel master file and transfer responsibility for maintaining personnel files from the payroll supervisor to the HR Manager.		
VIII. A.	Locate and maintain term sheets for all loans; for those that are not found coordinate with the Latin American Treasury Department in Guatemala so that new term sheets are prepared.		
IX. C.	Ensure adherence to Corporate CAR Policy by completing CAR's for future asset purchases.		
IX. D.	Connect interface between Fixed Asset Database and General Ledger to reduce the time it now takes to reconcile manually the two systems.		
X.	Ensure that audit findings reported by Divisional internal audit are properly addressed and solved by the applicable Turbo management.		

CBI-V1-001-004204

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CHIQUITA NSD 0000024095

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[redacted]
Vice President, Internal Audit

July 10, 1995

[redacted]
General Manager Turbo Division
Edificio Zuñiga Carrera 43A No. 23 Sur 15
Envigado, Antioquia
Colombia

Re: **Internal Audit Letter #L95.14**
Accounts Payable Function Review
Medellín, Colombia

Dear [redacted]

We have completed an audit of the Accounts Payable Function for the Turbo Division. Our objective was to evaluate the effectiveness of the accounts payable processing and accounting controls within the accounts payable function. The audit scope included detail testing of fifty judgementally selected payments processed during the period of January 1 to April 30, 1995. In addition, we also performed a high level review (without any testing) of the accounts payable function in Santa Marta.

The Turbo Division has replaced its WCA general ledger for the "Think and Grow de Colombia" CG general ledger package which was previously used by the ADE legal entities. Within the CG general ledger package, there is a payment processing module. This module is limited and management has identified certain shortfalls. However, the module was designated as the best interim solution for payment processing for the combined Colombian legal entities until an accounts payable system could be implemented.

Based on our review and the results of our limited test sample, we conclude that the processing and accounting controls in the accounts payable function are adequate and are functioning as intended. In addition, the visit to the Santa Marta operations validated previous opinions that the processing and controls over accounts payables appear to be adequate at this location. However, we did note some opportunities where changes and enhancements to existing procedures are needed.

Our principal findings are summarized below and presented in greater detail in Schedule B.

Plantain Producers Liquidation Payments:
One accounting analyst controls the entire $2.6 million annual accounting and payment processing for plantain producers. This fruit liquidation processing is done from beginning to end without supervision or review prior to issuing the final payments to producers. Therefore, the necessary segregation of duties to have adequate checks and balances to preclude unauthorized transactions or

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Request by Chiquita Brands

detect errors are not in place. Management has agreed to have an accounting supervisor review the liquidation transactions on a global basis calculation for reasonableness prior issuing the payments.

Vendor's Income Tax Withholdings Calculations (Retenciones en la Fuente):
During our review of the accounts payable function in Medellin, we found that the CG payable module has the following limitations in the calculating and reporting of the Colombian Governments' statutory vendors' income tax withholdings: a) the software only allows tracking one specified withholding percentage rate per vendor although it is possible for a vendor to have billings that generate different percentage tax rates (i.e., an engineering company billing for professional services and also for equipment rentals); b) the software computes the payment to the vendor by subtracting the percentage rate for the withholding but it is unable to track the historical vendor income tax withholdings required by the Colombian government.

Because of these limitations, the tax withholding calculations and accounting distributions for the transactions are being prepared manually by the various legal entities accountants. We noted that there are no written guidelines or procedures to ensure consistency for the tax withholding calculations and accounting distribution. Our tests indicated that the tax withholdings were not recorded consistently. In some instances the tax calculation withholding were not written down while in others there was the use of a rubber stamp denoting the withholding and the accounting distribution.

Management in Colombia is aware that there is a need to automate this process where possible. The MIS Manager indicated that the plans for the Accounts Payable System include doing the calculation, recording and historical reporting of all information related to the tax withholding requirements. However, this system is only in the planning stages. Implementation dates have not yet been established. Until there is a system in place, management has agreed to document procedures and will either use a standardized accounting entry form or rubber stamp to ensure consistent and correct calculation and reporting of vendor income tax withholdings.

Compliance with CBII's Capital Appropriation Requests Forms (CAR's):
Three of the fifty sample transactions, totaling approximately $27M, had been recorded as expense instead of being capitalized as assets and none had the required Capital Appropriation Request (CAR) form. Servicio Bananero Integrado S.A. purchased a Tape Cartridge Unit from IBM de Colombia amounting to $4M on February 24, 1995; CI Banadex, S.A. bought a mini tractor from COLFE Ltda. for approximately $6M on March 31, 1995; and Agropecuaria del Este, S.A. built 400 linear meters of additional cableway from Centro Aceros for approximately $17M on March 21, 1995.

Management has agreed to comply with the CBII Corporate F&A Policy pertaining to Capital Appropriation Requests and will obtain the required approvals prior to the purchase of assets in the future. In addition, management has agreed to review all 1995 transactions in which assets were recorded as expenditures instead of being capitalized to ascertain the amounts involved and based on the results of this review will capitalize the appropriate assets.

2CHQ6-000038

CBI-V1-001-004206

CHIQUITA NSD 000024097

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Internal Audit Letter #L95.14

Systems Solutions for Accounts Payable Function:
The CG Payment Processing module is part of an integrated financial software package which had been utilized by the ADE group prior to the reorganization and was designated as the best interim solution for payment processing for the combined Colombian entities until an accounts payable system could be implemented. The CG Payment Processing system could be a valuable tool in performing the check disbursement function. However, the local MIS Manager and Accounts Payable Supervisor identified the following functions as not operating properly or consistently; invoice discounts; invoice due dates are not validated; check printing problem related to the NIT # or payee identification; invoices pending payment report; invoice extraction processing time (system running and segregating those invoices that are due for payment); and exchange rate assignment at time of payment. Management has agreed to have these problems corrected and will be using the services of the Think and Grow software company authorized consultant to resolve these issues.

The above suggestions/observations represent the more significant matters noted during the course of our audit. Other, less significant findings were also noted and discussed with Management. Details of audit findings are being provided only to the addressee in the form of audit memos (Schedule B) attached to the addressee's copy of the report; other individuals on the distribution of this report should contact us for further details or additional information.

We wish to thank you as well as your staff for the courtesy and cooperation extended to us during the course of the audit. Please use the attached Schedule R to advise us of the action taken on all items. Corporate policy requires responses to audit reports to be submitted within sixty (60) days of issuance of the report. We request your reply to [redacted] by September 11, 1995.

Very truly yours,

[redacted]

Vice President

[redacted]

Audit Manager

CHdP/ap

cc: [redacted]

Attachments:
Schedule A: Background
Schedule B: Listing of Audit Memos (addressee only)
Schedule R: Status Findings/Recommendations (addressee only)

:TURBO.A634-6

2CHQ6-000039

CBI-V1-001-004207

CHIQUITA NSD 000024098

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Internal Audit Letter #L95.14

Schedule A

CFS - Turbo

	12/94 Actual	12/93 Actual
Sales & Services	37,306	45,235
Cost of Sales	43,951	47,378
Total Operating Expenses	43,951	47,378
Operating Income / (Loss)	(6,645)	(2,143)
Net Income / (Loss)	(9,674)	(5,429)
Total Assets	48,020	42,769
Total Liabilities	59,643	48,555
Shareholders' Equity	(11,623)	(5,786)

AREAS OF AUDIT COVERAGE

Accounts Payable Function

Attendees at the 6/1/95 Audit Closing Conference:

Audit Team Members:

(Lead Auditor)

2CHQ6-000042

CBI-V1-001-004210

CHIQUITA NSD 000024101

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LISTING OF AUDIT MEMOS

The following audit memos are being distributed to the addressee only to provide detail information for items addressed in the Executive Summary and Schedule R (Status of Findings/ Recommendations). The audit memos were discussed during the audit and should be used as a reference to respond to Schedule R. Management agreed with our audit memo recommendations.

1. **Plantain Producers Liquidation Payments:**

One accounting analyst controls the entire accounting and payment processing for plantain producers. This fruit liquidation processing is done from beginning to end without supervision or review prior to issuing the final payment. The following procedures are performed by the analyst:

- Review a fruit liquidation report prepared by the Uraba office which contains the amount of plantain boxes shipped by each producer.
- Review the associated materials, transportation and loading costs for the producer and deducts them from the invoice amount for the liquidated plantains.
- Provide the MIS Department with the information to be entered into the fruit liquidation system for payment.
- Approve the payments which are processed on a weekly basis.

The annual disbursements for more than 600 plantain producers are approximately $2.6 million or $50M weekly. This is a high dollar amount of transactions to be processed without review by an accounting supervisor or manager.

The integration of the fruit liquidation system with the payment processing system would alleviate this control weakness because the payments would be subject to the same manual review standards and procedures as all other system generated checks. The MIS Manager indicated that the Santa Marta Division has an integrated system and implementation is planned for the Medellín office as well, but it is not considered a high priority.

Until the integrated system is in place, management has agreed to have an accounting supervisor review the liquidation transactions on a global basis calculation prior issuing the payments.

2. **Vendor's Income Tax Withholdings Calculations (Retenciones en la Fuente):**

During our review of the accounts payable function in Medellín, we have found the following limitations in the calculations and reporting for the Colombian Governments' statutory vendors' income tax withholdings.

- While there are multiple categories for classifying withholdings calculations, there are no written procedures to ensure consistency in the calculations and account distribution.

- The detail testing indicates that the tax withholdings are not being recorded on a consistent basis. There were instances where the calculations were either not performed or there was no record of the account distribution on the invoice. The income tax withholdings are presently manually calculated for each invoice and the accounting entry should be included with the other accounting entries recorded on the invoice. Some of the invoices had a standardized stamp for the recording the account distribution on the invoice. Others merely had the distribution written on the invoice.

- The payment processing system currently in place only allows for the tracking one specified withholding percentage per vendor although it is possible for a vendor to have sales in more than one category. Also, the system only assists the user by reducing the payment amount by this percentage. It does not track the historical vendor income tax withholdings required by the Colombian government.

Management in Colombia is aware that there is a need to automate this process where possible. The MIS Manager indicated that the plans for the Accounts Payable System include support for the calculation, recording and historical reporting of all information related to the tax withholding requirements. This system is only in the planning stages. Implementation dates have not yet been established. Until there is a system in place, management has agreed to document procedures and implement the use of a standardized accounting entry form or a stamp to ensure consistent and correct calculation and reporting of vendor income taxes.

3. **Compliance with CBII's Capital Appropriation Requests Forms (CAR's):**

Based on our limited sample testing of 50 purchases-disbursements transactions from 1995, we found the following transactions which had been recorded as expense instead of being capitalized as assets and none had the required Capital Appropriation Request (CAR) form:

- Company Name: Servicio Bananero Integrado
  Supplier Name: IBM de Colombia
  Amount: CP$3,695,602; approx. $4,348 @CP850/$1
  Description: Tape Cartridge Unit
  Payment Date: Feb. 24, 1995

- Company Name: CI Banadex, S.A.
  Supplier Name: COLFE LTDA.
  Amount: CP$5,117,100; approx. $6,020 @CP850/$1
  Description: Mini Tractor 12.5HP
  Payment Date: Mar. 31, 1995

- Company Name: Agropecuaria del Este, S.A.
  Supplier Name: Centro Aceros
  Amount: CP$14,091,051; approx. $16,578 @CP850/$1
  Description: Main Cableway Additions - Mora
  Payment Date: Mar. 21, 1995

Management has agreed to comply with the CBII Corporate F&A Policy pertaining to Capital Appropriation Requests and will obtain the required approvals prior to the purchase of assets in the future. In addition, management has agreed to review all 1995 transactions in which assets were treated as expenditures instead of being capitalized to ascertain the amounts involved and based on the results of this review, capitalizing the assets.

4. **Systems Solutions for Accounts Payable Function:**

The CG Payment Processing module was included in the scope of our review of the accounts payable function in Medellin. This system is part of an integrated financial software package which had been utilized by the ADE group prior to the reorganization and was designated as the best interim solution for payment processing for the Colombian entities until an accounts payable system could be implemented. The implementation of an integrated M&S and Accounts Payable system has been identified as a top priority by the "Synergy Team" and is included in the MIS Manager's plans for his department. At this moment, the MIS Manager is working in conjunction with MIS in Cincinnati to determine the best approach to implementing a systems solution which will meet the business needs of this organization.

In the meantime, the CG Payment Processing system could be a valuable tool in performing the check disbursement function, but several problems with the system have been documented by the local MIS Manager and Accounts Payable Supervisor. They have also been communicated to the Think & Grow software company in Bogota which is responsible for

the support of these systems in Colombia. The following are the functions identified by local management as not operating properly or consistently:

- Invoice Discounts
- Invoice Due Dates are not validated.
- Check printing problem related to the NIT # or payee identification
- Invoices Pending Payment Report
- Invoice extraction processing time
- Exchange rate assignment at time of payment

Management has agreed to have these problems corrected and will be using the services of the Think and Grow software company authorized consultant to resolve these issues.

5. **Authorized Approval Limits:**

As part of our review of the accounts payable - disbursements processes we noted that the adherence to the authorization limits established by management were not being complied with. Our test identified that the recently-hired payroll manager was approving payment forms although he was not one of the authorized individuals per the division's authorization matrix. We also noted that electronic wire transfers from one company account to another company account were being executed although the person authorizing the transaction had exceeded his authorization limit (risk mitigated by the fact that EFT's can only be executed between Company accounts not third parties). Recognizing that the a new "authorization matrix" has recently been introduced, it is understood that these controls may not have been previously in place or enforced.

Another issue pertaining to approval is that many associates use their initials rather than their full signature when providing approval. The initials are not depicted in the signature matrix, thus, it is difficult to ascertain who is actually issuing the approval. It is recommended that the signature matrix be updated with the initials as well or require that approvers sign in full.

Management agreed to:

- ensure that the associates entrusted with authorizing transactions have a good understanding of the authority levels assigned to them.
- issue a reminder of the authorized amounts each manager/supervisor has and the Accounts Payable Department will enforce those limits by rejecting transactions outside of the matrix authorization levels.
- require that full signatures be used and will eliminate the use of initials for authorizing transactions.

6. **Supporting Documentation for Payment of Invoices:**

Ten of the fifty sample payment transactions lacked the adequate documentation for payment. In some cases the required purchase orders were not attached and in some cases purchase orders were not completed properly. Additionally, there were two payments which were paid from the copy of an invoice instead of the original. Local Management recognizes that these control problems exist and the lack of integrated M&S and Accounts Payable systems contribute to the problem. If the systems were integrated, there would be a smooth flow of information pertaining to payment transactions from one functional area to the other. The top priorities for the MIS Department include the implementation of such a system. However, until the system is developed, some manual controls need to be put in place to ensure that all pertinent supporting documentation required for validation of a payment. Therefore, we recommend that standardized forms be used to track all supporting documents through the M&S, Accounting, and Accounts Payable Departments. Such a form is currently being utilized in the Santa Marta Division which ensures the inclusion of all necessary documentation prior to invoice payment.

Internal Audit Letter #L95.14
Accounts Payable Function Review
Medellin, Colombia
STATUS OF FINDINGS/RECOMMENDATIONS
SCHEDULE R

Report REF. NUMBER	AUDIT FINDINGS/RECOMMENDATIONS	REPLY	TARGETED COMPLETION DATE
1.	• Have an accounting supervisor review plantain liquidation transactions on a global basis prior to issuing payments.		
2.	• Document tax withholding procedures and implement the use of a standardized accounting entry form or stamp to ensure consistency.		
3.	• Comply with CBII Corporate F&A Policy for CAR's requirement of obtaining the necessary approvals prior to acquiring capital assets. • Capitalize all appropriate items that had been expensed in 1995.		
4.	• Ensure that the correctable problems and limitations identified in the A/P CG module are fixed by the authorized Think and Grow Consultant.		
5.	• Reemphasize the authorization limits to associates involved in approving/recording transactions. Implement the use of full signatures to approve transactions instead of initials.		
6.	• Implement the use of a standardized form to track all supporting documents needed to validate a payment through the various departments in the Company.		

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Request by Chiquita Brands

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CBI-V1-001-004216

CHIQUITA NSD 0000024107

:TURBO.634-6

y 10, 1995
CINCINNATI locations this Schedule can be made available on diskette in WordPerfect. Please call ext. 8378 for information.

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CBII / IAD

GENERAL MANAGERS EXPENSES

COLOMBIA 1993 - 1996

CONFIDENTIAL

2CHQ6-000049

CBI-V1-001-004217

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General Correspondence

2CHQ6-000050

CBI-V1-001-004218

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Chiquita Brands International

32.00
119.00

TURBO 1995 3078

TURBO Q1,Q2 1996 2336

5414

RADAREL ROBLEDO

OUR EMPLOYEE IN MTS
HE IS EXPORT CLERK - AGENT
DOES PAPERWORK

2CHQ6-000051

CBI-V1-001-004219

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Confidential Treatment-
Request by Chiquita Brands

Chiquita Banana Group
Colombia Division

Memo

To: [redacted]
From:
CC:
Date: September 7, 1996
Re: Colombia Managers Fund

Attached please find copy of the support documentation for the Colombian Manager Fund for 1993, 1994, 1995 and 1996 as requested.

The following is a summary of the information attached:

1-1016 missing
codes for 8 expenses OK see 11/14/94

Exhibit I 1993 Turbo:

The following is the only support documentation we could not find.

184

July 1, 1993 Travel expenses paid by CFS for: $144 no note PASS

All the other information requested has being included in the enclosed package.

CBI-V1-001-004220

Exhibit II 1994 Turbo:

100% of the support documentation requested is attached. There are two transactions that deserve the following explanation:

September 1994 Contribution to the Navy in Uraba: amount reported $900,000 pesos, the amount paid was $102,240 (or US$123.93). The amount originally typed was the total amount requested by the Navy, but, the Banadex portion was $102,240. #15

December 1994. Payments to the Army: amount reported $6,500,000pesos. The right amount was $5,500,000. The variance was due to a typo error. #28

With respect to your comment about a confidential memo from an individual, we understand that the information was prepared by somebody who do not have access to our accounting record and he does not understand what we should report or not in the GM's fund. The information reported by this individual to Cincinnati is not recognized as official information by the Division.

We have receipts for payment Banana Assoc, Augura Banana Assoc but not supported. Perforation misproblem — no note on no checks for 18 items.

2CHQ6-000052

CHIQUITA NSD 000024111

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Request by Chiquita Brands

- 101016 4/95 FOR $340.88 2ND QTR —
- NO DOC FOR RECORDS FOR OSDRLD ENTRIES

Exhibit III 1995 Turbo

The information originally reported included only the purchased of Industry Information for $3,079.42. 100% if the support documentation is attached.

After our phone conversation 3 weeks ago about the definition of the type of expenses that we should report, Enclosed please find a quarterly summary for sensitivity payments for $148,957.84 100% of the support documentation is attached as well. (INCLUDES SANTA MARTA + TURBO IN $148M).

Exhibit IV 1996 Turbo

The information originally reported included only the purchased of Industry Information for $2,336.35. 100% if the support documentation is attached. 1ST QTR 96 — 101016 FOR $273.99 2ND QTR — 150R

Enclosed please find summaries for the first and second quarter of 1996 for sensitivity payments for $115,773.57 100% of the support documentation is attached as well.

Exhibit V 1993 Santa Marta

Of the 1993 information, we could not find the following supports:

ON SMT

February 1993 Donation to DAS for $	— 93.00	ALL ON SMT, IN EXCEL
April 1993 Donation to local Police for $	— 59.00	
May 1993 Donation to Local Police for $	— 84.00	OK RT
Total	$236.00	

· 3 CASH ITEMS WITH NO EXPLANATION — DO HAVE LOIS (IN PINK) 200.00 OK RT

The attached supports add to $3,024.06 plus $236.00 equal $3,260.06 the amount requested.

Exhibit VI 1994 Santa Marta

Attached you will find 100% of the information requested. 7 ITEMS NO EXPLAN (IN PINK) ALL SAD. SAKO.

Exhibit VII 1995 Santa Marta

Attached you will find 100% of the information requested. WHO IS [redacted]
WHO [redacted]

Exhibit VIII 1996 Santa Marta

Attached you will find 100% of the information requested. OK THRU JAN 1/96 — JUNE 30, 96

If you need any additional information, please give me a call

CBI-V1-001-004221

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PAGE 8

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Confidential Treatment
Request by Chiquita Brands

Chiquita Banana Group
Colombia Division

Confidential Memo

To:
From:
CC:
Date: November 27, 1996
Re: General Manager's account

Attached please find all Colombian documentation related to the General Manager's account for the years 1993, 1994, 1995 and September 1996 YTD with summaries and support documentation.

For you information, the account has the following categories:

1. Sensitive payments to non Government entities.
2. Sensitive payments to government entities.
3. Purchase of confidential information.
4. Payment to Union leaders.

Of those four categories, we have no incurred in any payment related to the number 4. The information related to group # 2, are included in the quarterly FCPA report to Cincinnati.

The payments related to groups 1 and 3, are reported in a quarterly basis to the internal audit department in Cincinnati. As you might understand, the nature of this information is extremely confidential and only the people copied in this memo has access to these files. As today we have reported to Cincinnati 100% of the information required as of September 1996.

If you have any question, please let me know.

CBI-V1-001-004222

2CHQ6-000054

CHIQUITA NSD 000024113

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Confidential Treatment
Request by Chiquita Brands

Chiquita Brands International

MEMORANDUM

DATE: January 30, 1996

www

Copy For Noreen Ron 2/7/96

TO: [redacted]
- Bocas
- Armuelles
- Guatemala/Tapachula
- COBAL /Costa Rica Farms

[redacted]
- Honduras TRR
- Ecuador
- Medellin (Turbo)

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: ACCOUNTING FOR SENSITIVE PAYMENTS

In April 1990 we established certain procedures for recording sensitive payments (a copy of the April 19, 1990 memo is attached for your reference). Item #4 of the letter indicates that Internal Audit will perform a detailed review of cash and check payments for General Managers' expense disbursements on an annual basis at the local organizational level to assure that quarterly reviews by Senior Management to whom the respective divisions report contain all appropriate transactions and disbursements. (Please note that items to be reported are managers' expense items and should not include capital items in a Manager's Fund of capital dollars - typically $25M/year).

We plan to continue these detailed reviews in 1996 for fiscal year 1995. I request that you provide a listing of the detailed transactions by month of cash or check payments to a General Manager's Expense or Manager's Expense Account code (see form attached). The information that should be recorded is: month; date of transaction; accounting or journal voucher reference number; amount (local currency); amount (U.S. dollars); account number charged; description of payment (NOTE - provide description only if recorded on the cash payment voucher {Form 1016} or in the accounting records. A detailed explanation of confidential information concerning each item is not required for this form). Detailed documentation and descriptions to support such payments will be delivered by the General Manager or Senior Management and will be reviewed by the Law Department and me in Cincinnati (see items #2 and #3 in the letter) and are not required for this form.

Thank you for your assistance in providing this information in advance. By copy of this memo I request also that the individuals below advise any additional locations with such expenditures of the policy to report as outlined below. I would appreciate receipt of the information for fiscal 1995 by February 29, 1996.

[redacted]

WWW/jkp
Attachment

[redacted]

F:SENSITIV.WP5

2CHQ6-000055

CBI-V1-001-004223

b6
b7C

MEMORANDUM

Confidential Treatment Request by Chiquita Brands

TO: Distribution Attached

DATE: April 19, 1990
REVISED: February 16, 1994

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: Accounting for Sensitive Payments

We have established the following procedure for recording in the books and records cash or check payments which are sensitive in nature. The intent of this procedure is to provide for adequate books and records for such expenses along with the need of maintaining an appropriate level of confidentiality about the recipients of such payments. In the past, some locations have used an expense account code "Manager's Expenses" to record expenses of this type. These typically are the types of expenditures which would not fall into other account classifications such as Contributions, Donations, Consulting Services, Public Relations, etc. Use of such an account is permissible through the use of the following procedure.

1. Underlying details supporting Managers Fund expenses should be maintained by the General Manager to assure compliance with provisions of the Foreign Corrupt Practices Act: ". . transactions are recorded as necessary (I) to permit preparation of financial statements in conformity with generally accepted accounting principles or any other criteria applicable to such statements, and (II) to maintain accountability for assets;". Once each quarter the General Manager's supervisor (typically a Region Manager) will review each transaction in detail and approve on an after-the-fact basis that:

   - The expenditure was properly authorized, documented and supported;
   - Documentation and support exists for each transaction recorded in the Managers Fund account for the quarter (a list of such transactions should be prepared by the local controller).
   - The expenditure was reported on the appropriate quarterly report of the Statement of Policies and Procedures if any payments were to government officials or entities or payments to any other persons or entities required to be sent to the Law Department.

2. The General Manager (or appropriate Region Manager) will accompany the underlying supporting detail to Cincinnati after the quarterly review and submit the detail to [redacted] the General Counsel, for his review.

2CHQ6-000056

CBI-V1-001-004224

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3. The Vice President, Internal Audit, has been requested to review the Managers Fund expenses submitted to the Law Department every six months:

- To assure the General Manager's expenses were reviewed and approved for the previous two quarters on an after-the-fact basis and assure compliance with the accounting provisions of the FCPA.
- To assure that disbursements have proper underlying support and documentation.
- To assure that payments to government organizations or individuals were reported on the appropriate quarterly report of Statement of Policies and Procedures to the Law Department.

4. For the major locations where a Managers Fund is used, Internal Audit will plan to perform a detailed audit of cash and check disbursements on an annual basis at the local organization level to assure that quarterly reviews contained all appropriate transactions and disbursements.

5. Once each year, during the preparation of the next years budget (normally October - November), the amount budgeted for the Managers Fund expenses will be identified as to amount and as to the various categories of expense:

- Annual budgeted amounts in major categories of expense should be approved by the appropriate Senior Vice President along with justification and limits of such expense amounts.
- Overall approval of budgeted amounts should require Senior Executive Vice President's, or his designee's, approval based on substantiation and justification as may be appropriate.

If an organization now uses a "Manager's Expense" account code, reporting expenses into this account is permissible. If an organization does not use this account code now [redacted] Controller, Chiquita Brands, Inc., should be contacted with an explanation for use of the account, and authorization to open such an account in the division's expense account codes and chart of accounts. We believe this procedure provides a mechanism to insure accurate books and records for sensitive payments made while at the same time maintaining the confidentiality of such payments and disbursements. Details concerning Chiquita Brands International, Inc. policies relating to this subject can be found in the following Financial & Administrative Policy references:

- Internal Control A-1.0, pp. 1-7
- Quarterly Representation Letter B-3.0, pp. 1-6
- Fiduciary Responsibilities of Local Chief Financial Officers A-6.0, pp. 1-2
- FCPA commentary and the Company's "Statement of Policies and Procedures", A-2.0, pp. 1-3 (and exhibits)

Please contact me if you have questions or if you wish to discuss the subject further.

WWW/cas

Confidential Treatment
Request by Chiquita Brands

b6
b7C

DIVISION: PFE
Phone #: 714 8370
Prepared By: [redacted]
Date Prepared: 7/25/96

CBII INTERNAL AUDIT DEPARTMENT
1995 GENERAL MANAGERS' EXPENSES

Listing of all transactions to record General Manager's/Manager expenses for the period of January 1, 1995 to December 31, 1995.

Confidential Treatment
Request by Chiquita Brands

Information provided is for account # _____ assigned to _____

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	* DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS

NOTHING TO REPORT

* NOTE - A detailed explanation of confidential information concerning each is not required for this form -- such information will be reviewed later by the V.P. Internal Audit and the Law Department.

CBI-V1-001-004226

CHIQUITA NSD 000024117

2CHQ6-000058

:SENS-PAY.WK4

Printed: 01/30/96

b6
b7C

MEMORANDUM

Confidential Treatment
Request by Chiquita Brands

TO: See Attached

DATE: January 30, 1997

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: Accounting for Sensitive Payments - Review and Approval Procedures

We have established the following procedure for recording in the books and records cash or check payments which are sensitive in nature. The intent of this procedure is to provide for adequate books and records for such expenses along with the need of maintaining an appropriate level of confidentiality about the recipients of such payments. In the past, some locations have used an expense account code "Manager's Expenses" to record expenses of this type. These typically are the types of expenditures which would not fall into other account classifications such as Contributions, Donations, Consulting Services, Public Relations, etc. Use of such an account is permissible through the use of the following procedure.

1. Underlying details supporting Manager's Expenses should be maintained by the General Manager to assure compliance with provisions of the Foreign Corrupt Practices Act: "... transactions are recorded as necessary (I) to permit preparation of financial statements in conformity with generally accepted accounting principles or any other criteria applicable to such statements, and (II) to maintain accountability for assets..." Once each quarter the General Manager's supervisor will review each transaction in detail and approve on an after-the-fact basis that:

   - The expenditure was properly authorized, documented and supported;
   - Documentation and support exists for each transaction recorded in the Manager's Expense account for the quarter (a list of such transactions should be prepared by the local controller).
   - The expenditure was reported on the appropriate quarterly report of the Statement of Policies and Procedures if any payments were to government officials or entities or payments to any other persons or entities required to be sent to the Law Department.

2. The General Manager's supervisor will accompany the underlying supporting detail to Cincinnati after the quarterly review and submit the detail to [redacted] the Assistant General Counsel, for his review.

3. The Vice President, Internal Audit, has been requested to review the Manager's Expenses submitted to the Law Department every six months.

CBI-V1-001-004227

2CHQ6-000059

Confidential Treatment
Request by Chiquita Brands

- To assure the General Manager's expenses were reviewed and approved for the previous two quarters on an after-the-fact basis and assure compliance with the accounting provisions of the FCPA.
- To assure that disbursements have proper underlying support and documentation.
- To assure that payments to government organizations or individuals were reported on the appropriate quarterly report of Statement of Policies and Procedures to the Law Department.

4. For the major locations where a Manager's Expense account code is used, Internal Audit will plan to perform a detailed audit of cash and check disbursements on an annual basis at the local organization level to assure that quarterly reviews contained all appropriate transactions and disbursements.

5. Once each year, during the preparation of the next years budget (normally October - November), the amount budgeted for the Manager's Expenses will be identified as to amount and as to the various categories of expense:

   - Annual budgeted amounts in major categories of expense should be approved by the General Manager's supervisor along with justification and limits of such expense amounts.
   - Overall approval of budgeted amounts should require Senior Executive Vice President's, or his designee's, approval based on substantiation and justification as may be appropriate.

If an organization now uses a "Manager's Expense" account code, reporting expenses into this account is permissible. If an organization does not use this account code now, [redacted] Controller, Chiquita Brands, Inc., should be contacted with an explanation for use of the account, and authorization to open such an account in the division's expense account codes and chart of accounts. We believe this procedure provides a mechanism to insure accurate books and records for sensitive payments made while at the same time maintaining the confidentiality of such payments and disbursements. Details concerning Chiquita Brands International, Inc. policies relating to this subject can be found in the following Financial & Administrative Policy references:

- Internal Control A-1.0, pp. 1-7
- Quarterly Representation Letter B-3.0, pp. 1-6
- Fiduciary Responsibilities of Local Chief Financial Officers A-6.0, pp. 1-2
- FCPA commentary and the Company's "Statement of Policies & Procedures," A-2.0, pp. 1-3 (and exhibits)

Please contact me if you have questions or if you wish to discuss the subject further.

WWW/ap

:SENSITIV.WPD

b6
b7C

Chiquita Brands International

Confidential Treatment Request by Chiquita Brands

MEMORANDUM

DATE: January 30, 1997

TO: [redacted]
- Bocas
- Armuelles
- Guatemala/Tapachula
- COBAL/Costa Rica Farms

[redacted]
- Honduras TRR
- Ecuador
- Medellin (Turbo)
- Frupac LTDA

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: Accounting for Sensitive Payments

We established certain procedures for recording sensitive payments (a copy of the January 30, 1997 memo is attached for your reference). Item #4 of the letter indicates that Internal Audit will perform a detailed review of cash and check payments for General Managers' expense disbursements on an annual basis at the local organizational level to assure that quarterly reviews by Senior Management to whom the respective divisions report contain all appropriate transactions and disbursements. (Please note that items to be reported are managers' expense items and should not include capital items in a Manager's Fund of capital dollars).

We plan to continue these detailed reviews in 1997 for fiscal year 1996. I request that you provide a listing of the detailed transactions by month of cash or check payments to a General Manager's Expense or Manager's Expense Account code (see form attached). The information that should be recorded is: month; date of transaction; accounting or journal voucher reference number; amount (local currency); amount (U.S. dollars); account number charged; description of payment (NOTE - provide description only if recorded on the cash payment voucher (Form 1016) or in the accounting records. A detailed explanation of confidential information concerning each item is not required for this form). Detailed documentation and descriptions to support such payments will be delivered by the General Manager or Senior Management and will be reviewed by the Law Department and by me in Cincinnati (see items #2 and #3 in the letter) and are not required for this form.

Thank you for your assistance in providing this information in advance. By copy of this memo I request also that the individuals below advise any additional locations with such expenditures of the policy to report as outlined above. I would appreciate receipt of the information for fiscal 1996 by February 28, 1997.

WWW/ap
Attachment

[redacted]

cc: [redacted]

:SENSITIV.WPD

CBI-V1-001-004229

2CHQ6-000061

DIVISION:
Phone #:
Prepared By:
Date Prepared:

CBII INTERNAL AUDIT DEPARTMENT
1996 GENERAL MANAGERS' EXPENSES

Listing of all transactions to record General Manager's Expenses for the period of January 1, 1996 to December 31, 1996

Confidential Treatment
Request by Chiquita Brands

Information provided is for account # _____ assigned to _____

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	* DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS

* NOTE - A detailed explanation of confidential information concerning each is not required for this form – such information will be reviewed later by the V.P. Internal Audit and the Law Department.

Printed: 01/30/97

SFNS-PAY WK4

CBI-V1-001-004230

2CHQ6-000062

CHIQUITA NSD 000024121

b6
b7C

MEMORANDUM

Confidential Treatment
Request by Chiquita Brands

TO: See Attached

DATE: January 30, 1997

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: Accounting for Sensitive Payments - Review and Approval Procedures

We have established the following procedure for recording in the books and records cash or check payments which are sensitive in nature. The intent of this procedure is to provide for adequate books and records for such expenses along with the need of maintaining an appropriate level of confidentiality about the recipients of such payments. In the past, some locations have used an expense account code "Manager's Expenses" to record expenses of this type. These typically are the types of expenditures which would not fall into other account classifications such as Contributions, Donations, Consulting Services, Public Relations, etc. Use of such an account is permissible through the use of the following procedure.

1. Underlying details supporting Manager's Expenses should be maintained by the General Manager to assure compliance with provisions of the Foreign Corrupt Practices Act: "... transactions are recorded as necessary (I) to permit preparation of financial statements in conformity with generally accepted accounting principles or any other criteria applicable to such statements, and (II) to maintain accountability for assets..." Once each quarter the General Manager's supervisor will review each transaction in detail and approve on an after-the-fact basis that:

   - The expenditure was properly authorized, documented and supported;
   - Documentation and support exists for each transaction recorded in the Manager's Expense account for the quarter (a list of such transactions should be prepared by the local controller).
   - The expenditure was reported on the appropriate quarterly report of the Statement of Policies and Procedures if any payments were to government officials or entities or payments to any other persons or entities required to be sent to the Law Department.

2. The General Manager's supervisor will accompany the underlying supporting detail to Cincinnati after the quarterly review and submit the detail t[redacted]he Assistant General Counsel, for his review.

3. The Vice President, Internal Audit, has been requested to review the Manager's Expenses submitted to the Law Department every six months:

CBI-V1-001-004231

2CHQ6-000063

Confidential Treatment
Request by Chiquita Brands

- To assure the General Manager's expenses were reviewed and approved for the previous two quarters on an after-the-fact basis and assure compliance with the accounting provisions of the FCPA.
- To assure that disbursements have proper underlying support and documentation.
- To assure that payments to government organizations or individuals were reported on the appropriate quarterly report of Statement of Policies and Procedures to the Law Department.

4. For the major locations where a Manager's Expense account code is used, Internal Audit will plan to perform a detailed audit of cash and check disbursements on an annual basis at the local organization level to assure that quarterly reviews contained all appropriate transactions and disbursements.

5. Once each year, during the preparation of the next years budget (normally October - November), the amount budgeted for the Manager's Expenses will be identified as to amount and as to the various categories of expense:

   - Annual budgeted amounts in major categories of expense should be approved by the General Manager's supervisor along with justification and limits of such expense amounts.
   - Overall approval of budgeted amounts should require Senior Executive Vice President's, or his designee's, approval based on substantiation and justification as may be appropriate.

If an organization now uses a "Manager's Expense" account code, reporting expenses into this account is permissible. If an organization does not use this account code now, [redacted] Controller, Chiquita Brands, Inc., should be contacted with an explanation for use of the account, and authorization to open such an account in the division's expense account codes and chart of accounts. We believe this procedure provides a mechanism to insure accurate books and records for sensitive payments made while at the same time maintaining the confidentiality of such payments and disbursements. Details concerning Chiquita Brands International, Inc. policies relating to this subject can be found in the following Financial & Administrative Policy references:

- Internal Control A-1.0, pp. 1-7
- Quarterly Representation Letter B-3.0, pp. 1-6
- Fiduciary Responsibilities of Local Chief Financial Officers A-6.0, pp. 1-2
- FCPA commentary and the Company's "Statement of Policies & Procedures," A-2.0, pp. 1-3 (and exhibits)

Please contact me if you have questions or if you wish to discuss the subject further.

WWW/ap

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DZN1 :130197

MEMORANDUM

Confidential Treatment
Request by Chiquita Brands

DATE: January 30, 1997

TO: [redacted]
- Bocas
- Armuelles
- Guatemala/Tapachula
- COBAL /Costa Rica Farms

[redacted]
- Honduras TRR
- Ecuador
- Medellin (Turbo)
- Frupac LTDA

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: Accounting for Sensitive Payments

We established certain procedures for recording sensitive payments (a copy of the January 30, 1997 memo is attached for your reference). Item #4 of the letter indicates that Internal Audit will perform a detailed review of cash and check payments for General Managers' expense disbursements on an annual basis at the local organizational level to assure that quarterly reviews by Senior Management to whom the respective divisions report contain all appropriate transactions and disbursements. (Please note that items to be reported are managers' expense items and should not include capital items in a Manager's Fund of capital dollars).

We plan to continue these detailed reviews in 1997 for fiscal year 1996. I request that you provide a listing of the detailed transactions by month of cash or check payments to a General Manager's Expense or Manager's Expense Account code (see form attached). The information that should be recorded is: month; date of transaction; accounting or journal voucher reference number; amount (local currency); amount (U.S. dollars); account number charged; description of payment (NOTE - provide description only if recorded on the cash payment voucher (Form 1016) or in the accounting records. A detailed explanation of confidential information concerning each item is not required for this form). Detailed documentation and descriptions to support such payments will be delivered by the General Manager or Senior Management and will be reviewed by the Law Department and by me in Cincinnati (see items #2 and #3 in the letter) and are not required for this form.

Thank you for your assistance in providing this information in advance. By copy of this memo I request also that the individuals below advise any additional locations with such expenditures of the policy to report as outlined above. I would appreciate receipt of the information for fiscal 1996 by February 28, 1997.

WWW/ap
Attachment

[redacted]

cc: [redacted]

:SENSITIV.WPD

CBI-V1-001-004233

2CHQ6-000065

DIVISION:
Phone #:
Prepared By:
Date Prepared:

CBII INTERNAL AUDIT DEPARTMENT
1996 GENERAL MANAGERS' EXPENSES

Listing of all transactions to record General Manager's Expenses for the period of January 1, 1996 to December 31, 1996.

Confidential Treatment Request by Chiquita Brands

Information provided is for account #_____ assigned to _____

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	* DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS

* NOTE - A detailed explanation of confidential information concerning each is not required for this form -- such information will be reviewed later by the V.P. Internal Audit and the Law Department.

Printed: 01/30/97 :SENS-PAY.WK4

CBI-V1-001-004234
2CHQ6-000066
CHIQUITA NSD 00002412 5

Confidential Treatment
Request by Chiquita Brands

Turbo Summary

CBI-V1-001-004235

2CHQ6-000067

Confidential Treatment
Request by Chiquita Brands

2CHQ6-000068

CONFIDENTIAL
General Manager's Expenses

(✱) = AGREES WITH TOTALS ON REPORT PROVIDED BY DIVISION

Division: Colombia Period Covered: 1993-1996

Year/Quarter	(1) Security-Government # Pay	(1) Security-Government $US	(2) Security-Other # Pay	(2) Security-Other $US	(3) Industry Information # Pay	(3) Industry Information $US	(4) Political Donation/Paymen # Pay	(4) Political Donation/Paymen $US	(5) Military Donation # Pay	(5) Military Donation $US	(6) Travel Expenses # Pay	(6) Travel Expenses $US	(7) Other-Company # Pay	(7) Other-Company $US	Total $ US ~~Comments~~	Missing Documentation/Comments
TURBO						–										
1993		2867 ✓		130834 ✓		– ✓		– ✓		96 ✓		1374 ✓		557 ✓	135,725 ✓ (✱)	REPORTED AS 159 874.51
1994		33818 ✓		75487 ✓		—		1377 ✓		36873 ✓				ANTI DRUG 10136 ✓	157,605 ✓ (✱)	OTHER = ANTI DRUG PROGRAM NO 1016 FOR ANY OF 157 IN BOT
1995		9340 ✓		139615 ✓		3078 ✓		–		—		—		—	152,033 ✓ (✱)	HAS DETAILS = DOCUMENTATION 3078 – ROSCOE 25953 01 33910 02 37324 03
1996		73561		265804 (273603 GUARD) ~~272398~~ (255516 GUARD)		4718				176				MACH SOAPING 2425	232,538 ✓ (✱)	152097 NEED DETAILS ON 01 02 1353+983=2336
TOTAL TURBO		48386		568174 + 4 43000 611741		7796		1377		37145		1374		13173	677,992 ✓	22811 2336 23047 1044 23145
SANTA MARTA																
1993		318		3865						123				379	4688 ✓ (✱)	200 CASH DAY – NO REASON
1994						493									493 ✓ (✱)	FRUIT SHIPMENT, 19 OF COMPET. BUY 17 (1)100, (2)100 (3)103(4) 100 = 493
1995						406								~~[illegible]~~	406 ✓ (✱)	371 NO EXPLAN.. CASH
1996				2969		441									3410 ✓ (✱)	FRUIT SHIPMENT INFO, SOME SECURITY
TOTAL SANTA MARTA		318.		6837.		1340.				123.				379.	8997 ✓	
Grand Total		48704.		575511 43000 618578		9136.		1377.		37268.		1374.		13552.	686989.	

4

Printed on: 12/04/96 :GMEXPENS.WK4 Page 1

CHIQUITA NSD 00002412 7

CBI-V1-001-004236

1. Circled items
2. 1994 Amts
3. Turn down
4. Secretary Sum

Confidential Treatment
Request by Chiquita Brands

2CHQ6-000069

Year/Quarter	# Pay	$US	# Pay	$US	# Pay	$US	# Pay	$US	# Pay	$US	# Pay	$US	# Pay	$US	Comm
TURBO						—									
1993		2867		130831		—		—		96		1374		557	135,725
1994		56810		79163	PAYS PAY ← ELIN	—		1377		10209				Turn Down 10136	157,685
1995		9340		139615		3078		—		—		—		—	152,033
1996		0		231,495	Same Jorge										231,495
Total Turbo		69017		581104		3078		1377		10305		1374		10693	676,948
Santa Marta															
1993		318		3868						123				379	46.88
1994		0		0		493									493
1995		0		0		406									406
1996		0		2969		441									3410
Total Santa Marta		318		6837		1340				123				379	8997
Grand Total		69335		587941		4418		1377		10428		1374		11072	685945

Payments to Guirlaos are going down
" " Convivir " " up.

Printed on: 12/04/96

:GMEXPENS.WK4

CBI-V1-001-004237

CHIQUITA NSD 000024128

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Confidential Treatment
Request by Chiquita Brands

2CHQG-000070

CONFIDENTIAL
General Manager's Expenses

Division: TURBO Period Covered: 1993

OTHER

Year/Quarter	Security - ① Government # Pay	Security - ① Government $US	Security - ② Other # Pay	Security - ② Other $US	Industry ③ Information # Pay	Industry ③ Information $US	Political ④ Donation/Paymen # Pay	Political ④ Donation/Paymen $US	Military ⑤ Donation # Pay	Military ⑤ Donation $US	Travel ⑥ Expenses # Pay	Travel ⑥ Expenses $US	Other - ⑦ Company # Pay	Other - ⑦ Company $US	Comments	Missing Documentation/Comments
1993	6	~~627~~	53	~~127046~~		—		—	3 ~~3546~~		8 ~~1496~~		2	3042	MISCELLANEOUS ITEMS - SURVEILL	IN "CODE" WHICH I BELIEVE PAYMENTS #3 5 & 14 & 20
		2867		130274 ~~114225~~		—0—	— 0 —			96		~~[illegible]~~ ~~[illegible]~~		557	• NO 1016 FOR #6,790 BUT HAVE A LETTER POSSIBLE PRINT EXPENSE	O/C
~~Bonus~~ $15000												1374			• ONE TRAVEL EXPENSE #144 - NO DOCUMENTATION OR REIMBURSEMENT LETTER	O/C
		✓		~~557~~												
				130831 ✓						CHECKED TO KEEP TRACK OF PAYMENTS			EMPLOYEE 3 OTHER GROUPS MOTHERS		• CODE RED BLUE GREY [redacted]	
															~~• WHAT WAS CODE FOR OUTSIDE ACCOUNTING~~ ~~DOCUMENTATION~~	
															• WHAT IS GOVERNMENT TERMINATION	
															• WHO IS [redacted] OUR SECURITY MAN - REPORTS TO BRECKOUT	
															[redacted]	
					TOTAL 135772											
Grand Total															TOTAL $135,725	

PROMOTION INDUSTRIAL - MEANS SECURITY

CBI-V1-001-004238

CHIQUITA NSD 000024129

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b7C

Confidential Treatment Request by Chiquita Brands

2CHQ6-000071

CONFIDENTIAL
General Manager's Expenses

Division: TURBO Period Covered: 1994

Year/Quarter	Security - 1 Government # Pay	Security - 1 Government $US	Security - 2 Other # Pay	Security - 2 Other $US	Industry 3 Information # Pay	Industry 3 Information $US	Political 4 Donation/Paymen # Pay	Political 4 Donation/Paymen $US	Military 5 Donation # Pay	Military 5 Donation $US	Travel 6 Expenses # Pay	Travel 6 Expenses $US	Other - 7 Company # Pay	Other - 7 Company $US	Comments	Missing Documentation/Comments
		23271		84546				1378		12388			ANTI DRUG PROGRAM	10136	REC 1/14/95	✓
		5680		15459						10709				15459	11/24/1994 NO REASON	(#7) HEAD OF OUR OF GROUPS WILL SEND DETAILS FOR PAYMENT PROPERTY
				12369??										15369	NOV 94 CODE 12369	#24 BLUE TEAM — ? WHAT IS IT?
				79155										?		
				~~+81~~ ~~79103~~										37964		
															☆ NO 1016 FOR PAY OR THE	
									JAN 94 [redacted]						EXPENSES TOTALING #159874.51	
									NEW CHART OF ACCOUNTS + REMOVED 1016'S —						FOND ON SAID WAS MIS SYSTEM PROBLEM. [redacted] ON WAY	
									JULY 94 TIME HERE PROMISED CAME UP — 1995 RECONS AND						FROM QUATTRO PRO — WE DO HAVE LETTERS + OTHER DOCUMENTATION	
									ACCT. RECONS 1991						THOUGH TO BACK IT UP.	
									AURORA PROPOSED 15000 USD RESOURCE						POLITICAL CONTRIBUTIONS 1/14 (#4)	1,129,500 WOULD GO BANANERA PORTION
				TOTAL 57695					CAMPAIGN — CANDIDATES WILLING TO HELP						WHAT IS AURORA (#4)	BANANA ASSOC? NON PROFIT BANANA ASSOC — WE BELONG
Grand Total		33818		76487				1377	BANANA INDUSTRY — 36923					1013	159874.51 -626 -1206 157692	+50 DEES ALL 14/BOX CONTRIBUTION TO AURORA.

NEED TO ADD 1994

Printed on: 12/04/96 :GMEXPENS.WK4 Page 1

CBI-V1-001-004239

CHIQUITA NSD 00002413 0

CONFIDENTIAL

General Manager's Expenses

Confidential Treatment Request by Chiquita Brands

2CHQ6-000072

Division: Turbo 1 Period Covered: 1995

Year/Quarter	Security - 1 Government # Pay	Security - 1 Government $US	Security - 2 Other # Pay	Security - 2 Other $US	Industry 3 Information # Pay	Industry 3 Information $US	Political 4 Donation/Paymen # Pay	Political 4 Donation/Paymen $US	Military 5 Donation # Pay	Military 5 Donation $US	Travel 6 Expenses # Pay	Travel 6 Expenses $US	Other - 7 Company # Pay	Other - 7 Company $US	Comments	Missing Documentation/Comments
Q1	25953		✓	25953 ✓	✗ - WHO FOR -		CODES -	OK	SEE	1/14/96	ADD FORM					#5
Q2	33910	9340	✓	~~[illegible]~~ ~~33910~~ 24570 ✗	~ "	"	CODES	OK	CASTANIO CODE,	HEAD OF RED GROUP.		ONE OF			NO DOC FOR $9340 4/95	BUT HAVE CEDTS
Q3	37224			37224 ✗	WHO FOR		CASTANIO	OK CODE							THIS INFO FOR IS FRAUDULENT PROVIDED DUE	Q1, Q2, Q3 & Q4 INCORRECT TO OUR INQUIRY
Q4	51868			51868 ✓	WHO FOR			OK								
					MISCLAS ESTIMI FROM WHERE ISOLATED, BUSINESS NONSENSE				(MISSING LOOS) 16+17		#1-9 - WILL LET MS KNOW				WHAT IS THIS GOBLIN?	WHAT PURPOSE
Q1						706 ✓									Q: EXPORT CLERK - NOTHING - DOES PAPERWORK. PAY 70 PM.M.C. 10,336.00 - WHO IS THIS	
Q2						1083 ✓									Q2 " " "	OUR EMPLOYEE IN MTS
Q3						788 ✗									WHAT : FNDS FOR INFO?	
Q4						501 ✗										
Grand Total		9340		139555 ~~149895~~		3078 ✓									~~148898~~	

~~137895~~ 8+60 OTHER

152093 3078 ~~[illegible]~~ 152033

CHIQUITA NSD 00002413 1

CBI-V1-001-004240

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Confidential Treatment
Request by Chiquita Brands

2CHQ6-000073

CONFIDENTIAL
General Manager's Expenses

Division: Turbo Period Covered: 1996

Year/Quarter	Security - Government 1 # Pay	Security - Government 1 $US	Security - Other 2 # Pay	Security - Other 2 $US	Industry Information 3 # Pay	Industry Information 3 $US	Political Donation/Paymen 4 # Pay	Political Donation/Paymen 4 $US	Military Donation 5 # Pay	Military Donation 5 $US	Travel Expenses 6 # Pay	Travel Expenses 6 $US	Other - Company 7 # Pay	Other - Company 7 $US	Comments	Missing Documentation/Comments
62076 Q1				60719		1353		OK		[redacted]					40616 273.00 pay	What kind of confid. industry info?
56037 Q2		286		55554		983		OK		[redacted]					[redacted]	
Q3 3285		2075		54768		1044				176					Who is Security QUARTER 3 TOTAL TO CATEGORIZE (SPANISH)	2251.46 NEED
Q3 110041					Start in 4/97										110041	
Q4 1044				21763 55554	Commun. Govern.	1044 294								2480	machine repair equip. Customs Corp.	
23445 2361		2361														
Grand Total		2361		222804 [redacted]		4718 [redacted]				176				2480	[redacted]	
		2251		43000 265800		663								17356	Customs Mgmt	

Additional sheet within KT mgr. April 1996 int. May 1996 Expense

CHIQUITA NSD 000024132

CBI-V1-001-004241

Confidential Treatment
Request by Chiquita Brands

CONFIDENTIAL
General Manager's Expenses

2CHQ6-000074

Division: _____ Period Covered: _____

	Security - Government		Security Other		Industry Information		Political Donation/Paymen		Military Donation		Travel Expenses		Other - Company		Comments	Missing Documentation/Comments
Year/Quarter	# Pay	$US	# Pay	$US	# Pay	$US	# Pay	$US	# Pay	$US	# Pay	$US	# Pay	$US		
Grand Total																

CBI-V1-001-004242

CHIQUITA NSD 00002413 3

Printed on: 04/18/97 :GMEXPENS.WK4 Page 1

Turbo 1993

Confidential Treatment
Request by Chiquita Brands

2CHQ6-000075

CBI-V1-001-004243

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RCV BY: : 3-15-94 ; 8:10AM ; FRUTERA DE SEVILLA→ 5137845675;# 1

Confidential Treatment
Request by Chiquita Brands

C.I.
BANADEX S.A.
COLOMBIA
CI. BANANA DE EXPORTACION S.A.

FAX: 251 55 44 - 251 53 25

FAX COVER LETTER

DATE: 15-03-94

TO: [redacted] - INTERNAL AUDIT (513-784-6675)

FROM: [redacted]

COMMENTS: WITH CHED YOU WILL FIND GENERAL MANAGER EXPENSES TURBO DIVISION 1993.

REGARDS, [redacted]

TOTAL PAGES INCLUDING FAX COVER LETTER: 3

CARRERA 47 No. 50-24 EDIF. FURATENA - PISO 14 TEL.: 251 80 82 A.A. 50309 TELEX: 66 746 SERVFRCO MED.

COPY TO [redacted]
8/24/94

2.5.
REGAN

CBI-V1-001-004244

2CHQ6-000076

~~1993~~
~~& 1992~~

EXHIBIT I. 1993 TURBO.

b6
b7C

INVERSIONES TORSO
Phone #: 3-31-74-74
Prepared By: [redacted]
Date Prepared: 1/

CBII INTERNAL AUDIT DEPARTMENT
1993 GENERAL MANAGERS' EXPENSES

Listing of all transactions to record General Manager's/Manager's expenses for the period of January 1, 1993 to December 31, 1993.

Confidential Treatment
Request by Chiquita Brands

MONTH	DATE OF TRANSACTION	ACCT. IV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	* DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
January	04-01-93	60-1601-00	60-16-01-00	1,000,000	1,355	Turbo Security payment	Manager's Expense CFS
January	04-01-93	60-1601-00	60-16-01-00	2,500,000	3,386	Turbo Security payment	Manager's Expense CFS
February	10-02-93	60-1601-00	60-16-01-00	450,000	604	Turbo Security payment	Manager's Expense CFS
February	15-02-93	60-1601-00	60-16-01-00	250,000	334	Turbo Security payment	Manager's Expense CFS
February	17-02-93	60-1601-00	60-16-01-00	2,250,000	3,004	Turbo Security payment	Manager's Expense CFS
February	25-02-93	60-1601-00	60-16-01-00	250,000	334	Turbo Security payment	Manager's Expense CFS
February	25-02-93	60-1601-00	60-16-01-00	100,000	132	Turbo Security payment	Payment by CFS
March	03-03-93	60-1601-00	60-16-01-00	225,000	295	Travel Expenses	Manager's Expense CFS
March	03-03-93	60-1601-00	60-16-01-00	250,000	329	Turbo Security payment	Payment by CFS
March	03-03-93	60-1601-00	60-16-01-00	100,000	131	Payment to Police for protection in labor m	Payment by CFS
March	09-03-93	60-1601-00	60-16-01-00	63,840	84	Purchasing of shots for Turbo Security	Payment by BDX
March	09-03-93	60-1601-00	60-16-01-00	36,440	48	Purchasing of shots for Turbo Security	Manager's Expense BDX
March	09-03-93	60-1601-00	60-16-01-00	300,000	395	Turbo Security payment	Manager's Expense BDX
March	10-03-93	60-1601-00	60-16-01-00	100,000	131	Turbo Security payment	Manager's Expense CFS
March	17-03-93	60-1601-00	60-16-01-00	300,000	391	Turbo Security payment	Manager's Expense CFS
March	24-03-93	60-1601-00	60-16-01-00	2,250,000	2,928	Turbo Security payment	Manager's Expense CFS
April	05-04-93	60-1601-00	60-16-01-00	250,000	325	Turbo Security payment	Manager's Expense CFS
April	06-04-93	60-1601-00	60-16-01-00	2,000,000	2,603	Turbo Security payment	Payment by CFS
April	06-04-93	60-1601-00	60-16-01-00	16,500	21	Turbo Security payment - miscellaneous	Payment by CFS
April	07-04-93	60-1601-00	60-16-01-00	126,940	165	Travel Expenses	Manager's Expense CFS
April	07-04-93	60-1601-00	60-16-01-00	200,000	258	Turbo Security payment	Manager's Expense CFS
April	20-04-93	60-1601-00	60-16-01-00	3,485,000	4,495	Turbo Security payment	Manager's Expense BDX
April	26-04-93	60-1601-00	60-16-01-00	75,000	97	Turbo Security payment	Manager's Expense CFS
May	02-05-93	60-1601-00	60-16-01-00	476,000	615	Turbo Security payment	Manager's Expense CFS
May	03-05-93	60-1601-00	60-16-01-00	204,000	264	Turbo Security payment	Manager's Expense CFS
May	03-05-93	60-1601-00	60-16-01-00	2,000,000	2,582	Turbo Security payment	Manager's Expense CFS
May	17-05-93	60-1601-00	60-16-01-00	3,000,000	3,872	Turbo Security payment	Manager's Expense CFS
May	17-05-93	60-1601-00	60-16-01-00	330,000	449	Turbo Security payment	Manager's Expense CFS
June	01-06-93	60-1601-00	60-16-01-00	250,000	321	Turbo Security payment	Manager's Expense CFS
June	01-06-93	60-1601-00	60-16-01-00	74,800	96	Fuel to army	Payment by CFS
June	01-06-93	60-1601-00	60-16-01-00	1,000,000	1,284	Turbo Security payment	Manager's Expense BDX
June	01-06-93	60-1601-00	60-16-01-00	18,060	23	Purchasing of shots for Turbo Security	Payment by CFS
June	03-06-93	60-1601-00	60-16-01-00	72,000	92	Purchasing of shots for Turbo Security	Payment by CFS
June	06-06-93	60-1601-00	60-16-01-00	1,250,000	1,601	Turbo Security payment	Manager's Expense CFS
June	07-06-93	60-1601-00	60-16-01-00	2,000,000	2,548	Turbo Security payment	Manager's Expense CFS
June	15-06-93	60-1601-00	60-16-01-00	8,292,000	10,693	Turbo Security payment	Manager's Expense CFS
June	15-06-93	60-1601-00	60-16-01-00	382,000	487	Turbo Security payment	Manager's Expense CFS
June	15-06-93	60-1601-00	60-16-01-00	344,780	184	Travel Expenses	Payment by CFS
July	01-07-93	60-1601-00	60-16-01-00	1,755,000	2,220	Turbo Security payment	Manager's Expense BDX
July	06-07-93	60-1601-00	60-16-01-00	507,000	11,000	Turbo Security payment	Manager's Expense BDX
July	13-07-93	60-1601-00	60-16-01-00	6,000,000	7,490	Turbo Security payment	Manager's Expense BDX

CB1-V1-001-004245

Torso 1993

① PAYMENT TO THE MILITARY TO FIX MOTORCYCLES.
② IN CODE
③ CONTRACT TERMINATION (PROBABLY KIDNAPPING) PAYMENT COMPLETED

MISSING — NO INV.

CODE ROJO (RED)
VERDE (GREEN)
AZUL (BLUE)

✓ = DOCUMENTATION OK

① = SECURITY - GOVT
② = SECUR OTHER
③ INDUSTRY INFO
④ POLITICAL DONATION/PAY
⑤ MILITARY DONATION
⑥ TRAV EXP OTHER

2CHQ6-000077

CHIQUITA NSD 00002413 6

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DIVISION TURBO
Memo #: 531-34-94
Prepared By: [redacted]
Date Prepared: 15.12.94

CBII INTERNAL AUDIT DEPARTMENT
1993 GENERAL MANAGERS' EXPENSES

Listing of all transactions to record General Manager's/Manager's expenses for the period of January 1, 1993 to December 31, 1993.

Confidential Treatment Request by Chiquita Brands

MONTH	DATE OF TRANSACTION	ACCT. INV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
August	01-08-93	60-16-01-00	60-1601-80	68,000	75	Turbo Security payment	Manager's Expense CPS
August	01-08-93	60-16-01-00	60-1601-80	109,000	125	Turbo Security payment	Manager's Expense CPS
August	06-08-93	60-16-01-00	60-1601-80	250,000	312	Turbo Security payment	Manager's Expense BDX
August	11-08-93	60-16-01-00	60-1601-80	396,000	403	Turbo Security payment	Manager's Expense BDX
August	18-08-93	60-16-01-00	60-1601-80 [redacted]	1,800,000	1,245	Turbo Security payment	Manager's Expense CPS
August	20-08-93	60-16-01-00	60-1601-80 [redacted]	2,800,000	2,481	Turbo Security payment	Manager's Expense CPS
August	25-08-93	60-16-01-00	60-1601-80	132,496	164	Travel Expenses	Payment by CPS
August	25-08-93	60-16-01-00	60-1601-80	30,000	37	Travel Expenses	Payment by CPS
August	25-08-93	60-16-01-00	60-1601-80	30,000	37	Travel Expenses	Payment by CPS
August	25-08-93	60-16-01-00	60-1601-80	396,000	490	Turbo Security payment	Manager's Expense BDX
August	28-08-93	60-16-01-00	60-1601-80	5,250,000	7,735	Turbo Security payment	Manager's Expense BDX
September	01-09-93	60-16-01-00	60-1601-00	200,000	247	Turbo Security payment	Manager's Expense BDX
September	08-09-93	60-16-01-00	60-1601-00	18,000	23	Turbo Security payment	Manager's Expense BDX
September	09-09-93	60-16-01-00	60-1601-00	5,250,000	6,481	Turbo Security payment	Manager's Expense BDX
September	13-09-93	60-16-01-00	60-1601-00	631,920	557	Medical Services	Payment by BDX
September	21-09-93	60-16-01-00	60-1601-00	1,000,000	1,333	Turbo Security payment	Manager's Expense BDX
September	21-09-93	60-16-01-00	60-1601-00	200,000	246	Turbo Security payment	Manager's Expense BDX
October	07-10-93	60-16-01-00	60-1601-00	100,000	122	Turbo Security payment	Manager's Expense BDX
October	07-10-93	60-16-01-00	60-1601-00	250,000	304	Turbo Security payment	Manager's Expense BDX
October	13-10-93	60-16-01-00	60-1601-00	3,000,000	3,697	Turbo Security payment	Manager's Expense BDX
October	13-10-93	60-16-01-00	60-1601-00	100,000	122	Turbo Security payment	Manager's Expense BDX
October	21-10-93	60-16-01-00	60-1601-00	5,583,339	7,933	Turbo Security payment	Manager's Expense BDX
October	25-10-93	60-16-01-00	60-1601-00	6,500,000	1,229	Turbo Security payment	Manager's Expense BDX
October	25-10-93	60-16-01-00	60-1601-00	1,000,000	6,729	Turbo Security payment	Manager's Expense BDX
November	10-11-93	60-16-01-00	60-1601-00	5,450,000	3,040	Turbo Security payment	Manager's Expense BDX
November	16-11-93	60-16-01-00	60-1601-00	3,000,000	301	Travel Expenses	Manager's Expense BDX
November	17-11-93	60-16-01-00	60-1601-00	250,000	8,062	Turbo Security payment	Manager's Expense BDX
December	01-12-93	60-16-01-00	60-1601-00	6,450,000	2,485	Fees	Manager's Expense BDX
December	09-12-93	60-16-01-00	60-1601-00	2,000,000	3,106	Turbo Security payment	Manager's Expense CPS
December	17-12-93	60-16-01-00	60-1601-00	2,500,000	494	Communication Expenses	Manager's Expense CPS
December	17-11-93	60-16-01-00	60-1601-00	400,000			
December	20-11-93	60-16-01-00					
			TOTAL 1993	107,865,950	135,725		

CODE
(1)
FOTOGRAFIAS PARA THE MILITARY.
CODE
(1)
DONATION TO POLICE
(1)
TRAVEL EXPENSES
CODE
(1)
NO INFO (BUILDING CLEANER)
(1)
DONATION
CODE
CODE
(1)
CODE
(1)
CODE

Who is [redacted]
Security Guy - Works for Blackburn

Oct 25, 1993.

MILITARY

2CHQ6-000078

CBI-V1-001-004246

CHIQUITA NSD 00002413 7

Confidential Treatment
Request by Chiquita Brands

CONFIDENTIAL

GENERAL MANAGERS' EXPENSES

EXHIBIT I - 1993 TURBO

A. What We Have:

1. Exhibit I - We received the 1993 General Mangers' Expenses dated March 15, 1994 for January - December 1993 (Total $135,725).

2. We have 1016 Forms for January - June 1993 and August 1993.

B. What We Need:

1. We need 1016 Forms for July 1993 (total $21,894) and for September, October, November, December 1993 (Total $61,288).

- DON HAVE 1016'S FOR 1993 OR 1994.
- WILL SEND MEMO INDICATING PERSON
  #
  PURPOSE

2CHQ6-000079

:EXHIBITS.WWW

CBI-V1-001-004247

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Confidential Treatment
Request by Chiquita Brands

C.I.
BANADEX S.A.
COLOMBIA
EL EMBLEMA DE CONFIANZA S.A.

FAX: 251 85 44 - 251 68 35

FAX COVER LETTER

DATE: 15-03-94

TO: [redacted] - INTERNAL AUDIT (513-784-6675)

FROM: [redacted]

COMMENTS: ATTACHED YOU WILL FIND GENERAL MANAGER EXPENSES TURBO DIVISION 1993.

REGARDS [redacted]

TOTAL PAGES INCLUDING FAX COVER LETTER 3

CARRERA 47 No. 50-24 EDIF. FURATENA - PISO 14 TEL.: 251 80 82 A.A. 50909 TELEX: 66 748 SERVFRCO MED.

COPY TO [redacted]
5/24/94

CBI-V1-001-004248

2CHQ6-000080

1993
& 1992

EXHIBIT I. 1993 TURBO.

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b7C

Confidential Treatment
Request by Chiquita Brands

DIVISION: TURBO
Phone #: 331 26-78
Prepared By: [redacted]
Date Prepared: 15-Mar-94

CBI INTERNAL AUDIT DEPARTMENT
1993 GENERAL MANAGERS' EXPENSES

Listing of all transactions to cover General Manager's/Manager's expenses for the period of January 1, 1993 to December 31, 1993.

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	* DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CARI OFFICE RECORDS	COMMENTS
January	04-01-93	60-16-01-00	60-16-01-00	1,000,000	1,355	Turbo Security payment	Manager's Expense CFS
January	04-01-93	60-16-01-00	60-16-01-00	2,500,000	3,388	Turbo Security payment	Manager's Expense CFS
February	10-02-93	60-16-01-00	60-16-01-00	450,000	604	Turbo Security payment	Manager's Expense CFS
February	15-02-93	60-16-01-00	60-16-01-00	250,000	334	Turbo Security payment	Manager's Expense CFS
February	17-02-93	60-16-01-00	60-16-01-00	2,250,000	3,004	Turbo Security payment	Manager's Expense CFS
February	25-02-93	60-16-01-00	60-16-01-00	250,000	334	Turbo Security payment	Manager's Expense CFS
February	25-02-93	60-16-01-00	60-16-01-00	100,000	132	Turbo Security payment	Manager's Expense CFS
March	03-03-93	60-16-01-00	60-16-01-00	225,000	295	Travel Expenses	Payment by CFS
March	03-03-93	60-16-01-00	60-16-01-00	250,000	329	Turbo Security payment	Manager's Expense CFS
March	03-03-93	60-16-01-00	60-16-01-00	108,000	139	Payment to Police for protection in labor m	Payment by CFS
March	09-03-93	60-16-01-00	60-16-01-00	63,840	84	Purchasing of shirts for Turbo Security	Payment by CFS
March	09-03-93	60-16-01-00	60-16-01-00	36,480	48	Purchasing of shirts for Turbo Security	Payment by BDX
March	09-03-93	60-16-01-00	60-16-01-00	300,000	393	Turbo Security payment	Manager's Expense BDX
March	10-03-93	60-16-01-00	60-16-01-00	100,000	131	Turbo Security payment	Manager's Expense BDX
March	17-03-93	60-16-01-00	60-16-01-00	300,000	391	Turbo Security payment	Manager's Expense CFS
March	24-03-93	60-16-01-00	60-16-01-00	2,250,000	2,928	Turbo Security payment	Manager's Expense CFS
April	05-04-93	60-16-01-00	60-16-01-00	250,000	325	Turbo Security payment	Manager's Expense CFS
April	06-04-93	60-16-01-00	60-16-01-00	2,000,000	2,845	Turbo Security payment	Manager's Expense CFS
April	06-04-93	60-16-01-00	60-16-01-00	16,380	21	Turbo Security payment - miscellaneous	Payment by CFS
April	07-04-93	60-16-01-00	60-16-01-00	126,940	165	Travel Expenses	Payment by CFS
April	07-04-93	60-16-01-00	60-16-01-00	200,000	258	Turbo Security payment	Manager's Expense CFS
April	30-04-93	60-16-01-00	60-16-01-00	3,485,000	4,495	Turbo Security payment	Manager's Expense CFS
April	26-04-93	60-16-01-00	60-16-01-00	75,000	97	Turbo Security payment	Manager's Expense BDX
May	02-05-93	60-16-01-00	60-16-01-00	476,000	615	Turbo Security payment	Manager's Expense CFS
May	03-05-93	60-16-01-00	60-16-01-00	204,000	264	Turbo Security payment	Manager's Expense CFS
May	03-05-93	60-16-01-00	60-16-01-00	2,000,000	2,582	Turbo Security payment	Manager's Expense CFS
May	17-05-93	60-16-01-00	60-16-01-00	3,000,000	3,842	Turbo Security payment	Manager's Expense CFS
May	17-05-93	60-16-01-00	60-16-01-00	330,000	449	Turbo Security payment	Manager's Expense CFS
June	01-06-93	60-16-01-00	60-16-01-00	250,000	321	Turbo Security payment	Payment by CFS
June	04-06-93	60-16-01-00	60-16-01-00	74,800	96	Food to many	Manager's Expense BDX
June	01-06-93	60-16-01-00	60-16-01-00	1,000,000	1,284	Turbo Security payment	Payment by CFS
June	01-06-93	60-16-01-00	60-16-01-00	18,050	23	Purchasing of shirts for Turbo Security	Payment by CFS
June	02-06-93	60-16-05-00	60-16-08-00	72,000	92	Purchasing of shirts for Turbo Security	Manager's Expense CFS
June	06-06-93	60-16-01-00	60-16-08-00	1,250,000	1,601	Turbo Security payment	Manager's Expense CFS
June	07-06-93	60-16-01-00	60-16-01-00	2,000,000	2,548	Turbo Security payment	Manager's Expense CFS
June	15-06-93	60-16-01-00	60-16-01-00	8,292,000	10,693	Turbo Security payment	Manager's Expense CFS
June	15-06-93	60-16-01-00	60-16-01-00	382,000	487	Turbo Security payment	Payment by CFS
June	15-06-93	60-16-01-00	60-16-01-00	149,780	194	Travel Expenses	Manager's Expense BDX
July	01-07-93	60-16-01-00	60-16-01-00	1,735,000	2,200	Turbo Security payment	Manager's Expense BDX
July	06-07-93	60-16-01-00	60-16-01-00	9,593,000	11,070	Turbo Security payment	Manager's Expense BDX
July	15-07-93	60-16-01-00	60-16-01-00	6,000,000	7,450	Turbo Security payment	
July	30-07-93	60-16-01-00					

missing

1993 TURBO

CBI-V1-001-004249

2CHQ6-000081

CHIQUITA NSD 000024140

5137845675:# 2 : 3-15-94 : 8:10AM : FRUTERA DE SEVILLA→ RCV BY:

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DIVISION: TURBO
Phone #: 531-9424
Prepared By: [redacted]
Date Prepared: 15-Mar-94

CBII INTERNAL AUDIT DEPARTMENT
1993 GENERAL MANAGERS' EXPENSES

Listing of all transactions to record General Manager's/Manager's expenses for the period of January 1, 1993 to December 31, 1993.

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	* DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
August	01-08-93	60-16-01-00	60-1601-80	60,000	75	Turbo Security payment	Manager's Expense CPS
August	01-08-93	60-16-01-00	60-1601-80	300,000	225	Turbo Security payment	Manager's Expense CPS
August	06-08-93	60-16-01-00	60-1601-80	250,000	312	Turbo Security payment	Manager's Expense BDX
August	11-08-93	60-16-01-00	60-1601-80	394,000	493	Turbo Security payment	Manager's Expense BDX
August	18-08-93	60-16-01-00	60-1601-80	1,800,000	1,343	Turbo Security payment	Manager's Expense CPS
August	20-08-93	60-16-01-00	60-1601-80	2,800,000	2,481	Turbo Security payment	Manager's Expense CPS
August	25-08-93	60-16-01-00	60-1601-80	132,400	164	Travel Expenses	Payment by CPS
August	25-08-93	60-16-01-00	60-1601-80	30,000	37	Travel Expenses	Payment by CPS
August	25-08-93	60-16-01-00	60-1601-80	30,000	37	Travel Expenses	Payment by CPS
August	25-08-93	60-16-01-00	60-1601-80	396,000	490	Turbo Security payment	Manager's Expense BDX
August	28-08-93	60-16-01-00	60-1601-80	6,250,000	7,735	Turbo Security payment	Manager's Expense BDX
September	01-09-93	60-16-01-00	60-1601-80	200,000	247	Turbo Security payment	Manager's Expense BDX
September	08-09-93	60-16-01-00	60-1601-00	18,000	23	Turbo Security payment	Manager's Expense BDX
September	09-09-93	60-16-01-00	60-1601-00	5,250,000	6,481	Turbo Security payment	Manager's Expense BDX
September	13-09-93	60-16-01-00	60-1601-00	453,930	557	Medical Services	Payment by BDX
September	21-09-93	60-16-01-00	60-1601-00	1,000,000	1,233	Turbo Security payment	Manager's Expense BDX
September	21-09-93	60-16-01-00	60-1601-00	300,000	246	Turbo Security payment	Manager's Expense BDX
October	07-10-93	60-16-01-00	60-1601-00	100,000	123	Turbo Security payment	Manager's Expense BDX
October	07-10-93	60-16-01-00	60-1601-00	250,000	304	Turbo Security payment	Manager's Expense BDX
October	12-10-93	60-16-01-00	60-1601-00	3,000,000	3,697	Turbo Security payment	Manager's Expense BDX
October	13-10-93	60-16-01-00	60-1601-00	300,000	122	Turbo Security payment	Manager's Expense BDX
October	21-10-93	60-16-01-00	60-1601-00	5,563,390	6,790	Turbo Security payment	Manager's Expense BDX
October	25-10-93	60-16-01-00	60-1601-00	6,500,000	7,933	Turbo Security payment	Manager's Expense BDX
October	25-10-93	60-16-01-00	60-1601-00	1,000,000	1,229	Turbo Security payment	Manager's Expense BDX
November	10-11-93	60-16-01-00	60-1601-00	5,650,000	6,729	Turbo Security payment	Manager's Expense BDX
November	16-11-93	60-16-01-00	60-1601-00	3,000,000	3,580	Turbo Security payment	Manager's Expense BDX
November	17-11-93	60-16-01-00	60-1601-00	250,000	308	Travel Expenses	Manager's Expense BDX
December	01-12-93	60-16-01-00	60-1601-00	6,650,000	8,062	Turbo Security payment	Manager's Expense BDX
December	09-12-93	60-16-01-00	60-1601-00	2,000,000	2,485	Fees	Manager's Expense BDX
December	17-12-93	60-16-01-00	60-1601-00	2,500,000	3,106	Turbo Security payment	Manager's Expense CPS
December	17-12-93	60-16-01-00	60-1601-00	400,000	494	Communication Expenses	Manager's Expense CPS
December	28-12-93	60-16-01-00	60-1601-00				
			TOTAL 1993	107,865,950	135,725		

Missing

CBI-V1-001-004250

Confidential Treatment Request by Chiquita Brands

2CHQ6-000082

000024141

CHIQUITA NSD

CONFIDENTIAL

Confidential Treatment
Request by Chiquita Brands

GENERAL MANAGERS' EXPENSES

EXHIBIT I - 1993 TURBO

A. What We Have:

1. Exhibit I - We received the 1993 General Mangers' Expenses dated March 15, 1994 for January - December 1993 (Total $135,725).

2. We have 1016 Forms for January - June 1993 and August 1993.

B. What We Need:

1. We need 1016 Forms for July 1993 (total $21,894) and for September, October, November, December 1993 (Total $61,288).

Received Forms for July, Sept - Dec OK

What are codes
Red
Blue
Green

CBI-V1-001-004251

Confidential Treatment
Request by Chiquita Brands

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MISSING 1/44

CBI-V1-001-004255

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Confidential Treatment
Request by Chiquita Brands

Turbo 1994

2CHQ6-000139

CBI-V1-001-004307

CHIQUITA NSD 000024198

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Confidential Treatment
Request by Chiquita Brands

FAX 266-500.5

DIVISION: TURBO - COLOMBIA
Phone #: 331 - 7174
Prepared By: [redacted] Chief Accountant
Date Prepared: APRIL 28/95

CBI INTERNAL AUDIT DEPARTMENT
1994 GENERAL MANAGERS' EXPENSES

.00142

Information provided is for account number: 85B8207486712 Assigned to:

MONTH	DATE OF TRANSACTION	ACC. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	*DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS
1st Quarter						
Jan - 94	Jan - 94		1	728,797	890.58	Cash (5) NO 1016
Jan - 94	Jan - 94		2	664,902	836.49	Cash (5)
Feb - 94	Feb - 94		3	511,811	679.43	Cash (5)
Feb - 94	Feb - 94		4	1,129,909	1,077.84	Cash (4)
				2,035,500	3,484.34	
2nd Quarter						
April - 94	April - 94		5	245,895	288.58	Cash (4) NO 1016
May - 94	May - 94		6	18,000,000	11,049.48	Cash (5)
May - 94	May - 94		7	18,000,000	15,499.08	Cash (4)
				36,245,895	27,837.14	
3rd Quarter						
July - 94			8	117,182	148.00	Cash (5) NO 1016
July - 94			9	992,947	1,208.98	Cash (2)
July - 94			10	67,770	82.90	Cash (5)
July - 94			11	172,282	211.98	Cash (5)
July - 94			12	152,210	187.90	Cash
August - 94			13	214,788	263.00	Cash
August - 94			14	822,978	906.08	Cash
August - 94			15	[illegible]	1,000.06	Cash (5)
September - 94			16	2,964,528	3,666.00	Cash (5)
September - 94			17	5,454,045	6,478.58	Cash
September - 94	August - 94		18	13,918,040	16,528.24	Cash
September - 94	September - 94		19	67,770	80.49	Cash (5)
September - 94				24,544,007	30,594.21	
4th Quarter						
October - 94	October - 94		20	8,000,000	8,571.92	Cash (4)
October - 94	October - 94		21	6,500,000	7,797.03	Cash
October - 94	October - 94		22	18,010,000	18,558.84	Cash
November - 94	November - 94		23	8,500,000	8,557.22	Cash
November - 94	November - 94		24	10,250,000	12,969.87	Cash
November - 94	November - 94		25	8,400,000	10,196.95	Cash
November - 94	November - 94	26	26	18,010,000	18,784.14	Cash (4) NO 1016
November - 94	November - 94	27	27	18,010,000	18,788.43	Cash (4)
December - 94	December - 94	28	28	8,500,000	[illegible]	Cash (5)
December - 94				51,500,000	96,349.71	
		TOTAL 1994		153,847,802	159,874.51	

*NOTE - A detailed explanation of confidential information concerning such information will be reviewed later by the V.P. Intern

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CBI-V1-001-004308

CHIQUITA NSD

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Confidential Treatment
Request by Chiquita Brands

1994

all transactions to record as General Manager's expenses
eriod of January 1, 1994 thru December 31, 1994

COMMENTS

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ATION SUBSIDY TO THE MILITARY
ITICAL CAMPAIGN [redacted]

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UNITY PAYMENTS AND TRAVELER
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CHIQUITA NSD

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****** ******** -COMM.JOURNAL- ********** DATE APR-18-1997 ***** TIME 12:11 *** P.01

MODE = MEMORY TRANSMISSION START=APR-18 12:07 END=APR-18 12:11

FILE NO.= 097

NO.	COM	ABBR/NTWK	STATION NAME/ TELEPHONE NO.	PAGES	PRG.NO.	PROGRAM NAME
001	OK	8	9011574 2665005	004/004		

-CBII INTERNAL AUDIT -

********** - - ***** - 513 784 6300- *********

Chiquita Brands International

Confidential Treatment Request by Chiquita Brands

CONFIDENTIAL

INTERNAL AUDIT DEPARTMENT
TELEFAX TRANSMISSION

TO: [redacted]

COMPANY: INTERNAL AUDIT

FAX #:

PHONE #:

PLEASE COPY TO (CC):

FROM: [redacted]

CONFIRMING FAX #: 513-784- 6300

CONFIRMING PHONE #: 513-784- 8378

TOTAL # OF PAGES SENT: 4
(Including this page)

SUBJECT:

COMMENTS:

CBI-V1-001-004310

250 East Fifth Street, Cincinnati, Ohio 45202 (513) 784-8000
Telex 177 669 UB UT

2CHQ6-000142

Confidential Treatment
Request by Chiquita Brands

Division: _____ Period Covered: _____

Year/Quarter	Security - Government		Security Other		Industry Information		Political Donation/Paymen		Military Donation		Travel Expenses		Other - Company		Comments	Missing Documentation/Comments
	# Pay	$US	# Pay	$US	# Pay	$US	# Pay	$US	# Pay	$US	# Pay	$US	# Pay	$US		

CHIQUITA_NSD_000024202

CHIQG-000143

CBI-V1-001-00431-1

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FAX 266-5005

DIVISION: TURBO – COLOMBIA
Phone #: 331 – 7174
Prepared By: [redacted] – Chief Accountant
Date Prepared: APRIL 26/95

Confidential Treatment Request by Chiquita Brands

CBII INTERNAL AUDIT DEPARTMENT
1994 GENERAL MANAGERS' EXPENSES

.00142

Information provided is for account number: 65B6207496712 Assigned to:

MONTH	DATE OF TRANSACTION	ACC. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	*DESCRIPTION OF PAYMET FROM ACCTG RECORDS OR CASH OFFICE RECORDS
1st Quarter						
Jan – 94	Jan – 94		1	728,787	890.52	Cash (5) NO 1016
Jan – 94	Jan – 94		2	666,202	838.49	Cash (5)
Feb – 94	Feb – 94		3	311,011	379.42	Cash (5)
Feb – 94	Feb – 94		4	1,129,500	1,377.94	Cash (4)
				2,855,500	3,486.36	
2nd Quarter						
April – 94	April – 94		5	245,695	293.59	Cash (1) NO 1016
May – 94	May – 94		6	10,000,000	11,949.43	Cash (3)
May – 94	May – 94	*	7	13,000,000	15,459.06	Cash (2) SEE 14197
				23,245,695	27,702.10	
3rd Quarter						
July – 94			8	117,162	143.00	Cash (5) NO 1016
July – 94			9	992,397	1,209.00	Cash (2)
July – 94			10	67,770	83.00	Cash (5)
July – 94			11	172,282	211.00	Cash (5)
August – 94			12	152,219	187.00	Cash
August – 94			13	214,726	263.00	Cash
August – 94			14	322,370	396.00	Cash
September – 94			15	102,850 ~~999,000~~	~~1,000.00~~ 123.14	Cash (5)
September – 94			16	2,994,326	3,666.00	Cash (2)
September – 94	August – 94		17	5,454,945	6,476.56	Cash
September – 94	September – 94		18	13,910,040	16,520.24	Cash
September – 94			19	67,770	80.49	Cash (5)
				25,368,007	30,336.26	
4th Quarter						
October – 94	October – 94		20	3,000,000	3,571.22	Cash (1)
October – 94	October – 94		21	6,500,000	7,797.63	Cash (2)
October – 94	October – 94		22	13,910,000	16,558.54	Cash (2)
November – 94	November – 94		23	5,500,000	6,637.22	Cash (2)
November – 94	November – 94	*	24	10,250,000	12,360.37	Cash (2)
November – 94	November – 94		25	8,400,000	10,136.85	Cash (1)
November – 94	November – 94	26	OL	13,910,000	16,788.14	Cash (1) NO 1016
December – 94	December – 94	27	OL	13,910,000	16,733.43	Cash (1)
December – 94		28	OL	6,500,000	~~7,812.00~~	Cash (3)
				81,880,000	98,349.75	
		TOTAL 1994		133,347,202	159,874.51	

*NOTE – A detailed explanation of confidential information concerning such information will be reviewed later by the V.P. Intern

5,500,000

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1016 NO PAY

2CHQ6-000142A

CBI-V1-001-004312

CHIQUITA NSD 000024203

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DIVISION : MEDELLIN - COLOMBIA
Phone # 574 54 266 905
Prepared by [redacted]
Date Prepared : FEBRUARY 7, 1997
Reviewed by [redacted]

CBII INTERNAL AUDIT DEPARTMENT
1996 GENERAL MANAGER'S EXPENSES

Account # 65B-45-4340- assigned to [redacted]

Confidential Treatment
Request by Chiquita Brands

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)
10/96	09/10/96	30-00287	65B-45-4340-478-216	2,500,000	2,474.46
10/96	24/11/96	34-05116	65B-45-4340-478-216	385,000	384.49
10/96	19/10/96	02-07114	65B-45-4340-496-070	6,000,000	5,909.93
10/96	04/10/96	30-00237	65B-45-4340-496-070	1,000,800	984.98
10/96	09/10/96	30-00285	65B-45-4340-496-070	5,000,000	4948.92
10/96	21/10/96	30-00479	65B-45-4340-496-070	200,000	294.68
11/96	29/10/96	30-00056	65B-45-4340-496-070	300,000	296.31
11/96	05/11/96	30-00135	65B-45-4340-496-070	5,300,000	5,302.70
11/96	05/11/96	30-00137	65B-45-4340-496-070	3,500,000	3501.78
11/96	05/11/96	30-00138	65B-45-4340-496-070	5,000,000	5002.55
11/96	18/11/96	30-00361	65B-45-4340-496-070	6,000,000	6001.92
11/96	18/11/96	30-00362	65B-45-4340-496-070	6,000,000	6001.92
11/96	18/11/96	30-00364	65B-45-4340-496-070	3,500,000	3514.19
12/96	05/12/96	02-07162	65B-45-4340-496-070	25,233,000	25,298.78
12/96	16/12/96	07-07178	65B-45-4340-496-070	9,000,000	8,985.80
12/96	20/12/96	29-00173	65B-45-4340-496-070	600,000	599.34
12/96	03/12/96	30-00150	65B-45-4340-496-070	25,000,000	24,997.75
12/96	06/12/96	30-00254	65B-45-4340-496-070	2,000,000	1,996.36
12/96	06/12/96	30-00256	65B-45-4340-496-070	500,000	499.09
12/96	16/12/96	30-00431	65B-45-4340-496-070	3,000,000	2,995.26
12/96	27/11/96	34-05017	65B-45-4340-496-070	100,800	100.49
	TOTAL			110,218,000	110,091.70

NOTE: A detailed explanation of confidential information concerning each is not required for this form—such information will be review

2CHQ6-000142B

CBI-V1-001-004313

CHIQUITA NSD

0000024204

CONFIDENTIAL

Confidential Treatment
Request by Chiquita Brands

GENERAL MANAGERS' EXPENSES

15769.5 see detail

EXHIBIT II - 1994 TURBO

A. What We Have:

1. Exhibit II - We received the 1994 General Mangers' Expenses dated May 2, 1995 for January - December 1994 (Total $159,874.51).

2. We have a confidential memo from an individual summarizing $134,319.00; please call to determine how ths relates to the $159,874.51.

B. What We Need:

1. We need 1016 Forms for 1994 documenting expenses of $159,874.51.

2. We need documentation to support $159,874.51 [if the $134,319 applies then, such amounts should be identified on the May 2, 1995 listing attached and documentation provided for the remaining difference ($25,555.51).

15459 - no reason for [illegible] etc received 1/1/97
12369 = code w/ what is it
no 1016 for [illegible] - [illegible]
[illegible]

:EXHIBITS.WWW

2CHQ6-000144

CBI-V1-001-004314

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Confidential Treatment
Request by Chiquita Brands

COMPAÑIA FRUTERA DE SEVILLA
MEDELLIN - COLOMBIA

DATE: 02-May-95

TO: [redacted] - Cincinnati
CC: [redacted] Medellin [redacted]

FROM: [redacted]

SUBJECT: General Manager Expenses

Per your request, attached we are including a listing with all payments realized during 1994, that were recorded under account 65B 6207 496 712 assigned to accumulate sensitive payments.

Please let us know if you need additional information.

Copy [redacted]
5/15/96

CARRERA 43 A No. 23 SUR 15 - EDIFICIO ZUÑIGA ENVIGADO - ANTIOQUIA - TEL: 331 74 74 - FAX: 270 68 11 - TELEX: 66746

2CHQ6-000145

EXHIBIT II
1994 TURBO

CBI-V1-001-004315

CHIQUITA NSD 000024206

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Confidential Treatment
Request by Chiquita Brar

MEMORANDUM

DATE: March 20, 1995

TO:

[redacted]

- Tela RR
- Armuelles
- Bocas
- Guatemala
- COBAL /Costa Rica Farms

[redacted]

- Santa Marta
- Ecuador
- Medellin (Turbo)
- Tapachula

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: ACCOUNTING FOR SENSITIVE PAYMENTS

In April 1990 we established certain procedures for recording sensitive payments (a copy of the April 19, 1990 memo is attached for your reference). Item #4 of the letter indicates that Internal Audit will perform a detailed review of cash and check payments for General Managers' expense disbursements on an annual basis at the local organizational level to assure that quarterly reviews by Senior Management to whom the respective divisions report contain all appropriate transactions and disbursements. (Please note that items to be reported are managers' expense items and should not include capital items in a Manager's Fund of capital dollars - typically $25M/year).

We plan to continue these detailed reviews in 1995 for fiscal year 1994. I request that you provide a listing of the detailed transactions by month of cash or check payments to a General Manager's Expense or Manager's Expense Account code (see form attached). The information that should be recorded is: month; date of transaction; accounting or journal voucher reference number; amount (local currency); amount (U.S. dollars); account number charged; description of payment (NOTE - provide description only if recorded on the cash payment voucher {Form 1016} or in the accounting records. A detailed explanation of confidential information concerning each item is not required for this form). Detailed documentation and descriptions to support such payments will be delivered by the General Manager or Senior Management and will be reviewed by the Law Department and me in Cincinnati (see items #2 and #3 in the letter) and are not required for this form.

Thank you for your assistance in providing this information in advance. By copy of this memo I request also that the individuals below advise any additional locations with such expenditures of the policy to report as outlined below. I would appreciate receipt of the information for fiscal 1994 by April 15, 1995.

WWW/cas

Attachment

[redacted]

4CHQ1-000002

cc:

[redacted]

SENSITIV.WPS

MAR 23 1995
LAW DEPARTMENT

CBI-V1-001-003850

CHIQUITA NSD 000023741

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MEMORANDUM

Confidential Treatment
Request by Chiquita Brands

TO: Distribution Attached

DATE: April 19, 1990
REVISED: February 16, 1994

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: Accounting for Sensitive Payments

We have established the following procedure for recording in the books and records cash or check payments which are sensitive in nature. The intent of this procedure is to provide for adequate books and records for such expenses along with the need of maintaining an appropriate level of confidentiality about the recipients of such payments. In the past, some locations have used an expense account code "Manager's Expenses" to record expenses of this type. These typically are the types of expenditures which would not fall into other account classifications such as Contributions, Donations, Consulting Services, Public Relations, etc. Use of such an account is permissible through the use of the following procedure.

1. Underlying details supporting Managers Fund expenses should be maintained by the General Manager to assure compliance with provisions of the Foreign Corrupt Practices Act: ". . transactions are recorded as necessary (I) to permit preparation of financial statements in conformity with generally accepted accounting principles or any other criteria applicable to such statements, and (II) to maintain accountability for assets;". Once each quarter the General Manager's supervisor (typically a Region Manager) will review each transaction in detail and approve on an after-the-fact basis that:

   - The expenditure was properly authorized, documented and supported;
   - Documentation and support exists for each transaction recorded in the Managers Fund account for the quarter (a list of such transactions should be prepared by the local controller).
   - The expenditure was reported on the appropriate quarterly report of the Statement of Policies and Procedures if any payments were to government officials or entities or payments to any other persons or entities required to be sent to the Law Department.

2. The General Manager (or appropriate Region Manager) will accompany the underlying supporting detail to Cincinnati after the quarterly review and submit the detail to Charles Morgan, the General Counsel, for his review.

4CHQ1-000003

CBI-V1-001-003851

3. The Vice President, Internal Audit, has been requested to review the Managers Fund expenses submitted to the Law Department every six months:

   - To assure the General Manager's expenses were reviewed and approved for the previous two quarters on an after-the-fact basis and assure compliance with the accounting provisions of the FCPA.
   - To assure that disbursements have proper underlying support and documentation.
   - To assure that payments to government organizations or individuals were reported on the appropriate quarterly report of Statement of Policies and Procedures to the Law Department.

4. For the major locations where a Managers Fund is used, Internal Audit will plan to perform a detailed audit of cash and check disbursements on an annual basis at the local organization level to assure that quarterly reviews contained all appropriate transactions and disbursements.

5. Once each year, during the preparation of the next years budget (normally October - November), the amount budgeted for the Managers Fund expenses will be identified as to amount and as to the various categories of expense:

   - Annual budgeted amounts in major categories of expense should be approved by the appropriate Senior Vice President along with justification and limits of such expense amounts.
   - Overall approval of budgeted amounts should require Senior Executive Vice President's, or his designee's, approval based on substantiation and justification as may be appropriate.

If an organization now uses a "Manager's Expense" account code, reporting expenses into this account is permissible. If an organization does not use this account code now, Jim McLaughlin, Controller, Chiquita Brands, Inc., should be contacted with an explanation for use of the account, and authorization to open such an account in the division's expense account codes and chart of accounts. We believe this procedure provides a mechanism to insure accurate books and records for sensitive payments made while at the same time maintaining the confidentiality of such payments and disbursements. Details concerning Chiquita Brands International, Inc. policies relating to this subject can be found in the following Financial & Administrative Policy references:

- Internal Control A-1.0, pp. 1-7
- Quarterly Representation Letter B-3.0, pp. 1-6
- Fiduciary Responsibilities of Local Chief Financial Officers A-6.0, pp. 1-2

b6
b7C

Confidential Treatment
Request by Chiquita Brands

- FCPA commentary and the Company's "Statement of Policies and Procedures", A-2.0, pp. 1-3 (and exhibits)

Please contact me if you have questions or if you wish to discuss the subject further.

WWW/cas

:SENSITIV.WPS

4CHQ1-000005

CBI-V1-001-003853

b6
b7C

RECEIVED
FEB 23 1994
LAW DEPARTMENT

MEMORANDUM

DATE: February 16, 1994

Confidential Treatment
Request by Chiquita Brands

TO:

[redacted]

- Tela RR
- Armuelles
- Bocas
- Guatemala
- COBAL /Costa Rica Farms

[redacted]

- Santa Marta
- Ecuador
- Medellin
- Dominican Republic
- Tapachula
- Dominican Republic

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: ACCOUNTING FOR SENSITIVE PAYMENTS

In April 1990 we established certain procedures for recording sensitive payments (a copy of the April 19, 1990 memo is attached for your reference). Item #4 of the letter indicates that Internal Audit will perform a detailed review of cash and check payments for General Managers' expense disbursements on an annual basis at the local organizational level to assure that quarterly reviews by the Region Manager contain all appropriate transactions and disbursements. (Please note that items to be reported are managers' expense items and should not include capital items in a Manager's Fund of capital dollars - typically $25M/year).

We plan to continue these detailed reviews in 1994 for fiscal year 1993. I request that you provide a listing of the detailed transactions by month of cash or check payments to a General Manager's Expense or Manager's Expense Account code (see form attached). The information that should be recorded is: month; date of transaction; accounting or journal voucher reference number; amount (local currency); amount (U.S. dollars); account number charged; description of payment (NOTE - provide description only if recorded on the cash payment voucher {Form 1016} or in the accounting records. A detailed explanation of confidential information concerning each item is not required for this form). Detailed documentation and descriptions to support such payments will be delivered by the General Manager or Region Manager and will be reviewed by the Law Department and me in Cincinnati (see items #2 and #3 in the letter) and are not required for this form.

Thank you for your assistance in providing this information in advance. By copy of this memo I request also that the individuals below advise any additional locations with such expenditures of the policy to report as outlined below. I would appreciate receipt of the information for fiscal 1993 by March 15, 1994.

WWW/cas

[redacted]

Attachment

cc:

[redacted]

:SENSITIV.WPS

4CHQI-000007

CBI-V1-001-003854

CHIQUITA NSD 000023745

b6
b7C

MEMORANDUM

Confidential Treatment
Request by Chiquita Brands

TO: Distribution Attached

DATE: April 19, 1990
REVISED: February 16, 1994

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: Accounting for Sensitive Payments

We have established the following procedure for recording in the books and records cash or check payments which are sensitive in nature. The intent of this procedure is to provide for adequate books and records for such expenses along with the need of maintaining an appropriate level of confidentiality about the recipients of such payments. In the past, some locations have used an expense account code "Manager's Expenses" to record expenses of this type. These typically are the types of expenditures which would not fall into other account classifications such as Contributions, Donations, Consulting Services, Public Relations, etc. Use of such an account is permissible through the use of the following procedure.

1. Underlying details supporting Managers Fund expenses should be maintained by the General Manager to assure compliance with provisions of the Foreign Corrupt Practices Act: ". . transactions are recorded as necessary (I) to permit preparation of financial statements in conformity with generally accepted accounting principles or any other criteria applicable to such statements, and (II) to maintain accountability for assets;". Once each quarter the General Manager's supervisor (typically a Region Manager) will review each transaction in detail and approve on an after-the-fact basis that:

   - The expenditure was properly authorized, documented and supported;
   - Documentation and support exists for each transaction recorded in the Managers Fund account for the quarter (a list of such transactions should be prepared by the local controller).
   - The expenditure was reported on the appropriate quarterly report of the Statement of Policies and Procedures if any payments were to government officials or entities or payments to any other persons or entities required to be sent to the Law Department.

2. The General Manager (or appropriate Region Manager) will accompany the underlying supporting detail to Cincinnati after the quarterly review and submit the detail to Charles Morgan, the General Counsel, for his review.

4CHQI-000008

CBI-V1-001-003855

CHIQUITA NSD 000023746

3. The Vice President, Internal Audit, has been requested to review the Managers Fund expenses submitted to the Law Department every six months:

   - To assure the General Manager's expenses were reviewed and approved for the previous two quarters on an after-the-fact basis and assure compliance with the accounting provisions of the FCPA.

   - To assure that disbursements have proper underlying support and documentation.

   - To assure that payments to government organizations or individuals were reported on the appropriate quarterly report of Statement of Policies and Procedures to the Law Department.

4. For the major locations where a Managers Fund is used, Internal Audit will plan to perform a detailed audit of cash and check disbursements on an annual basis at the local organization level to assure that quarterly reviews contained all appropriate transactions and disbursements.

5. Once each year, during the preparation of the next years budget (normally October - November), the amount budgeted for the Managers Fund expenses will be identified as to amount and as to the various categories of expense:

   - Annual budgeted amounts in major categories of expense should be approved by the appropriate Senior Vice President along with justification and limits of such expense amounts.

   - Overall approval of budgeted amounts should require Senior Executive Vice President's, or his designee's, approval based on substantiation and justification as may be appropriate.

If an organization now uses a "Manager's Expense" account code, reporting expenses into this account is permissible. If an organization does not use this account code now, Jim McLaughlin, Controller, Chiquita Brands, Inc., should be contacted with an explanation for use of the account, and authorization to open such an account in the division's expense account codes and chart of accounts. We believe this procedure provides a mechanism to insure accurate books and records for sensitive payments made while at the same time maintaining the confidentiality of such payments and disbursements. Details concerning Chiquita Brands International, Inc. policies relating to this subject can be found in the following Financial & Administrative Policy references:

- Internal Control A-1.0, pp. 1-7

- Quarterly Representation Letter B-3.0, pp. 1-6

- Fiduciary Responsibilities of Local Chief Financial Officers A-6.0, pp. 1-2

Listing of all transactions to record General Manager's/Manager's expenses for the period of January 1, 1993 to December 31, 1993.

CBII INTERNAL AUDIT DEPARTMENT
1993 GENERAL MANAGERS' EXPENSES

Prepared By: _____

Date Prepared: _____

Information provided is for account # _____ assigned to _____

MONTH	DATE OF TRANSACTION	ACCT. TY. # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	* DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS

* NOTE – A detailed explanation of confidential information concerning each is not required for this form — such information will be reviewed later by the V.P. Internal Audit and the Law Department.

Confidential Treatment Request by Chiquita Brands

:SENS-PAY.WK1

CBI-V1-001-003857

4CHQ1-000011

CHIQUITA NSD 00002374 8

Confidential Treatment
Request by Chiquita Brands

General Manager's Fund - General

4CHQ1-000001

CBI-V1-001-003858

000023749

CHIQUITA NSD

Confidential Treatment
Request by Chiquita Brands

FCPA - GENERAL MANAGERS EXPENSES
1992 Reports

4CHQ1-000012

CBI-V1-001-003859

Confidential Treatmen
Request by Chiquita Bra

FAX TRANSMITTAL MEMO

DATE: 03-Nov-92

TO: [redacted] CONFIDENTIAL	FROM: [redacted]
CO.:	CO.: FRUDOCA
PHONE #:	PHONE #: (809) 562-1550
FAX #: 513-784-8030	FAX #: (809) 567-5208
CC:	# of pages (including cover):

RUSH - PLEASE CALL [redacted] FOR PICKUP

PER YOUR REQUEST, MANAGER'S FUNDS MOVEMENT THIS YEAR HAS BEEN A MONTHLY PAYMENT OF RD PESOS 1,250 (US$100.00) DURING JANUARY THRU AUGUST INCLUSIVE. THIS WAS STOPPED UPON RECEIPT OF YOUR INSTRUCTIONS.

NATURE OF PAYMENT: SAME AS LAST YEAR. - Competitive Information - Shipping

[redacted] 4

b6
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4CHQ1-000013
CBI-V1-001-003860
000023751
CHIQUITA NSD

b6
b7C

Confidential Treatment
Request by Chiquita Brands

Chiquita Brands, Inc.

11/4/92

From [redacted]

[redacted] —

1992 Managers Fund payments were made only to [redacted] for competitive shipping information.

Please call if you need details such as invoices

[redacted]

4CHQI-000014

CBI-V1-001-003861

CHIQUITA NSD 000023752

b6
b7C

Confidential Treatment
Request by Chiquita Brands

VOICE MAIL TRANSCRIPTION – [redacted] – 11/5/92 -- 1030AM

[redacted] this is [redacted] I heard your voice mail regarding your meeting with [redacted] to review capital expenditures under the manager fund for '91 and '92. Regarding the information for year '91, for our Polymer Plastics Division we had an approved manager's fund of $60,000 of which $51,400 was spent. For Cobal Conexpo, the banana operations, we had $100,000 approved managers' fund, of which $82,300 was spent. This year, as of September, '92, for Polymer of a total $25,000 approved managers' fund, we had spent $19,200. For Cobal Conexpo for containers of a managers' fund of $55,000 we had spent $20,300. I hope this information is of use. Bye.

b6
b7C

Confidential Treatment
Request by Chiquita Brands

VOICE MAIL TRANSCRIPTION -- NOVEMBER 8, 1992 --

As far as the Managers' Funds for '92, to be frank with you I wasn't even aware of the existence of such a fund, but, after investigating we have not used any of those funds either in '91 or '92 and I don't think we're planning on using it in the future anyway. So, this confirms what you have heard from COBAL and probably who might have responded to you already. So, this is to reaffirm that no Managers' Fund has been spent. Thanks.

4CHQI-000016

CBI-V1-001-003863

b6
b7C

Confidential Treatment
Request by Chiquita Brands

VOICE MAIL TRANSCRIPTION -- 359PM -- NOVEMBER 17, 1992

[redacted]

[redacted] as far as I know we don't have Manager's Fund in Ecuador either. But, I would appreciate it if you could give [redacted] a call in Guayaquil to make sure of that. He's the one that supposedly keeps control of that. But, I never heard of such a fund for Ecuador either, but, let's make sure of that. Thanks.

(7913) vm 11/17/92

4CHQ1-000017

CBI-V1-001-003864

b6
b7C

Confidential Treatment
Request by Chiquita Brands

VOICE MAIL TRANSCRIPTION -- NOVEMBER 19, 1992 -- 703AM -- [redacted]

Okay. This is to confirm that we have no disbursements for 1992 just like we had none for 1991 regarding the Managers' Fund. Thank you.

Ce: [redacted]
11-19-92

4CHQ1-000018

CBI-V1-001-003865

b6
b7C

Confidential Treatment
Request by Chiquita Brands

Chiquita Brands International

Chiquita Brands, Inc.

JOHN MORRELL

11/23/92

From [redacted]
Extension 8144

TO

RECEIVED
1992
Law Department

[redacted]

Do you think [redacted] has the same confusion on this issue as [redacted]?

[redacted]

Not sure – could be this is $10,000 in capital dollars instead of expense – in either case I guess he is saying they didn't spend anything – but probably worth just to confirm this is correct. [redacted]

___ For Your Signature
___ For Your Information
___ Please Return
___ For Your Files
___ Please Handle
___ As Requested
___ For Your Comments and Suggestions

CBI-V1-001-003866 4CHQ1-000019

b6
b7C

Confidential Treatment
Request by Chiquita Brands

VOICE MAIL TRANSCRIPTION -- NOVEMBER 20, 1992 -- 816AM

[redacted]

[redacted] this is [redacted] calling from Ecuador regarding your message asking for general management fund. For 1922 budget that we had was $10,000 for management fund that was not used and its projected not being used. I don't know if that's all the information you need. Confirming we had $10,000 with no use and no projected use. You need something else please call me or leave me a voice mail. Thank you.

b6
b7C

Confidential Treatment
Request by Chiquita Brands

VOICE MAIL TRANSCRIPTION -- 128PM -- NOVEMBER 20, 1992

[redacted]

[redacted] this is [redacted] We didn't have any Managers' Fund expenses in '92. So we don't have any documentation. Thank you.

4CHQ1-000021

CBI-V1-001-003868

b6
b7C

Confidential Treatment
Request by Chiquita Brands

VOICE MAIL TRANSCRIPTION -- 759AM -- NOVEMBER 21, 1992

[redacted]

[redacted] this is [redacted] I'm sorry I didn't get your first message. I did get it, but is was not readable, I could not hear what is was. Too bad that I did not bring...that I almost sure I have given that to [redacted] some time ago, but, I will check out as soon as I get to Armuelles and send it via DHL to you. So, I'm sorry for the delay and misleading of this action. Bye.

4CHQ1-000022

CBI-V1-001-003869

b6
b7C

Confidential Treatment
Request by Chiquita Brands

VOICE MAIL TRANSCRIPTION -- 906AM -- NOVEMBER 21, 1992

[redacted]

This is a message to [redacted] from [redacted] I'm forwaring a message from [redacted] who indicates there were no Managers' expenses in 91/92. Thanks.

[redacted]

[redacted] this is [redacted] I got your voice mail and I'm confirming that in 91/92 there were no Managers' Fund expenses in Costa Rica. Bye.

4CHQ1-000023

CBI-V1-001-003870

b6
b7C

Confidential Treatment
Request by Chiquita Brands

VOICE MAIL TRANSCRIPTION -- 1031AM -- NOVEMBER 23, 1992

[redacted]

[redacted] this is [redacted] Sorry it took me a day or so to get back to you on this question regarding managers' expenses. As far as I know in checking with [redacted] there is, has been, and we don't anticipate any managers' expenses either '91, '92, or probably in '93. It would probably helpful if you could DHL a package down just in case the condition does arise in the future where we may need a managers' expense as for certain reasons. Anyway, thanks a lot.

b6
b7C

Confidential Treatment
Request by Chiquita Brands

GENERAL MANAGERS' FUND BACK-UP DOCUMENTATION

(Status as of 10/21/92)

Armuelles: need 2nd quarter '92. Vm 11/3; Vm 11/17;
7123 [redacted] 8669 [redacted]

OK Bocas: need 2nd quarter '92.
7190 [redacted] have May 20, '92 - Aug 31, '92

OK ✓ Tela: need all of '92. TC 11/3; will bring as much as he has.
[redacted]

✓ Santa Marta: need all of '92. Vm 11/3; [redacted] will deliver documents.
8846 [redacted]

Turbo: need all of '92. Vm 11/3; Vm 11/17;
7169 [redacted]

✓ Frudoca: need all of '92. TC JG 11/3; Vm 11/17;
8600 [redacted]

OK Cobigua: nothing to report in '91; confirm for '92. Vm 11/3; Vm 11/17
8879 [redacted]

OK ✓ COBAL: nothing to report in '91; confirm for '92. Vm 11/3;
5403 [redacted] 8483

Ecuador: nothing to report in '91; confirm for '92. Vm 11/3; Vm 11/17
8146 [redacted]

genmgr.1

Tapachula: vm to [redacted] [redacted] (8429) 11/18;

4CHQ1-000025

CBI-V1-001-003872

CHIQUITA NSD 000023763

b6
b7C

Confidential Treatment
Request by Chiquita Brands

TRANSCRIPTION OF CMX MESSAGE
FROM [redacted] Ext. 7056

A message for [redacted] this is surprising to me what you said about the 1992 documentation and the first quarter of '93 and it sounds like you don't have it. It's surprising to me because when [redacted] went to Honduras to a meeting with the tropical group he had planned at that time to take with him the documentation we had for '92 and '93. Well, as a matter of fact I will take that back, I will take that back, [redacted] He was going to leave a voice mail indicating that for '92 really we didn't have any payments falling into that category and I do believe we had sent the schedule, it would be the letter itself for 1992, specifying that there were no payments. I think that was one of [redacted] questions, whether there were any in for '92. There were none. In '93 first quarter there are definitely some, not that many, but there are three items and [redacted] had the cover letter and he also had the documentation to take with him to Honduras to give to somebody from Cincinnati to be taken to Cincinnati. We are going to Miami next week, the 21st. I am going to talk to [redacted] and I am going to make it a point that we take the documentation and one person I know will be at the meetings is [redacted] I will make it a point that we give that information to [redacted] I'll talk to [redacted] and ask him to, you know, put the information together so that, well, to get it out in an envelope and I'll take, we'll take it with us when we go to Miami next week. Thank you.

\RPT\CMXJM.001

4CHQ1-000026

CBI-V1-001-003873

b6
b7C

Confidential Treatment
Request by Chiquita Brands

TRANSCRIPTION OF CMX MESSAGE
FROM [redacted] Ext. 7123

Hello [redacted] Thank you. Yes I have that documentation here and I had thought that I had forwarded that through our regional office, in this case [redacted] but I will make sure that you get a copy of it and I'll send it probably via DHL this same week, and I'll prepare the first quarter for '93. Thank you.

\RPT\CMXAP.001

4CHQ1-000027

CBI-V1-001-003874

b6
b7C

Confidential Treatment
Request by Chiquita Brands

MEMORANDUM

Post-It™ brand fax transmittal memo 7671 | # of pages ▸ 1

To [redacted]	From [redacted]
Co.	Co.
Dept.	Phone #
Fax # 504-65-2435	Fax #

TO: [redacted]

FROM: [redacted]

DATE: June 16, 1993

I spoke with [redacted] regarding our conversation last Saturday. [redacted] mentioned that he will be in Miami next week for the MBO meetings and that you would probably also be there. If you are going to be there, it may be convenient for you to deliver to him the materials we discussed on Saturday. I appreciate you help in this matter.

4CHQ1-000028

CBI-V1-001-003875

b6
b7C

CONFIDENTIAL

Confidential Treatment Request by Chiquita Brands

Chiquita Brands International

MEMORANDUM

DATE: February 9, 1993

TO: [redacted]
- Tela RR
- Armuelles
- Bocas
- Guatemala
- COBAL /Costa Rica Farms

[redacted]
- Santa Marta
- Ecuador
- Colombia
- Dom. Rep.
- Tapachula

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: ACCOUNTING FOR SENSITIVE PAYMENTS

In the meetings in San Jose, Costa Rica in April 1990 we discussed the procedures for recording sensitive payments (a copy of my April 19, 1990 memo is attached for your reference). Over the last three weeks I had an opportunity to discuss these procedures with many of you during the meetings on FCPA and Statement of Policies and Procedures.

Item #4 of the letter indicates that Internal Audit will perform a detailed review of cash and check payments for General Managers' expense disbursements on an annual basis at the local organizational level to assure that quarterly reviews by the Country Manager contain all appropriate transactions and disbursements. (Please note that items to be reported are managers' expense items and should not include capital items in a Manager's Fund of capital dollars - typically $25M/year).

We plan to continue these detailed reviews in 1993 for fiscal year 1992. I request that you provide a listing of the detailed transactions by month of cash or check payments to a General Manager's Expense or Manager's Expense Account code (see form attached). The information that should be recorded is: month; date of transaction; accounting or journal voucher reference number; amount (local currency); amount (U.S. dollars); account number charged; description of payment (NOTE - provide description only if recorded on the cash payment voucher {Form 1016} or in the accounting records. A detailed explanation of confidential information concerning each item is not required for this form). Detailed documentation and descriptions to support such payments will be delivered by the Country Manager and will be reviewed by the Law Department and me in Cincinnati (see items #2 and #3 in the letter) and are not required for this form.

Thank you for your assistance in providing this information in advance. I would appreciate receipt of the info[redacted]992 by March 15, 1993.

cc: [redacted]

:SENSITIV.PAY

CBI-V1-001-003876 4CHQ1-000029

CHIQUITA NSD .000023767

Confidential Treatment
Request by Chiquita Brands

FCPA - GENERAL MANAGERS EXPENSES
1993 Reports

4CHQ1-000034

CBI-V1-001-003877

b6
b7C

Confidential Treatment
Request by Chiquita Brands

1993 General Managers Expenses

1) Mexico - Tapachula 2/28/94 ✓ NTR

2) Armenias 3/3/94 ✓ See separate file

3) Cobán 3/3/94 ✓ NTR

4) Frudoca 3/3/94 ✓ NTR

5) Bonner Bananas 3/9/94 ✓ NTR

6) Santa Martha 3/11/94 ✓

7) Bocas 3/7 ✓ See separate file
~~Armenia 3/7/94~~

8) Tela 2/28/94 ✓ See separate file

9) Turbo 3/15/94 ✓ See separate file

10) Cobigin 3/15/94 ✓ See separate file

11) CPF (Aconinco) 3/21/94 ✓ NTR

12) CANT 3/8/94 ✓ NTR

13 Equator 3/10/94 ✓ NTR

COPY TO [redacted]
WITH ATTACH. 5/24/94

CBI-V1-001-003878

4CHQ1-000035

CHIQUITA NSD 000023769

b6
b7C

Copy to → [redacted]

Chiquita Brands International

MEMORANDUM

DATE: February 16, 1994

TO: [redacted]

- Tela RR
- Armuelles
- Bocas
- Guatemala
- COBAL /Costa Rica Farms

[redacted]

- Santa Marta
- Ecuador
- Medellin
- Dominican Republic
- Tapachula
- Dominican Republic

FROM: [redacted]

PHONE: Ext. #8379

Confidential Treatment Request by Chiquita Brand

SUBJ: ACCOUNTING FOR SENSITIVE PAYMENTS

In April 1990 we established certain procedures for recording sensitive payments (a copy of the April 19, 1990 memo is attached for your reference). Item #4 of the letter indicates that Internal Audit will perform a detailed review of cash and check payments for General Managers' expense disbursements on an annual basis at the local organizational level to assure that quarterly reviews by the Region Manager contain all appropriate transactions and disbursements. (Please note that items to be reported are managers' expense items and should not include capital items in a Manager's Fund of capital dollars - typically $25M/year).

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Thank you for your assistance in providing this information in advance. By copy of this memo I request also that the individuals below advise any additional locations with such expenditures of the policy to report as outlined below. I would appreciate receipt of the information for fiscal 1993 by March 15, 1994.

WWW/cas

[redacted]

Attachment

4CHQ1-000036

[redacted]

:SENSITIV.WPS

Copy to [redacted]

CBI-V1-001-003879

3. The Vice President, Internal Audit, has been requested to review the Managers Fund expenses submitted to the Law Department every six months:

   - To assure the General Manager's expenses were reviewed and approved for the previous two quarters on an after-the-fact basis and assure compliance with the accounting provisions of the FCPA.

   - To assure that disbursements have proper underlying support and documentation.

   - To assure that payments to government organizations or individuals were reported on the appropriate quarterly report of Statement of Policies and Procedures to the Law Department.

4. For the major locations where a Managers Fund is used, Internal Audit will plan to perform a detailed audit of cash and check disbursements on an annual basis at the local organization level to assure that quarterly reviews contained all appropriate transactions and disbursements.

5. Once each year, during the preparation of the next years budget (normally October - November), the amount budgeted for the Managers Fund expenses will be identified as to amount and as to the various categories of expense:

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   - Overall approval of budgeted amounts should require Senior Executive Vice President's, or his designee's, approval based on substantiation and justification as may be appropriate.

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- Internal Control A-1.0, pp. 1-7

- Quarterly Representation Letter B-3.0, pp. 1-6

- Fiduciary Responsibilities of Local Chief Financial Officers A-6.0, pp. 1-2

DIVISION: _____

Phone #: _____

Prepared By: _____

Date Prepared: _____

CBII INTERNAL AUDIT DEPARTMENT
1993 GENERAL MANAGERS' EXPENSES

Listing of all transactions to record General Manager's/Manager's expenses for the period of January 1, 1993 to December 31, 1993.

Information provided is for account #_____ assigned to _____

MONTH	DATE OF TRANSACTION	ACCT. IV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT PAID (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	* DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS

NTR

NO EXPENSE

RECEIVED 3/21/94

CBI-V1-001-003881

4CHQ1-000040

Confidential Treatment Request by Chiquita Brands

* NOTE – A detailed explanation of confidential information concerning each is not required for this form — such information will be reviewed later by the V.P. Internal Audit and the Law Department.

:RENS PAY WKI

CHIQUITA NSD 000023772

b6
b7C

TO. BY: 12-30-93 11:38AM FRUTERA DE SEVILLA

COMPAÑIA FRUTERA DE SEVILLA

MEDELLIN – COLOMBIA

Confidential Treatment
Request by Chiquita Brands

FAX: 251 85 44 · 251 58 25

FAX COVER LETTER

DATE: XII-30-93
TO: [redacted] – INTERNAL AUDIT. (513-784-6635)
FROM [redacted] – CONTROLLER'S ASSISTANT.

COMMENTS: ATTACHED YOU WILL FIND 1992 & 1993 (JAN-NOV.) GENERAL MANAGER'S EXPENSES FOR THE CA DIVISION.

IF YOU HAVE ANY QUESTION PLEASE LET ME KNOW

REGARDS.

[redacted]

TOTAL PAGES INCLUDING FAX COVER LETTER: 5

CARRERA 47 No. 50 - 24 EDIF. FURATENA - PISO 14 TEL.: 251 60 82 A.A. 50308 TELEX: 66 746 SEVFRCO MED

COPY TO: [redacted] VERIFY THE WHAT WE SAW IN THE AUDI ADDRESS WITH THIS OK – MJF

[redacted] – THIS IS THE REVISED REPORT FOR DE SUPPORT

[redacted]

4CHQI-000042

CBI-V1-001-003882

CHIQUITA NSD 000023773

b6
b7C

DIVISION: TURBO
Phone #: 331-7471
Prepared By: [redacted]
Date Prepared: 18 Dec 93

CBII INTERNAL AUDIT DEPARTMENT
1993 GENERAL MANAGERS' EXPENSES

Listing of all transactions to record General Manager's and manager's expenses for the period of January 1, 1993 to November 30, 1993.

1993 TURBO

OUR AUDIT VERIFIED JAN 1, 1993 – OCTOBER 25, 93 THAT THESE AMOUNTS ARE RECORDED IN THE GENERAL LEDGER

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (IN DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
January	01-01-93	60-16-01-00	60-16-01-00	1,000,000	1,335	Turbo Security payment	Manager's Expense CFS
January	04-01-93	60-16-01-00	60-16-01-00	2,500,000	3,328	Turbo Security payment	Manager's Expense CFS
February	10-02-93	60-16-01-00	60-16-01-00	450,000	604	Turbo Security payment	Manager's Expense CFS
February	15-02-93	60-16-01-00	60-16-01-00	250,000	334	Turbo Security payment	Manager's Expense CFS
February	17-02-93	60-16-01-00	60-16-01-00	2,250,000	3,001	Turbo Security payment	Manager's Expense CFS
February	25-02-93	60-16-01-00	60-16-01-00	250,000	333	Turbo Security payment	Manager's Expense CFS
February	25-02-93	60-16-01-00	60-16-01-00	100,000	133	Turbo Security payment	Manager's Expense CFS
March	03-03-93	60-16-01-00	60-16-01-00	223,000	293	Travel Expenses	Payment by CFS
March	03-03-93	60-16-01-00	60-16-01-00	250,000	329	Turbo Security payment	Manager's Expense CFS
March	03-03-93	60-16-01-00	60-16-01-00	100,000	131	Payment to Police for protection in labor m	Payment by CFS
March	09-03-93	60-16-01-00	60-16-01-00	63,840	84	Purchasing of shots for Turbo Security	Payment by CFS
March	09-03-93	60-16-01-00	60-16-01-00	36,480	48	Purchasing of shots for Turbo Security	Payment by BOX
March	10-03-93	60-16-01-00	60-16-01-00	300,000	393	Turbo Security payment	Manager's Expense BOX
March	17-03-93	60-16-01-00	60-16-01-00	100,000	131	Turbo Security payment	Manager's Expense BOX
March	24-03-93	60-16-01-00	60-16-01-00	100,000	131	Turbo Security payment	Manager's Expense CFS
April	05-04-93	60-16-01-00	60-16-01-00	2,250,000	2,938	Turbo Security payment	Manager's Expense CFS
April	06-04-93	60-16-01-00	60-16-01-00	250,000	325	Turbo Security payment	Manager's Expense CFS
April	06-04-93	60-16-01-00	60-16-01-00	2,000,000	2,603	Turbo Security payment	Manager's Expense CFS
April	07-04-93	60-16-01-00	60-16-01-00	16,500	21	Turbo Security payment - miscellaneous	Payment by CFS
April	07-04-93	60-16-01-00	60-16-01-00	126,910	165	Travel Expenses	Payment by CFS
April	10-04-93	60-16-01-00	60-16-01-00	200,000	258	Turbo Security payment	Manager's Expense CFS
April	26-04-93	60-16-01-00	60-16-01-00	3,055,000	3,895	Turbo Security payment	Manager's Expense CFS
April	02-05-93	60-16-01-00	60-16-01-00	75,000	97	Turbo Security payment	Manager's Expense BOX
May	03-05-93	60-16-01-00	60-16-01-00	474,000	615	Turbo Security payment	Manager's Expense CFS
May	03-05-93	60-16-01-00	60-16-01-00	204,000	264	Turbo Security payment	Manager's Expense CFS
May	17-05-93	60-16-01-00	60-16-01-00	2,000,000	2,563	Turbo Security payment	Manager's Expense CFS
May	17-05-93	60-16-01-00	60-16-01-00	3,000,000	3,842	Turbo Security payment	Manager's Expense CFS
May	01-06-93	60-16-01-00	60-16-01-00	350,000	449	Turbo Security payment	Manager's Expense CFS
June	01-06-93	60-16-01-00	60-16-01-00	250,000	321	Turbo Security payment	Manager's Expense CFS
June	01-06-93	60-16-01-00	60-16-01-00	70,000	94	Paid to army	Payment by CFS
June	01-06-93	60-16-01-00	60-16-01-00	1,000,000	1,294	Turbo Security payment	Manager's Expense BOX
June	01-06-93	60-16-01-00	60-16-01-00	18,040	23	Purchasing of shots for Turbo Security	Payment by CFS
June	02-06-93	60-16-01-00	60-16-01-00	72,000	92	Purchasing of shots for Turbo Security	Payment by CFS
June	08-06-93	60-16-01-00	60-16-01-00	1,250,000	1,604	Turbo Security payment	Manager's Expense CFS
June	07-06-93	60-16-01-00	60-16-01-00	1,000,000	1,348	Turbo Security payment	Manager's Expense CFS
June	15-06-93	60-16-01-00	60-16-01-00	8,392,000	10,630	Turbo Security payment	Manager's Expense CFS
June	15-06-93	60-16-01-00	60-16-01-00	387,000	487	Turbo Security payment	Manager's Expense CFS
June	15-06-93	60-16-01-00	60-16-01-00	144,780	184	Travel Expenses	Payment by CFS
July	01-07-93	60-16-01-00	60-16-01-00	1,755,000	2,220	Turbo Security payment	Manager's Expense BOX
July	08-07-93	60-16-01-00	60-16-01-00	8,512,000	11,010	Turbo Security payment	Manager's Expense BOX
July	13-07-93	60-16-01-00	60-16-01-00	5,000,000	7,410	Turbo Security payment	Manager's Expense BOX
July	30-07-93	60-16-01-00	60-16-01-00				

CBI-V1-001-003883

4CHQ1-000043

CHIQUITA NSD 0000023774

Confidential Treatment
Request by Chiquita Brands

b6
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Memo #: 130 7474

Proposed by: [redacted]

Date Proposed: 18-Nov-93

CBI INTERNAL AUDIT DEPARTMENT
1993 GENERAL MANAGERS' EXPENSES

Listing of all transactions posted (Central Manager's Expenses) for the period of January 1, 1993 to November 30, 1993

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
August	01-08-93	60-16-01-00	60-16-01-00	60,000	75	Turbo Security payment	Manager's Expense CFS
August	01-08-93	60-16-01-00	60-16-01-00	100,000	125	Turbo Security payment	Manager's Expense CFS
August	04-08-93	60-16-01-00	60-16-01-00	250,000	312	Turbo Security payment	Manager's Expense BOX
August	11-08-93	60-16-01-00	60-16-01-00	396,000	493	Turbo Security payment	Manager's Expense BOX
August	18-08-93	60-16-01-00	60-16-01-00	1,000,000	1,303	Turbo Security payment	Manager's Expense CFS
August	20-08-93	60-16-01-00	60-16-01-00	2,000,000	2,481	Turbo Security payment	Manager's Expense CFS
August	25-08-93	60-16-01-00	60-16-01-00	132,400	164	Travel Expenses	Payment by CFS
August	25-08-93	60-16-01-00	60-16-01-00	30,000	37	Travel Expenses	Payment by CFS
August	25-08-93	60-16-01-00	60-16-01-00	30,000	37	Travel Expenses	Payment by CFS
August	26-08-93	60-16-01-00	60-16-01-00	396,000	490	Turbo Security payment	Manager's Expense BOX
September	01-09-93	60-16-01-00	60-16-01-00	6,250,000	7,215	Turbo Security payment	Manager's Expense BOX
September	08-09-93	60-16-01-00	60-16-01-00	300,000	347	Turbo Security payment	Manager's Expense BOX
September	09-09-93	60-16-01-00	60-16-01-00	18,000	21	Turbo Security payment	Manager's Expense BOX
September	13-09-93	60-16-01-00	60-16-01-00	5,250,000	6,461	Turbo Security payment	Manager's Expense BOX
September	21-09-93	60-16-01-00	60-16-01-00	451,938	557	Medical Services	Payment by BOX
September	21-09-93	60-16-01-00	60-16-01-00	1,000,000	1,233	Turbo Security payment	Manager's Expense BOX
September	21-09-93	60-16-01-00	60-16-01-00	200,000	246	Turbo Security payment	Manager's Expense BOX
October	07-10-93	60-16-01-00	60-16-01-00	100,000	123	Turbo Security payment	Manager's Expense BOX
October	07-10-93	60-16-01-00	60-16-01-00	250,000	308	Turbo Security payment	Manager's Expense BOX
October	12-10-93	60-16-01-00	60-16-01-00	3,000,000	3,697	Turbo Security payment	Manager's Expense BOX
October	15-10-93	60-16-01-00	60-16-01-00	104,000	122	Turbo Security payment	Manager's Expense BOX
October	21-10-93	60-16-01-00	60-16-01-00	5,561,590	6,950	Turbo Security payment	Manager's Expense BOX
October	25-10-93	60-16-01-00	60-16-01-00	6,504,000	7,933	Turbo Security payment	Manager's Expense BOX
October	25-10-93	60-16-01-00	60-16-01-00	1,004,000	1,229	Turbo Security payment	Manager's Expense BOX
November	10-11-93	60-16-01-00	60-16-01-00	5,450,000	6,719	Turbo Security payment	Manager's Expense BOX
November	16-11-93	60-16-01-00	60-16-01-00	3,000,000	3,680	Turbo Security payment	Manager's Expense BOX
November	17-11-93	60-16-01-00	60-16-01-00				
			TOTAL	96,265,955	121,278		

DOR BOM VERIFIED UP TO 10/25/93

4CHQ1-000044

CBI-V1-001-003884

0000023775

CHIQUITA NSD

Confidential Treatment Request by Chiquita Brands

b6
b7C

DIVISION: 719110
Phase I: 331.34.14
Prepared by: [redacted]
Date Prepared: 10 Dec 93

CBI INTERNAL AUDIT DEPARTMENT
1992 GENERAL MANAGERS' EXPENSES

Listing of all Transactions to record General Manager's Expenses
Expenses for Periods of January 1, 1992 to December 31, 1992.

1992 TURBO

OUR AUDIT ONLY VERIFIED 1993 – WE DID NOT ESTABLISH THAT THESE WERE RECORDED IN THE DEPARTMENT LEDGER.

MONTH	DATE OF TRANSACTION	ACCT. INV# OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
January	92.01.13	60-16-01-00	60-16-01-00	5,000,000	7,721	Turbo Security payment	Manager's Expense CFS
January	92-01-14	60-16-01-00	60-16-01-00	5,000,000	7,579	Turbo Security payment	Manager's Expense CFS
January	92-01-15	60-16-01-00	60-16-01-00	5,000,000	7,605	Turbo Security payment	Manager's Expense CFS
January	92-01-16	60-16-01-00	60-16-01-00	5,000,000	7,652	Turbo Security payment	Manager's Expense CFS
March	92-03-11	60-16-01-00	60-16-01-00	300,000	409	Turbo Security payment	Manager's Expense CFS
March	92-03-18	60-16-01-00	60-16-01-00	250,000	388	Turbo Security payment	Manager's Expense CFS
March	92-03-19	60-16-01-00	60-16-01-00	500,000	778	Turbo Security payment	Manager's Expense CFS
March	92-03-20	60-16-01-00	60-16-01-00	3,000,000	4,676	Turbo Security payment	Manager's Expense CFS
March	92-03-20	60-16-01-00	60-16-01-00	350,000	546	Turbo Security payment	Payment by CFS
March	92-03-20	60-16-01-00	60-16-01-00	2,000,000	3,118	Diversion to Army	Manager's Expense CFS
March	92-03-20	60-16-01-00	60-16-01-00	5,000,000	7,725	Turbo Security payment	Manager's Expense CFS
March	92-03-20	60-16-01-00	60-16-01-00	600,000	927	Turbo Security payment	Manager's Expense CFS
April	92-04-13	60-16-01-00	60-16-01-00	3,350,000	4,935	Turbo Security payment	Payment by CFS
April	92-04-20	60-16-01-00	60-16-01-00	118,498	181	Travel Expenses	Manager's Expense CFS
May	92-05-07	60-16-01-00	60-16-01-00	1,300,000	1,974	Turbo Security payment	Manager's Expense CFS
May	92-05-11	60-16-01-00	60-16-01-00	450,000	681	Turbo Security payment	Payment by CFS
May	92-05-12	60-16-01-00	60-16-01-00	51,740	87	Travel Expenses	Manager's Expense CFS
May	92-05-13	60-16-01-00	60-16-01-00	2,500,000	3,766	Turbo Security payment	Payment by CFS
May	92-05-19	60-16-01-00	60-16-01-00	53,890	81	Travel Expenses	Payment by CFS
May	92-05-19	60-16-01-00	60-16-01-00	17,500	26	Travel Expenses	Payment by CFS
May	92-05-19	60-16-01-00	60-16-01-00	57,840	87	Travel Expenses	Payment by CFS
May	92-05-19	60-16-01-00	60-16-01-00	156,160	236	Travel Expenses	Payment by CFS
May	92-05-22	60-16-01-00	60-16-01-00	111,530	167	Travel Expenses	Manager's Expense CFS
June	92-06-10	60-16-01-00	60-16-01-00	300,000	451	Turbo Security payment	Payment by CFS
June	92-06-10	60-16-01-00	60-16-01-00	53,890	80	Travel Expenses	Manager's Expense CFS
June	92-06-17	60-16-01-00	60-16-01-00	250,000	370	Turbo Security payment	Manager's Expense CFS
June	92-06-17	60-16-01-00	60-16-01-00	150,000	221	Turbo Security payment	Manager's Expense CFS
June	92-06-18	60-16-01-00	60-16-01-00	3,000,000	4,411	Turbo Security payment	Manager's Expense CFS
June	92-06-18	60-16-01-00	60-16-01-00	1,000,000	1,470	Turbo Security payment	Payment by CFS
June	92-06-18	60-16-01-00	60-16-01-00	170,150	188	Travel Expenses	Payment by CFS
June	92-06-20	60-16-01-00	60-16-01-00	170,150	188	Travel Expenses	Manager's Expense CFS
June	92-06-29	60-16-01-00	60-16-01-00	2,700,000	3,847	Turbo Security payment	Manager's Expense CFS
June	93-04-26	60-16-01-00	60-16-01-00	1,850,000	2,636	Turbo Security payment	Manager's Expense CFS
June	93-04-26	60-16-01-00	60-16-01-00	250,000	359	Turbo Security payment	Manager's Expense BOX
July	92-07-08	60-16-01-00	60-16-01-00	42,900	59	Turbo Security payment	Manager's Expense BOX
July	92-07-09	60-16-01-00	60-16-01-00	2,500,000	3,571	Turbo Security payment	Manager's Expense CFS
July	92-07-21	60-16-01-00	60-16-01-00	25,000	36	Turbo Security payment	Manager's Expense CFS
July	92-07-23	60-16-01-00	60-16-01-00	4,000,000	5,717	Turbo Security payment	Payment by CFS
July	92-07-23	60-16-01-00	60-16-01-00	146,450	209	Travel Expenses	
July	92-07-23	60-16-01-00					

CBI-V1-001-003885

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CHIQUITA NSD

Confidential Treatment
Request by Chiquita Brands

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DIVISION: [illegible]
Phone #: [illegible]
Prepared By: [redacted]
Date Prepared: [illegible]-Dec-93

CBII INTERNAL AUDIT DEPARTMENT
1992 GENERAL MANAGERS' EXPENSES

Listing of all transactions to record General Manager's/Manager's expenses for the period of January 1, 1992 to December 31, 1992.

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	* DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
August	92 08.01	60-16 01 00	60-16-01-00	10,000,000	14,410	Turbo Security payment	Manager's Expense BDX
August	92-08-11	60-16-01-00	60-16-01-90	400,000	577	Turbo Security payment	Manager's Expense CPS
August	92 08-20	60 16-01-00	60-16-01-90	250,000	361	Turbo Security payment	Manager's Expense CPS
August	92-08-20	60-16-01-00	60-16-01-90	200,000	289	Turbo Security payment	Manager's Expense CPS
August	92 08 26	60-16-01-00	60-16-01-90	100,000	145	Turbo Security payment	Payment by CPS
August	92-08-30	60-16-01-00	60-16-01-90	128,150	185	Travel Expenses	Manager's Expense CPS
August	92-09-01	60 16-01-00	60-16-01-90	250,000	361	Turbo Security payment	Payment by CPS
September	92-09 01	60-16-01-00	60-16-01-00	2,500,000	3,615	Army equipment repairs	Payment by BDX
September	92-09 10	60-16-01-00	60 16-01-00	939,150	1,357	Medical Equipment	Manager's Expense CPS
September	92 09-14	60-16-01-00	60-16-01-00	250,000	359	Turbo Security payment	Manager's Expense CPS
September	92-09-14	60-16-01-00	60-16-01-00	250,000	359	Turbo Security payment	Manager's Expense CPS
September	92-09 14	60-16-01-00	60-16-01-00	4,000,000	5,744	Turbo Security payment	Manager's Expense CPS
September	92 09-15	60-16-01-00	60-16-01-00	250,000	359	Turbo Security payment	Manager's Expense CPS
September	92-09-15	60-16-01-00	60-16-01-00	350,000	502	Turbo Security payment	Payment by CPS
September	92-09-30	60-16 01 00	60-16-01-00	62,829	89	Travel Expenses	Payment by CPS
September	92-09-30	60-16-01-00	60-16-01-00	65,330	93	Travel Expenses	Manager's Expense CPS
September	92-09-30	60-16-01-00	60-16-01-00	2,750,000	3,938	Turbo Security payment	Manager's Expense CPS
October	92-10-01	60-16-01-00	60 16-01-00	1,250,000	1,770	Turbo Security payment	Payment by CPS
October	92-10-21	60-16-01-00	60-16-01-00	981,200	1,368	Donation to Army	Payment by CPS
October	92-10-30	60 16-01-00	60-16-01-00	80,000	112	Donation to Army	Manager's Expense CPS
October	92 10-30	60-16-01-00	60-16-01-00	750,000	1,038	Turbo Security payment	Payment by CPS
November	92 11 11	60-16-01-00	60-16-01-00	150,000	207	Donation to Army	Manager's Expense CPS
November	92 11 17	60-16 01-00	60-16-01-00	2,500,000	3,463	Turbo Security payment	Manager's Expense CPS
November	92-11 21	60 16-01-00	60-16-01-00	250,000	346	Turbo Security payment	Manager's Expense CPS
November	92 11 23	60 16 01 00	60-16-01 00	250,000	347	Turbo Security payment	Manager's Expense CPS
November	92 11 26	60-16-01-00	60-16-01-00	10,000	14	Turbo Security payment	Payment by CPS
November	92 11-26	60-16 01 00	60-16-01-00	109,760	152	Vehicle Rental	Payment by CPS
November	92 11-26	60 16-01-00	60-16-01-00	80,000	111	Donation to Army	Manager's Expense CPS
November	92 11-26	60 16-01-00	60-16 01-00	2,500,000	3,460	Turbo Security payment	Manager's Expense BDX
November	92 11-27	60-16 01-00	60-16-01-00	5,000,000	6,919	Turbo Security payment	Payment by CPS
November	92-11-27	60 16 01 00	60-16-01-00	30,000	43	Vehicle Rental	Manager's Expense CPS
November	92-11-27	60 16-01-00	60-16-01-00	5,000,000	6,892	Turbo Security payment	Manager's Expense CPS
November	92-11 29	60 16-01-00	60-16 01-00	250,000	345	Turbo Security payment	Manager's Expense CPS
November	92 11 30	60-16-01-00	60-16-01-00	250,000	345	Turbo Security payment	Manager's Expense CPS
November	92 11 30	60-16-01 00	60-16-01-00	2,650,000	3,651	Turbo Security payment	Payment by CPS
December	92-12-01	60-16-01-00	60-16-01-00	210,000	286	Vehicle Rental	Payment by CPS
December	92 12-21	60 16 01 00	60-16 01-00	55,745	76	Travel Expenses	
December	92 12 21	60-16 01-00	60-16-01-00				
			TOTAL	101,719,215	140,917		

4CHQ1-000046

CBI-V1-001-003886

Confidential Treatment
Request by Chiquita Brands

CHIQUITA NSD 0000023777

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Confidential Treatment
Request by Chiquita Brands

January 28, 1994

[redacted]
General Manager
Compañía Frutera de Sevilla, Santa Marta Division
Carrera 3a. No. 15-34, Piso 3o.
Santa Marta, Magdalena
Colombia, S.A.

Dear [redacted]

Re: Internal Audit Report #L94.02
Compañía Frutera de Sevilla,
Santa Marta Division Disbursements Review
Santa Marta, Colombia

We have completed a limited disbursements review of the Compañía Frutera de Sevilla, Santa Marta Division (CFS-Santa Marta) entities for the ten months ended October 31, 1993. The legal entities included in the review are: CFS-Santa Marta, Banadex-Santa Marta, Inversiones Agricolas, La Aguja, Banamayal, Buenavista, La Ceiba, Cobara, Colinas, Estrellas, Manatial, Reten, and Samarex. We did not review disbursements for CR Investment and Land & Realty which are dormant and are not significant to CFS-Santa Marta, as a whole.

We limited the scope of our testing and the related procedures performed to disbursements and certain corporate compliance areas. Our audit was performed in conjunction with an Ernst & Young statutory audit of year-end 1993 which was in progress during the course of our review. Our work primarily consisted of a disbursement sample, review of policies and procedures, and discussions with management. The level of work was limited by the one week of fieldwork we performed at this location. Detailed substantive testing of balance sheet amounts and compliance testing beyond the disbursement-related systems were not performed.

Based on the results of the limited disbursements review procedures performed, our testing did not disclose any material weakness in the disbursements system or any adjustments which should be made to the related financial statements of CFS-Santa Marta as of October 31, 1993, or for the ten months then ended, other than the possible adjustments and reclassifications resulting from $500M in net unresolved bank reconciling items (Management believes the maximum P&L impact to be $300M). Many of these reconciling items are old, dating back to 1991. Our limited review indicated that disbursement controls are generally adequate and effective. However, we have identified several areas where improvements to existing practices and procedures could strengthen existing controls.

4CHQI-000047

250 East Fifth Street, Cincinnati, Ohio 45202 (513) 784-8000
Telex 177 669 UB UT

CBI-V1-001-003887

CHIQUITA NSD 000023778

Internal Audit Report #L94.02

Our principal suggestions and observations are summarized below:

UNRESOLVED BANK ACCOUNT RECONCILING ITEMS

The Division has 86 bank accounts for its thirteen legal entities, which creates added work and effort to timely reconcile and analyze this number of bank accounts. Management stated that they need to have two bank accounts per legal entity; one account for payroll and the other for general disbursements. Of these eighty-six bank accounts, thirty-three were opened in the last six months of 1993. This was done to leave other accounts inactive and facilitate the reconciliation of the old and new accounts. Management started their reconciliation task in April 1993 and they have fully analyzed the majority of cash accounts as of October 1993 or November 1993. However, five accounts remained to be analyzed, with net unrecorded and other reconciling items totaling $500M. These reconciling items are unrecorded debit and credit notes, off-setting amounts mistakenly entered into the wrong cash account, and other reconciling items. Management estimated that the maximum P&L impact of these reconciling items would be less than $300M.

It is advisable to close down all the necessary bank accounts, trying to reach maximum of 26 accounts, to minimize the reconciliation and analysis work. Management will: close a number of bank accounts by year-end; evaluate the need for the remaining bank accounts; clear the remaining outstanding reconciling items; record the resulting reclassifications and P&L adjustments; continue to perform the monthly analysis of the bank reconciliations; and clear the reconciling items on a timely basis.

DISBURSEMENTS

In our disbursements sample of ninety-six items that covered the period January through November 1993, we encountered several minor exceptions to corporate disbursement policies in the following areas: omitted payment support, such as purchase orders, work orders, and receiving reports (6 occurrences); and support, such as purchase orders and work orders, that were prepared after the transactions (7 occurrences).

Management agreed to require that Purchase Orders, Work Orders, or other supporting document be prepared before Management authorizes payment or legally committing the Company to the transactions, because these documents substantiate that the Company requested, authorized, and received the goods or services.

UNREPORTED STATEMENT OF POLICIES AND PROCEDURES - RELATED PAYMENTS

In 1980 CBII issued a policy (F&A 2.0) to monitor compliance with the Foreign Corrupt Practices Act. The procedure included signing an "Affirmation of Compliance" form stating that

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the management member confirming will comply with the provisions and requirements of the FCPA and the purpose and objectives of the Statement of Policies and Procedures. The policy also requires that 20 days after the end of each quarter a written confirmation be sent to the CBII Law Department stating either that no unlawful payments or contributions have been made, or that such payments were made and details be provided in the statement. We noted seven reportable contributions (mostly small donations of vehicle parts, etc.), totalling less than $1M, that were not included in the 1993 quarterly reports. Management clarified their understanding of reportable transactions during the year and they recognized the oversight when we brought these items to their attention. Management agreed to include these in the fourth quarter 1993 reports.

The above suggestions and observations represent the more significant matters noted during the course of our audit. Other, less significant findings were also noted and discussed with Management. Details of audit findings are being provided only to the addressee in the form of audit memos (Schedule B) attached to the addressee's copy of the report; other individuals on the distribution of this report should contact us for further details or additional information.

We wish to thank you as well as your staff for the courtesy and cooperation extended to us during the course of the audit. Please use the attached Schedule R to advise us of the action taken on all items. Corporate policy requires responses to audit reports to be submitted within sixty (60) days of issuance of the report. We request your reply to [redacted] by March 28, 1994.

Approved: [redacted]

Vice President

Very truly yours, [redacted]

Audit Manager

cc: [redacted]

[redacted]

Attachments:

Schedule A:	Background
Schedule B:	Listing of Audit Memos (addressee only)
Schedule R:	Status Findings/Recommendations (addressee only)

:STAMARTA.529-4

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BACKGROUND

GENERAL

CFS-Santa Marta is one of CBII's two banana-producing divisions in Colombia. The division exports fruit from company farms, joint venture farms, and associate producers.

FINANCE AND ORGANIZATION

Financial reporting and accounting are centralized at the division Headquarters in Santa Marta, located approximately 30 kilometers from the production region. Financial reporting to Cincinnati is done directly to CBI.

CHANGES IN THE BUSINESS

Our discussions with management indicated that there are no anticipated changes in the business, or to sell the business or any segment. Management stated that they intend to concentrate on reducing production and overhead costs.

FINANCIAL

Key financial and statistical projections through year-end are as follows (comprising Company farms and joint ventures only):

Amounts in thousands (except for cost per box)

	Budget (Plan)	Projections As of Oct 1993
Total Shipped Costs	$29,209	$24,939
Total Produced Boxes Shipped	4,934	3,873
Cost per box	$5.92	$6.44

4CHQ1-000050

CBI-V1-001-003890

CHIQUITA NSD 000023781

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Internal Audit Report #L94.02 Schedule A

AREAS OF AUDIT COVERAGE

Since the fieldwork at each location was limited to one week, the depth and breadth of the work performed that is listed below was more limited than our typical audits.

Expenditures Review as of Oct. 1993
Consulting Fees
Cash
Manager's Expenses
Statement of Policies & Procedures
Contracts
Unusual Payments

Attendees at the 12/17/93 Audit Closing Conference:

[redacted] [redacted]

Audit Team Members:

[redacted] (Lead Auditor) [redacted]

4CHQ1-000051

CBI-V1-001-003891

CHIQUITA NSD 000023782

LISTING OF AUDIT MEMOS

The following audit memos are being distributed to the addressee only to provide detail information for items addressed in the Executive Summary and Schedule R (Status of Findings/ Recommendations). The audit memos were discussed during the audit and should be used as a reference to respond to Schedule R. Management agreed with our audit memo recommendations.

1. Statement of Policy and Procedure Reportable Payments

We noted that the Division did not report in the quarterly Statement of Policy and Procedures Report (SPPR) several donations to Governmental Agencies which CFS made during the first three quarters of 1993. We understand that the Division misunderstood which items needed to be disclosed in these quarterly reports.

The Policy requires that all payments made to governments or governmental employees, other than for tax payment or specific assessments or services outlined by law. These payments include payments-in-kind, gifts, donations, facilitating payments, etc. Management must be aware of these payments to avoid legal and/or negative publicity problems.

We recommend that Management prepare an amended the 1993 SPPR's for the attached list of reportable transactions (total $444 U.S.).

Month	Payee	Purpose	Pesos	Payment Form
SEP	Departamento Administrativo de Seguridad	Sports Trophies	45,800	In-kind
SEP	Batallon Cordoba (Army)	Appliances	68,874	In-kind
JUL	Batallon Cordoba (Army)	Appliances	39,945	In-kind
MAY	Policia Nacional	Donation for Posters	20,000	Petty Cash
MAY	Policia CAI	2 Tires	65,388	In-kind
APR	Departamento Policia Magdelena	Motorcycle Parts	45,090	In-kind
FEB	Departamento Administrativo de Seguridad	A/C Repair	70,000	In-kind

2. Bank Accounts and Reconciliations

We noted that the majority of the cash accounts were fully analyzed in October or November 1993 for the first time since December 1992. The majority of the reclassifications and adjusting entries for these accounts will be recorded in the December accounting period. We noted that Data Entry Department miskeyed many of the stale reconciling items, which required that Accounting record a reclassification entry among the entities' bank accounts. Net division reconciling items, for which Management had not identified the accounting treatment, was approximately $500,000.

Management estimated the maximum P&L exposure from these reconciling items was $300,000.

Management stated in the June quarterly Management Letter to Cincinnati that "[the] major bank accounts, comprising 25 accounts, have been reconciled through the first quarter of 1993, [and] all reconciling items that should have been charged to profit and loss for the period were. There are four other minor accounts at various levels of reconciliation between January and June 1993. We do not expect any significant adjustment to operations arising from the bank accounts reconciliation. Previous quarters' representation letters have similar wording.

We noted that the Division currently has 86 bank accounts; Management opened 33 of these within the last six months of 1993. Management plans to close a similar number of accounts by year-end. The large number of bank accounts also complicated the timely reconciliation and analysis of the accounts.

We recommend that Management completely clear the remaining outstanding reconciling items and record the resulting reclassifications and P&L adjustments. Furthermore, we recommend that Management perform monthly analysis of the bank reconciliations and clear the reconciling items on a timely basis. Also, Management should scrutinize the need for each of the bank accounts, even after the closing of the anticipated accounts, as a means to reduce the administrative work related to the bank accounts.

3. <u>Disbursement Exceptions</u>

In our disbursements review, which included a sample of ninety-six items and covered the period January through November 1993, we encountered several exceptions to corporate disbursement approval policies. The most significant of which were the following:

- Six items (6.3% total) for a total of C$15.4MM, ($19M U.S.) did not include either purchase orders, work orders, or receiving reports.
- Seven items (7.3% of total tested) for a total of C$16.2MM, ($20M U.S.) included purchase orders, work orders, or other supporting documentation that were dated after the work had been completed, materials had been purchased or services had been rendered.

Although the exceptions cited above are not significant, to ensure continued control over the disbursements activities, we recommend the following:

- Purchase Orders, Work Orders, or any other proper supporting document be required before any payment is authorized, as the inclusion of these documents is the only way to ensure that goods or services have been received.

- Purchase Orders, Work Orders, or any other supporting documentation be prepared and authorized **prior** to the actual purchase or work they intended to justify.

4. <u>Blank Check Stock for Inactive and Closed Bank Accounts</u>

We noted a secured filing cabinet drawer which held numerous check books with blank checks for inactive and closed checking accounts. The Treasurer stated that he planned to void the blank checks and then destroy them under the direction of the Division's Controls Supervisor. Management plans to close approximately thirty accounts around year-end. It appeared that Treasury held the blank checks for these thirty accounts in the file drawer we observed.

We concur with Management's plan to destroy the blank checks for these unused accounts to prevent unauthorized use of the Company's negotiable instruments.

INTERNAL AUDIT REPORT #L94.02
COMPAÑIA FRUTERA DE SEVILLA, SANTA MARTA DIVISION DISBURSEMENTS REVIEW
SANTA MARTA, COLOMBIA

STATUS OF FINDINGS/RECOMMENDATIONS
SCHEDULE R

REPORT REF. NUMBER	AUDIT FINDINGS/RECOMMENDATIONS	REPLY	TARGETED COMPLETION DATE
1.	Include unreported 1993 Statement of Policies and Procedures in fourth quarter disclosure to the Legal Department.		
2.	Completely reconcile all bank accounts and record related reclassification and adjusting entries. Review bank accounts to maintain an appropriate number of checking accounts.		
3.	Prepare and include approval documentation (eg. purchase order and work orders) in the payment support voucher. Also, prepare the approval documentation prior to effecting the transaction.		
4.	Destroy blank check stock on inactive and closed accounts.		

CBI-V1-001-003895
4CHQ1-000055
CHIQUITA NSD 000023786
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Request by Chiquita Brands

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SENT BY:CIA FRUTERA SEVILLA :12-28-93 : 9:22 : CIA FRUTERA SEVILLA- 9542:1273 TO: 5137848030 PAGE: 2

DIVISION : SANTA MARTA - COLOMBIA
Phone # 57 54 212486
Prepared by: [redacted]
Date Prepared: OCTOBER 31, 1993

CBI INTERNAL AUDIT DEPARTMENT
1993 GENERAL MANAGER'S EXPENSES

Listing all transactions to record General Manager's Manager's expenses for the period of January 1, 1993 to October 31, 1993.

Information provided is for account # 65F - 0636 assigned to L. REMO

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
02/93	02/13/93		65F - 0636	50,000	63.23	General Manager Expenses	Information of Banana industry
05/93	05/10/93		65F - 0636	56,000	71.99	General Manager Expenses	Information of Banana industry
06/93	06/20/93		65F - 0636	* 2,000,000	2,541.03	General Manager Expenses	Security
08/93	08/10/93		65F - 0636	84,000	104.70	General Manager Expenses	Information of Banana industry
09/93	09/02/93		65F - 0636	* 150,000	185.29	General Manager Expenses	Security
09/93	09/12/93		65F - 0636	* 921,798	1130.65	General Manager Expenses	Security
09/93	09/15/93		65F - 0636	84,000	103.41	General Manager Expenses	Information of Banana industry
10/93	10/05/93		65F - 0636				

Note: This report has been changed to reflect adjustments performed of to reclassify expenses erroneously booked under account 65F-0636, such as contributions to Social Programs and other miscellaneous expenses incurred by Manager Office.

TOTAL FIRST QUARTER			50,000	63.23	
TOTAL SECOND QUARTER			2,056,000	2,613.02	
TOTAL THIRD QUARTER			1,005,798	1,243.35	
TOTAL FOURTH QUARTER			234,001	288.70	
TOTAL			3,345,799	4,210.70	

NOTE: A detailed and readers of confidential information are contain such is not required for this form --- such information will be reviewed later by the V.P. Internal Audit and the Law Department

Confidential Treatment Request by Chiquita Brands

OUR AUDIT VERIFIED THESE Amounts TO THE GENERAL LEDGER SHEET (Amounts HIGHLIGHTED IN YELLOW) FOR THE PERIOD 1/1/93 - 10/25/93 SANTA MARTA

3865

we reported this in our memo to [redacted]

EXHIBIT

4CHQ1-000056
000023787
CHIQUITA NSD
CBI-V1-001-003896

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DIVISION: SANTA MARTA – COLOMBIA

Phone # 57 54 212486 — CBII INTERNAL AUDIT DEPARTMENT

Prepared by [redacted] — 1993 GENERAL MANAGER'S EXPENSES

Date Prepared: OCTOBER 1, 1993

Listing all transactions to record General Manager's Expense for the periods of July through September, 1993

Information provided in for account # 65F – 0636 assigned to L. BERG

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
08/93	08/10/93	BM048	65F – 0636	24,000	104.70	GRAL. MGR. EXPENSES	[redacted]
09/93	01/27/93	KA024 (1)	65F – 0636	150,000	185.29	GRAL. MGR. EXPENSES	SECURITY
09/93	02/15/93	KA024 (1)	65F – 0636	921,795	1,138.65	GRAL. MGR. EXPENSES	SECURITY
	TOTAL			1,155,795	1,428.64		

(1) AMOUNTS OMMITTED FROM PREVIOUS REPORTS DUE ERRONEOUS CODIFICATION.

NOTE: A detailed explanation of confidential information concerning each is not required for this form ----such information will be reviewed later by the V.P. Internal Audit and the Law Department.

3RD QUARTER 1993

SANTA MARTA SENT THIS TO US QUARTERLY
THEN [illegible] Oct. 1993

CBI-V1-001-003898
4CHQ1-000058
Confidential Treatment Request by Chiquita Brands
CHIQUITA NSD
000023789

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DIVISION: SANTA MARTA - COLOMBIA

Phone # 57 54 212486 — CBII INTERNAL AUDIT DEPARTMENT

Prepared by: — 1993 GENERAL MANAGER'S EXPENSES

Date Prepared: APRIL 12, 1993

Listing all transactions to record General Manager's Manager's expenses for the period of January 1, 1993 to December 31, 1993.

Information provided is for account # 65F - 0636 assigned to L. BERG

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
02/93	02/13/93		65F - 0636	42,050	55.99	EXPENSES-ORAL. MOR. OFFICE	IN KIND
02/93	02/13/93			69,020	91.90	EXPENSES-ORAL. MOR. OFFICE	IN KIND
02/93	02/01/93			70,000	93.21	EXPENSES-ORAL. MOR. OFFICE	IN KIND
			65F - 0636				
03/93	03/15/93			500,000	65.23	ORAL. MOR. EXPENSES	CASH
				MATCHES TO	1/1/93 - 10/31/93	REPORT	
	TOTAL			231,070	306.33		

This does match with G/L report

NOTE: A detailed explanation of confidential information concerning each is not required for this form ---such information will be reviewed later by the V.P. Internal Audit and the Law Department.

1/57 QUARTER 1993
SANTA MARTA

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CBI-V1-001-003899

4CHQ1-000059

CHIQUITA NSD

.000023790

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DIVISION: SANTA MARTA - COLOMBIA
Phone # 57 54 212486
Prepared by
Date Prepared: JULY 5, 1993

CBII INTERNAL AUDIT DEPARTMENT
~~1993~~ GENERAL MANAGER'S EXPENSES
1992

Listing all transactions to record General Manager's Manager's Expenses for the period of JANUARY THROUGH DECEMBER 992

Information provided is for account # 65F - 0636 assigned to L. BERG

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
04/92	4/4		65F - 0636	174,000	245.52	ORAL. MOR. EXPENSES	COMMERCIAL INFO.
06/92	6/17		65F - 0636	675,000	998.88	DONATION TO COMMUNITY WATER BOARD.	CITY OFFICIAL, TO EXPEDITE WATER SYSTEM IN VILLAGE OF GRAN VILLA. (SOCIAL PROGRAM IN BANANA ZONE).
	TOTAL			849,000	1,244.39		

NOTE: A detailed explanation of confidential information concerning each is not required for this form ---such information will be reviewed later by the V.P. Internal Audit and the Law Department.

1/1/92 - 12/31/92
SANTA MARTA

4CHQ1-000060

CBI-V1-001-003900

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CHIQUITA NSD 000023791

Confidential Treatment
Request by Chiquita Brands

FCPA - GENERAL MANAGERS FUND
1995 Reports

4CHQ1-000064

CBI-V1-001-003904

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DIVISION	1993 (9/11/96 w/ Bud)	1994	1995
Bruselles	we have Jan-Dec.	we have Jan-Dec. (reviewed 3/30/95) all OK	we have Jan-~~June~~ December (reviewed 7/23/96) all OK
Focus	we have Jan-Dec.	we have Jan-Dec.	~~we don't have anything~~ rec'd all 10's 7/23
Kna. City	didn't have account	~~we don't have anything~~ we have 1016's except $48.30 → they check out	~~we don't have anything~~ Jan-Jul - we have 1016's; they check
GLOBAL	NTR	NTR	
Com Rep (Largest Bananas)	NTR	NTR	
Fudoca	NTR	NTR (division closed)	
GUIGUA	NTR	NTR	
Mexico	NTR	NTR we have 1016's set for full year industry info security	
Santa Marta	* we have 3 1016's for 15 entries	we have April, May & June	we have one 1016 for May & June ~~still need May, June~~ we have three 1016's reviewed 7/23 - all OK looks like 10 + April
Sela	appears we have Jan-Dec	we have Jan-Dec. (reviewed 6/6/95 - all OK)	
Turbo	* missing July & September & 4th quarter	we don't have anything	we don't have anything
Ecuador	NTR	NTR	~~NTR~~
PF	NTR	closed	
MRT	NTR	NTR	
Tropac (Chile)		NTR	

CBI-V1-001-003905

4CHQ1-000065

[redacted]

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need July, December 1995 + any 1996	Armilles [redacted] (7190)	vm 6/27/96; [redacted] vm 7/1/96: hell DHL the 1016's this week.
need all of 1995 and any 1996	Bocas [redacted] (7343)	vm 6/27/96; vm 6/29/96: [redacted] has all 1995 1016 and will give first 1/2 1996 1016's to [redacted] on 7/5;
need 3+4Q 1995, and all of 1995 and any 1996	Santa Marta [redacted]	
need 3+4Q 1995 and any 1996	Tela [redacted] (7123)	vm 6/27/96; vm 7/1: 3Q+4Q 1995 sent to [redacted] will talk to [redacted] has 1Q+2Q '96 @ Tela
need all 1994+1995 and any 1996	Turbo [redacted] (7169)	vm 6/27/96

4CHQI-000066

CBI-V1-001-003906

[redacted]

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MEMORANDUM

Confidential Treatment
Request by Chiquita Brands

CONFIDENTIAL

TO: [redacted] **DATE:** July 19, 1996

FROM: [redacted] **PHONE:** ext 8379

SUBJECT: COLOMBIA GENERAL MANAGERS' EXPENSES 1993 - 1996

As you know, we periodically review the Law Department and Internal Audit records to verify that we have received summary reports of, and supporting documentation for, General Managers' expenses. As a result of these reviews over the last two years we have, on a number of occasions, requested reports and documentation for Turbo and Santa Marta. At this point, we have not received all the information needed for 1993-1996.

The information we need is described in the attached Exhibits I through VIII. These exhibits describe by year "What We Have" and "What We Need." In most cases, we need the 1016's or other appropriate documentation for the expenses listed in the summary reports. In one case (1994 Santa Marta), we need the summary report and the supporting documentation.

As described in the voice mail, we will need this information by August 31, 1996. Thank you for helping us meet this deadline. If you have questions, call [redacted] x8144), or [redacted] (x8379).

cc: [redacted]
- Exhibits I-VIII attached
- Exhibits I-VIII attached (without Division listings)
- Exhibits I-VIII attached
- Exhibits I-VIII attached

:KEISER.WWW

4CHQ1-000067

CBI-V1-001-003907

CONFIDENTIAL

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Request by Chiquita Brands

GENERAL MANAGERS' EXPENSES

EXHIBIT I - 1993 TURBO

A. What We Have:

1. Exhibit I - We received the 1993 General Mangers' Expenses dated March 15, 1994 for January - December 1993 (Total $135,725).

2. We have 1016 Forms for January - June 1993 and August 1993.

B. What We Need:

1. We need 1016 Forms for July 1993 (total $21,894) and for September, October, November, December 1993 (Total $61,288).

4CHQ1-000068

:EXHIBITS.WWW

CBI-V1-001-003908

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RCV BY: 3-15-94 ; 8:10AM ; FRUTERA DE SEVILLA

C.I.
BANADEX S.A.
COLOMBIA
CI. BANADEX DE DISTRIBUCIONES S.A.

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Request by Chiquita Brands

FAX: 251 65 44 - 251 68 35

FAX COVER LETTER

DATE: 15-03-94

TO: [redacted] - INTERNAL AUDIT (513-784-6675)

FROM: [redacted]

COMMENTS: ATTACHED YOU WILL FIND GENERAL MANAGER EXPENSES TURBO DIVISION 1993.

REGARDS [redacted]

TOTAL PAGES INCLUDING FAX COVER LETTER: 3

CARRERA 47 No. 50-24 EDIF. FURATENA - PISO 14 TEL.: 251 80 82 A.A. 50309 TELEX: 66 746 SERVFRCO MED.

COPY TO [redacted]
5/24/94

4CHQ1-000069

CBI-V1-001-003909

1993
& 1992

EXHIBIT I. 1993 TURBO.

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Confidential Treatment Request by Chiquita Brar

DIVISION: TURBO

Phone #: 3-31 74-74

Prepared By: [redacted]

Date Prepared: 12-10-94

CBU INTERNAL AUDIT DEPARTMENT
1993 GENERAL MANAGERS' EXPENSES

Listing of all transactions to meet General Manager's/Manager's expenses for the period of January 1, 1993 to December 31, 1993.

MONTH	DATE OF TRANSACTION	ACCT. IV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	* DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
January	04-01-93	60-16-01-00	60-16-01-00	1,000,000	1,355	Turbo Security payment	Manager's Expense CFS
January	04-01-93	60-16-01-00	60-16-01-00	2,500,000	3,388	Turbo Security payment	Manager's Expense CFS
February	10-02-93	60-16-01-00	60-16-01-00	450,000	604	Turbo Security payment	Manager's Expense CFS
February	15-02-93	60-16-01-00	60-16-01-00	250,000	334	Turbo Security payment	Manager's Expense CFS
February	17-02-93	60-16-01-00	60-16-01-00	2,250,000	3,001	Turbo Security payment	Manager's Expense CFS
February	25-02-93	60-16-01-00	60-16-01-00	250,000	331	Turbo Security payment	Manager's Expense CFS
February	25-02-93	60-16-01-00	60-16-01-00	100,000	132	Turbo Security payment	Manager's Expense CFS
March	03-03-93	60-16-01-00	60-16-01-00	223,000	295	Travel Expenses	Payment by CFS
March	03-03-93	60-16-01-00	60-16-01-00	250,000	329	Turbo Security payment	Manager's Expense CFS
March	03-03-93	60-16-01-00	60-16-01-00	100,000	131	Payment to Police for protection in labor m	Payment by CFS
March	09-03-93	60-16-01-00	60-16-01-00	63,840	84	Purchasing of shots for Turbo Security	Payment by CFS
March	09-03-93	60-16-01-00	60-16-01-00	35,440	48	Purchasing of shots for Turbo Security	Payment by BDX
March	10-03-93	60-16-01-00	60-16-01-00	300,000	398	Turbo Security payment	Manager's Expense BDX
March	17-03-93	60-16-01-00	60-16-01-00	100,000	131	Turbo Security payment	Manager's Expense BDX
March	24-03-93	60-16-01-00	60-16-01-00	300,000	391	Turbo Security payment	Manager's Expense CFS
April	05-04-93	60-16-01-00	60-16-01-00	2,250,000	2,928	Turbo Security payment	Manager's Expense CFS
April	06-04-93	60-16-01-00	60-16-01-00	250,000	325	Turbo Security payment	Manager's Expense CFS
April	06-04-93	60-16-01-00	60-16-01-00	2,000,000	2,603	Turbo Security payment	Manager's Expense CFS
April	07-04-93	60-16-01-00	60-16-01-00	16,500	21	Turbo Security payment - miscellaneous	Payment by CFS
April	07-04-93	60-16-01-00	60-16-01-00	126,940	165	Travel Expenses	Payment by CFS
April	20-04-93	60-16-01-00	60-16-01-00	200,000	258	Turbo Security payment	Manager's Expense CFS
April	26-04-93	60-16-01-00	60-16-01-00	3,485,000	4,495	Turbo Security payment	Manager's Expense CFS
May	02-05-93	60-16-01-00	60-16-01-00	75,000	97	Turbo Security payment	Manager's Expense BDX
May	03-05-93	60-16-01-00	60-16-01-00	476,000	615	Turbo Security payment	Manager's Expense CFS
May	03-05-93	60-16-01-00	60-16-01-00	204,000	264	Turbo Security payment	Manager's Expense CFS
May	17-05-93	60-16-01-00	60-16-01-00	2,000,000	2,582	Turbo Security payment	Manager's Expense CFS
May	17-05-93	60-16-01-00	60-16-01-00	3,000,000	3,842	Turbo Security payment	Manager's Expense CFS
June	01-06-93	60-16-01-00	60-16-01-00	350,000	449	Turbo Security payment	Manager's Expense CFS
June	01-06-93	60-16-01-00	60-16-01-00	250,000	321	Turbo Security payment	Manager's Expense CFS
June	01-06-93	60-16-01-00	60-16-01-00	74,800	96	Fuel to security	Payment by CFS
June	01-06-93	60-16-01-00	60-16-01-00	1,000,000	1,284	Turbo Security payment	Manager's Expense BDX
June	02-06-93	60-16-01-00	60-16-01-00	18,060	23	Purchasing of shots for Turbo Security	Payment by CFS
June	02-06-93	60-16-01-00	60-16-01-00	72,000	92	Purchasing of shots for Turbo Security	Payment by CFS
June	07-06-93	60-16-01-00	60-16-01-00	1,250,000	1,601	Turbo Security payment	Manager's Expense CFS
June	15-06-93	60-16-01-00	60-16-01-00	2,000,000	2,548	Turbo Security payment	Manager's Expense CFS
June	15-06-93	60-16-01-00	60-16-01-00	8,392,000	10,693	Turbo Security payment	Manager's Expense CFS
June	15-06-93	60-16-01-00	60-16-01-00	382,000	487	Turbo Security payment	Manager's Expense CFS
July	01-07-93	60-16-01-00	60-16-01-00	149,780	184	Travel Expenses	Payment by CFS
July	08-07-93	60-16-01-00	60-16-01-00	1,755,000	2,220	Turbo Security payment	Manager's Expense BDX
July	13-07-93	60-16-01-00	60-16-01-00	9,591,000	11,070	Turbo Security payment	Manager's Expense BDX
July	30-07-93	60-16-01-00	60-16-01-00	6,000,000	7,490	Turbo Security payment	Manager's Expense BDX

MISSING

1993 TURBO

RCV.BY:

CHIQUITA NSD 0000023801

CBI-V1-001-003910

4CHQ1-000070

b6
b7C

DIVISION: TURBO
Phone #: 9-31-74-74
Prepared By: [redacted]
Date Prepared: 15-Mar-94

Listing of all transactions to record General Manager's/Manager's expenses for the period of January 1, 1993 to December 31, 1993.

CBII INTERNAL AUDIT DEPARTMENT
1993 GENERAL MANAGERS' EXPENSES

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	* DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
August	01-08-93	60-16-01-00	60-16-01-80	60,000	75	Turbo Security payment	Manager's Expense CPS
August	01-08-93	60-16-01-00	60-16-01-80	100,000	125	Turbo Security payment	Manager's Expense CPS
August	06-08-93	60-16-01-00	60-16-01-00	250,000	312	Turbo Security payment	Manager's Expense BDX
August	11-08-93	60-16-01-00	60-16-01-00	396,000	493	Turbo Security payment	Manager's Expense BDX
August	18-08-93	60-16-01-00	60-16-01-80	1,000,000	1,243	Turbo Security payment	Manager's Expense CPS
August	20-08-93	60-16-01-00	60-16-01-80	2,000,000	2,481	Turbo Security payment	Manager's Expense CPS
August	25-08-93	60-16-01-00	60-16-01-80	132,400	164	Travel Expenses	Payment by CPS
August	25-08-93	60-16-01-00	60-16-01-80	30,000	37	Travel Expenses	Payment by CPS
August	25-08-93	60-16-01-00	60-16-01-80	30,000	37	Travel Expenses	Payment by CPS
August	25-08-93	60-16-01-00	60-16-01-80	396,000	490	Turbo Security payment	Manager's Expense BDX
August	28-08-93	60-16-01-00	60-16-01-80	6,250,000	7,735	Turbo Security payment	Manager's Expense BDX
September	01-09-93	60-16-01-00	60-16-01-80	200,000	247	Turbo Security payment	Manager's Expense BDX
September	08-09-93	60-16-01-00	60-16-01-00	18,800	23	Turbo Security payment	Manager's Expense BDX
September	09-09-93	60-16-01-00	60-16-01-00	5,250,000	6,481	Turbo Security payment	Manager's Expense BDX
September	13-09-93	60-16-01-00	60-16-01-00	451,920	557	Medical Services	Payment by BDX
September	21-09-93	60-16-01-00	60-16-01-00	1,000,000	1,233	Turbo Security payment	Manager's Expense BDX
September	21-09-93	60-16-01-00	60-16-01-00	200,000	246	Turbo Security payment	Manager's Expense BDX
October	07-10-93	60-16-01-00	60-16-01-00	100,000	123	Turbo Security payment	Manager's Expense BDX
October	07-10-93	60-16-01-00	60-16-01-00	250,000	308	Turbo Security payment	Manager's Expense BDX
October	12-10-93	60-16-01-00	60-16-01-00	3,000,000	3,697	Turbo Security payment	Manager's Expense BDX
October	13-10-93	60-16-01-00	60-16-01-00	100,000	122	Turbo Security payment	Manager's Expense BDX
October	21-10-93	60-16-01-00	60-16-01-00	5,563,390	6,790	Turbo Security payment	Manager's Expense BDX
October	25-10-93	60-16-01-00	60-16-01-00	6,500,000	7,933	Turbo Security payment	Manager's Expense BDX
October	25-10-93	60-16-01-00	60-16-01-00	1,000,000	1,229	Turbo Security payment	Manager's Expense BDX
November	10-11-93	60-16-01-00	60-16-01-00	5,450,000	6,729	Turbo Security payment	Manager's Expense BDX
November	16-11-93	60-16-01-00	60-16-01-00	3,000,000	3,680	Turbo Security payment	Manager's Expense BDX
November	17-11-93	60-16-01-00	60-16-01-00	250,000	308	Travel Expenses	Manager's Expense BDX
December	01-12-93	60-16-01-00	60-16-01-00	6,450,000	8,062	Turbo Security payment	Manager's Expense BDX
December	09-12-93	60-16-01-00	60-16-01-00	2,000,000	2,485	Fees	Manager's Expense BDX
December	17-12-93	60-16-01-00	60-16-01-00	2,500,000	3,106	Turbo Security payment	Manager's Expense CPS
December	17-12-93	60-16-01-00	60-16-01-00	400,000	494	Communication Expenses	Manager's Expense CPS
December	28-12-93	60-16-01-00					
			TOTAL 1993	107,865,950	135,725		

Confidential Treatment
Request by Chiquita Brands

MISSING

RCV BY:

4CHQ1-000071

CBI-V1-001-003911

CHIQUITA NSD 000023802

CONFIDENTIAL

Confidential Treatment
Request by Chiquita Brands

GENERAL MANAGERS' EXPENSES

EXHIBIT VI - 1994 SANTA MARTA

A. What We Have:

1. We received 1994 General Managers' Expenses reports dated July 1994 for only 2nd Quarter (Total $100.60).

2. We have 1016's for $100.60.

B. What We Need:

1. 1994 General Managers' Expenses listed by transaction for 1st, 3rd, and 4th Quarters.

2. We need 1016's for these expenses.

b6
b7C

DIVISION : SANTA MARTA - COLOMBIA
Phone # 57 54 212486
Prepared by [redacted]
Date Prepared : JULY 7, 1994

CBII INTERNAL AUDIT DEPARTMENT
1994 GENERAL MANAGER'S EXPENSES

Listing all transactions to record General Manager's Manager's expenses for the period of April 1, 1994 to June 30, 1994.

Information provided is for account # 65F - 0636 assigned to [redacted]

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (U$ DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
04/94	05/04/94	TE-71	65F - 0636	OK 28,000	33.21	General Manager Expenses	Cash
05/94	13/05/94	TE-30	65F - 0636	OK 28,000	34.14	General Manager Expenses	Cash
06/94	01/06/94	TE-94	65F - 0636	OK 28,000	33.25	General Manager Expenses	Cash
	TOTAL			84,000	100.60		

NOTE: A detailed explanation of confidential information concerning each is not required for this form---such information will be reviewed later by the V.P. Internal Audit and the Law Department.

EXHIBIT VI SANTA MARTA 1994
[illegible] $100.60

CBI-V1-001-003913
4CHQ1-000073
CHIQUITA NSD 000023804
Confidential Treatme
Request by Chiquita Br

CONFIDENTIAL

Confidential Treatment Request by Chiquita Brands

GENERAL MANAGERS' EXPENSES

EXHIBIT VII - 1995 SANTA MARTA

A. What We Have:

1. 1995 General Managers' Expenses reports dated July 11, 1996 (Total $407.25).

2. We have 1016's for $77.65 in May/June.

B. What We Need:

1. We need 1016's for the balance ($329.60).

b6
b7C

DIVISION : SANTA MARTA - COLOMBIA
Phone # 57 54 212486
Prepared by [redacted]
Date Prepared : APRIL 15, 1995

CBII INTERNAL AUDIT DEPARTMENT
1995 GENERAL MANAGER'S EXPENSES

[redacted]

Listing all transactions to record General Manager's Manager's expenses for the period of January 1, 1995 to March 31, 1995.

Information provided is for account # 65F - 0636 [redacted]

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
01/95	01/10/95	TE-011	65F - 0636	34,000	40.16	General Manager Expenses	Cash
02/95	18/02/95	AA-002	65F - 0636	28,000	32.64	General Manager Expenses	Cash
02/95	16/02/95	JAM-002	65F - 0636	34,000	40.03	General Manager Expenses	Cash
03/95	23/03/95	JAM-005	65F - 0636	68,000	77.93	General Manager Expenses	Cash
	TOTAL			164,000	190.76		

[redacted]

TO: [redacted]

As your Request,

Confidential Treatment
Request by Chiquita Brands

[redacted]

Post-it® Fax Note 7671 Date [redacted] # of pages ▶ 8
To [redacted] From [redacted]
Co./Dept. Co.
Phone # Phone #
Fax # 513 784 6300 Fax # 2660 W1

NOTE: A detailed explanation of confidential information concerning each is not required for this form—such information will be reviewed later by the V.P. Internal Audit and the Law Department.

EXHIBIT VII 1995 SANTA MARTA — Copy for [redacted] 7/15/96

CBI-V1-001-003915

4CHQ1-000075

CHIQUITA NSD 000023806

b6
b7C

DIVISION : SANTA MARTA - COLOMBIA

Phone # 57 54 212486

Prepared by: [redacted]

Date Prepared : JULY 12, 1995

CBII INTERNAL AUDIT DEPARTMENT

1995 GENERAL MANAGER'S EXPENSES

[redacted]

Listing all transactions to record General Manager's Manager's expenses for the period of April 1, 1995 to June 30, 1995.

Information provided is for account # 65F - 0636 assigned to [redacted]

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
05/95	17/05/95	JAM-03	65F - 0636	68,000	77.65	General Manager Expenses	Cash
					HOUE 1016		
TOTAL				68,000	77.65		

NOTE: A detailed explanation of confidential information concerning each is not required for this form—such information will be reviewed later by the V.P. Internal Audit and the Law Department.

CBI-V1-001-003916
4CHQI-000076
Confidential Treatment Request by Chiquita Brands
CHIQUITA NSD
0000023807

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DIVISION : SANTA MARTA - COLOMBIA

Phone # 57 54 212486

CBII INTERNAL AUDIT DEPARTMENT

Prepared by : [redacted]

1995 GENERAL MANAGER'S ESPENSES

Date Prepared : JULY 11, 1996

[redacted]

Listing all transactions to record General Manager's Manager's expenses for the period of July 1, 1995 to September 30, 1995.

Information provided is for account # 65F - 0636 assigned to [redacted]

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
08/95	30/08/95	TE-517	65X - 0636	34,000	35.27	General Manager Expenses	Cash
09/95	19/09/95	TE-418	65F - 0636	34,000	35.32	General Manager Expenses	Cash
	TOTAL			68,000	70.59		

NOTE: A detailed explanation of confidential information concerning each is not required for this form—such information will be reviewed later by the V.P. Internal Audit and the Law Department.

Confidential Treatment
Request by Chiquita Brands

CBI-V1-001-003917

4CHQ1-000077

CHIQUITA NSD 000023808

b6
b7C

DIVISION: SANTA MARTA - COLOMBIA

Phone # 57 54 212486

Prepared by [redacted]

Date Prepared: JULY 11, 1996

CBII INTERNAL AUDIT DEPARTMENT

1995 GENERAL MANAGER'S ESPENSES

[redacted]

Listing all transactions to record General Manager's Manager's expenses for the period of October 1, 1995 to December 31, 1995.

Information provided is for account # 65F - 0636

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
10/95	16/10/95	FS-072	65X - 0636	34,000	34.27	General Manager Expenses	Cash
11/95	15/11/95	TE-344	65F - 0636	34,000	33.98	General Manager Expenses	Cash
	TOTAL			68,000	68.25		

NOTE: A detailed explanation of confidential information concerning each is not required for this form—such information will be reviewed later by the V.P. Internal Audit and the Law Department.

Confidential Treatment
Request by Chiquita Brands

CBI-V1-001-003918

4CHQ1-000078

000023809

CHIQUITA NSD

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Confidential Treatment
Request by Chiquita Brands

GENERAL MANAGERS' EXPENSES

EXHIBIT VIII - 1996 SANTA MARTA

A. What We Have:

1. We received 1996 General Managers' Expenses report dated July 10, 1996 for January - May 1996 (Total $156.08).

B. What We Need:

1. We need 1016's for $156.08.

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COPY FOR [redacted]

DIVISION: SANTA MARTA - COLOMBIA

Phone # 574 94 2665005

Prepared by [redacted]

Date Prepared: JULY 10, 199

CBII INTERNAL AUDIT DEPARTMENT

1996 GENERAL MANAGER'S EXPENSES

Listing all transactions to record General Manager's /Manager's expenses for the period of January 1, 1996 to March 31, 1996.

Information provided is for account # 65B-41-3510-496-045 assigned to [redacted]

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
02/96	10/02/96	02-04910	65B-41-3510-496-045	40,000	39.06	Confidential Information - February/96	Cash
	TOTAL			40,000	39.06		

NOTE: A detailed explanation of confidential information concerning each is not required for this form—such information will be reviewed later by the V.P. Internal Audit and the Law Department.

Post-it® Fax Note 7671 Date [illegible] # of pages ▶ 1

To [redacted] From [redacted]

Co./Dept. Co.

Phone # Phone #

Fax # 513-784-6300 Fax # [illegible]

EXHIBIT XIII SANTA MARTA 1996 (JAN - MAY)

TOTAL [redacted]

CBI-V1-001-003920

4CHQ1-000080

Confidential Treatment Request by Chiquita Brands

CHIQUITA NSD

000023811

b6
b7C

DIVISION : SANTA MARTA [redacted]
Phone # 574 94 266500
Prepared by [redacted]
Date Prepared : JULY 10, 19

CBII INTERNAL AUDIT DEPARTMENT
1996 GENERAL MANAGER'S ESPENSES

Listing all transactions to record General Manager's /Manager's expenses for the period of April 1, 1996 to June 30, 1996.

Information provided is for account # 65B-41-3510-496-045 assigned to [redacted]

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
03/96	22/04/96	04-00061	65B-41-3510-496-045	42,000	39.86	Confidential Information - March/96	Cash
04/96	03/05/96	04-00023	65B-41-3510-496-045	42,000	37.95	Confidential Information - April/96	Cash
05/96	29/05/96	04-00030	65B-41-3510-496-045	42,000	39.21	Confidential Information - May/96	Cash
	TOTAL			126,000	117.02		

NOTE: A detailed explanation of confidential information concerning each is not required for this form—such information will be reviewed later by the V.P. Internal Audit and the Law Department.

Confidential Treatment
Request by Chiquita Brands

CBI-V1-001-003921

4CHQ1-000081

CHIQUITA NSD 000023812

Confidential Treatment
Request by Chiquita Brands

CONFIDENTIAL

GENERAL MANAGERS' EXPENSES

EXHIBIT II - 1994 TURBO

A. What We Have:

1. Exhibit II - We received the 1994 General Mangers' Expenses dated May 2, 1995 for January - December 1994 (Total $159,874.51).

2. We have a confidential memo from an individual summarizing $134,319.00; please call to determine how ths relates to the $159,874.51.

B. What We Need:

1. We need 1016 Forms for 1994 documenting expenses of $159,874.51.

2. We need documentation to support $159,874.51 [if the $134,319 applies then, such amounts should be identified on the May 2, 1995 listing attached and documentation provided for the remaining difference ($25,555.51).

4CHQ1-000082

:EXHIBITS.WWW

CBI-V1-001-003922

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DIVISION: TURBO – COLOMBIA
Phone #: 331 – 7174
Prepared By: [redacted] Chief Accountant
Date Prepared: APRIL 28 /95

CBII INTERNAL AUDIT DEPARTMENT
1994 GENERAL MANAGERS' EXPENSES

Listing of all transactions to record as General Manager's expenses for the period of January 1, 1994 thru December 31, 1994

Information provided is for account number: 65B6207496712 Assigned to:

MONTH	DATE OF TRANSACTION	ACC. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	*DESCRIPTION OF PAYMET FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
1st Quarter							
Jan – 94	Jan – 94			728,787	890.52	Cash	
Jan – 94	Jan – 94			686,202	838.49	Cash	
Feb – 94	Feb – 94			311,011	379.42	Cash	
Feb – 94	Feb – 94			1,129,500	1,377.94	Cash	
				2,855,500	3,486.38		
2nd Quarter							
April – 94	April – 94			245,695	293.59	Cash	
May –94	May –94			10,000,000	11,949.43	Cash	
May –94	May –94			13,000,000	15,459.08	Cash	
				23,245,695	27,702.10		
3rd Quarter							
July – 94				117,162	143.00	Cash	
July – 94				992,397	1,209.00	Cash	
July – 94				67,770	83.00	Cash	
July – 94				172,282	211.00	Cash	
August – 94				152,219	187.00	Cash	
August – 94				214,726	263.00	Cash	
August – 94				322,370	396.00	Cash	
September – 94				900,000	1,099.00	Cash	
September – 94				2,994,326	3,666.00	Cash	
September – 94	August – 94			5,454,945	6,478.56	Cash	
September – 94	September – 94			13,910,040	16,520.24	Cash	
September – 94				67,770	80.49	Cash	
				25,366,007	30,336.28		
4th Quarter							
October – 94	October – 94			3,000,000	3,571.22	Cash	
October – 94	October – 94			6,500,000	7,737.63	Cash	
October – 94	October – 94			13,910,000	16,556.54	Cash	
November – 94	November – 94			5,500,000	6,637.22	Cash	
November – 94	November – 94			10,250,000	12,369.37	Cash	
November – 94	November – 94			8,400,000	10,136.85	Cash	
November – 94	November – 94			13,910,000	16,786.14	Cash	
December – 94	December – 94			13,910,000	16,733.43	Cash	
December – 94				6,500,000	7,819.36	Cash	
				81,680,000	98,349.75		
		TOTAL 1994		133,347,202	159,874.51		

*NOTE – A detailed explanation of confidential information concerning each is not required for this form – such information will be reviewed later by the V.P. Internal Audit and the Law Department.

4CHQ1-00084

CBI-V1-001-003923

Confidential Treatment Request by Chiquita Brands

CHIQUITA_NSD_0000023814

CONFIDENTIAL

Confidential Treatment
Request by Chiquita Brands

GENERAL MANAGERS' EXPENSES

EXHIBIT III - 1995 TURBO

A. What We Have:

1. We received the 1995 General Managers' Expenses dated July 12, 1996 (Total $3,079.42).

B. What We Need:

1. We need 1016's to document $3,079.42 in expenses.

2. We also request an explanation of the major reduction in the level of expenses ($3,079.42) for 1995 -vs- $159,894.51 for 1994. (Have we determined that *all* expenses are included in the $3,079.42?)

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DIVISION : MEDELLIN - COLOMBIA

Phone # 574 94 2665065

Prepared by [redacted]

Date Prepared : JULY 12, 1995

CBI INTERNAL AUDIT DEPARTMENT

1995 GENERAL MANAGER'S ESPENSES

[redacted]

Listing all transactions to record General Manager's Manager's expenses for the period of January 1, 1995 to March 31, 1995.

1996

Information provided is for account # 65B - 45 assigned

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
01/95	03/01/95	02-05107	65B.45.4310.478.200	200,000	240.04	General Manager Expenses	Cash
02/95	06/01/95	04-00181	65B.45.4310.478.200	200,000	233.33	General Manager Expenses	Cash
03/95	01/03/95	30-00005	65B.45.4310.478.200	200,000	233.22	General Manager Expenses	Cash
	TOTAL			600,000	706.59		

NOTE: A detailed explanation of confidential information concerning each is not required for this form—such information will be reviewed later by the V.P. Internal Audit and the Law Department.

TOTAL $3079.42

EXHIBIT III. TURBO 1995

Confidential Treatment Request by Chiquita Brands

CBI-V1-001-003925

4CHQ1-000086

ENV10: 7-15-96 12:07 C. I. BANADEX 513 784 6300:# 5

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DIVISION: MEDELLIN - COLOMBIA

Phone # 574 94 2665805

Prepared by [redacted]

Date Prepared: JULY 12, 1995

CBI INTERNAL AUDIT DEPARTMENT

1995 GENERAL MANAGER'S EXPENSES

[redacted] Listing all transactions to record General Manager's Manager's expenses for the period of April 1, 1995 to June 30, 1995.

1996

Information provided is for account # 65B-45 assigned

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
04/95	03/04/95	30-00003	65B.45.4310.478.200	200,000	227.74	General Manager Expenses	Cash
05/95	02/05/95	30-00026	65B.45.4320.478.144	250,000	284.77	General Manager Expenses	Cash
06/95	01/06/95	30-00071	65B.45.4320.478.144	250,000	285.27	General Manager Expenses	Cash
07/95	28/06/95	30-00455	65B.45.4320.478.483	250,000	285.40	General Manager Expenses	Cash
	TOTAL			950,000	1,083.18		

NOTE: A detailed explanation of confidential information concerning each is not required for this form—such information will be reviewed later by the V.P. Internal Audit and the Law Department.

CBI-V1-001-003926

4CHQ1-000087

Confidential Treatment Request by Chiquita Brands

7-15-96 : 12:09 : C. I. BANADEX→ 513 784 6300:# 6

000023817

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b7C

DIVISION: MEDELLIN - COLOMBIA

Phone # 574 34 2665045

Prepared by [redacted]

Date Prepared: JULY 14, 1995

CBII INTERNAL AUDIT DEPARTMENT

1995 GENERAL MANAGER'S EXPENSES

[redacted]

Listing all transactions to record General Manager's Manager's expenses for the period of July 1, 1995 to September 30, 1995.

1996

Information provided is for account # 65B-45 assigned

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
08/95	01/08/95	30-00021	65B.45.4310.496.050	250,000	278.51	General Manager Expenses	Cash
09/95	01/09/95	30-00106	65B.45.4310.496.050	250,000	254.81	General Manager Expenses	Cash
10/95	28/09/95	30-00542	65B.45.4310.496.050	250,000	254.81	General Manager Expenses	Cash
	TOTAL			750,000	788.13		

NOTE: A detailed explanation of confidential information concerning each is not required for this form—such information will be reviewed later by the V.P. Internal Audit and the Law Department.

CBI-V1-001-003927

4CHQ1-000088

Confidential Treatment Request by Chiquita Brands

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DIVISION: MEDELLIN - COLOMBIA
Phone # 574 94 2665085
Prepared by [redacted]
Date Prepared: JULY 12, 1995

CBII INTERNAL AUDIT DEPARTMENT
1995 GENERAL MANAGER'S EXPENSES

[redacted] Listing all transactions to record General Manager's Manager's expenses for the period of October 1, 1995 to December 31, 1995.

1446

Information provided is for account # 65B-45 assigned to

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
11/95	01/11/95	30-00542	65B.45.4310.496.050	250,000	250.76	General Manager Expenses	Cash
12/95	01/12/95	30-00139	65B.45.4310.496.050	250,000	250.76	General Manager Expenses	Cash
TOTAL				500,000	501.52		

NOTE: A detailed explanation of confidential information concerning each is not required for this form—such information will be reviewed later by the V.P. Internal Audit and the Law Department.

Confidential Treatment
Request by Chiquita Brands

CBI-V1-001-003928

4CHQ1-000089

CONFIDENTIAL

Confidential Treatment Request by Chiquita Brands

GENERAL MANAGERS' EXPENSES

EXHIBIT IV - 1996 TURBO

A. What We Have:

1. We received the 1996 General Managers' Expenses reports dated July 10, 1996 for January - July 1996 (Total $2,336.35).

B. What We Need:

1. We need 1016's for $2,336.35.

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DIVISION : MEDELLIN - COL [redacted]
Phone # 574 94 2665095
Prepared by [redacted]
Date Prepared : JULY 10, 199[redacted]

CBII INTERNAL AUDIT DEPARTMENT
1996 GENERAL MANAGER'S EXPENSES

Listing all transactions to record General Manager's /Manager's expenses for the period of January 1, 1996 to March 31, 1996.

Information provided is for account # 65B-41-3510-496-045 assigned to [redacted]

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
01/96	27/01/96	29-00066	65B-41-3510-496-045	350,000	340.87	Confidential Information - January/96	Cash
02/96	31/01/96	29-00088	65B-41-3510-496-045	350,000	340.42	Confidential Information - February/96	Cash
03/96	26/02/96	70-00006	65B-41-3510-496-045	350,000	337.61	Confidential Information - March/96	Cash
04/96	20/03/96	70-00118	65B-41-3510-496-045	350,000	334.21	Confidential Information - April/96	Cash
	TOTAL			1,400,000	1,353.11		

NOTE: A detailed explanation of confidential information concerning each is not required for this form—such information will be reviewed later by the V.P. Internal Audit and the Law Department.

Confidential Treatment Request by Chiquita Brands

CBI-V1-001-003930

4CHQ1-000091

EXHIBIT IV 1996 TURBO
JAN - JULY TOTAL $2326.35

b6
b7C

DIVISION : MEDELLIN - COLOMBIA [redacted]

Phone # 574 94 2665005

Prepared by [redacted]

Date Prepared : JULY 10, 1996

CBI INTERNAL AUDIT DEPARTMENT

1996 GENERAL MANAGER'S ESPENSES

Listing all transactions to record General Manager's /Manager's expenses for the period of April 1, 1996 to June 30, 1996.

Information provided is for account # 65B-41-3510-496-045 assigned to [redacted]

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
05/96	02/05/96	30-00179	65B-41-3510-496-045	350,000	329.70	Confidential Information - May/96	Cash
06/96	28/05/96	12-00008	65B-41-3510-496-045	350,000	327.16	Confidential Information - June/96	Cash
07/96	27/06/96	12-00088	65B-41-3510-496-045	350,000	326.38	Confidential Information - July/96	Cash
	TOTAL			1,050,000	983.24		

NOTE: A detailed explanation of confidential information concerning each is not required for this form—such information will be reviewed later by the V.P. Internal Audit and the Law Department.

CBI-V1-001-003931
4CHQ1-000092
Confidential Treatment Request by Chiquita Brands

Confidential Treatment
Request by Chiquita Brands

CONFIDENTIAL

GENERAL MANAGERS' EXPENSES

EXHIBIT V - 1993 SANTA MARTA

A. What We Have:

1. Exhibit V - We received the 1993 General Mangers' Expenses report (Total $4,688.70).

2. We have 1016's for three (3) payments: August 10th $104.70; January 27th $185.29; and February 15th $1,138.65 (Total $1,428.64).

B. What We Need:

1. We need 1016's for $4,688.70 - $1,428.64 = $3,260.06.

4CHQ1-000093

:EXHIBITS.WWW

CBI-V1-001-003932

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DIVISION : SANTA MARTA - COLOMBIA
Phone # 57 54 313484
Prepared by [redacted]
Date Prepared : March 7, 1994

CBI INTERNAL AUDIT DEPARTMENT
1993 GENERAL MANAGER'S EXPENSES

Listing all transactions to record General Manager's Expenses for the periodo of January through December, 1993

Information provided is for account# 65F - 0636 assigned to [redacted]

MONTH	DATE OF TRANSACTION	MXT. TV # OR REFERENCE #	ACCOUNT# CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
02/93	02/02/93	TA 002	65F - 4717	78,000	93.00	GRAL. MGR. EXPENSES	DAS (A/C REPAIR) (A) DONATION
03/93	03/15/93	BA 206	65F - 0636	54,000	65.25	GRAL. MGR. EXPENSES	CASH
04/93	04/01/93	EVF 12	65F - 4717	48,000	59.00	GRAL. MGR. EXPENSES	POLICIANAL (MOTORCYCLE PARTS) DONATION
05/93	05/06/93	BA 059	65F - 0636	58,000	71.59	GRAL. MGR. EXPENSES	INFORMATION OF BANANA INDUSTRY
05/93	05/06/93	EVF 19	65F - 4717	63,383	84.00	GRAL. MGR. EXPENSES	POLICIANAL (TIRES) DONATION
05/93	05/15/93	CA 011	65F - 4717	28,000	25.00	GRAL. MGR. EXPENSES	POLICIANAL (DONATION FOR POSTERE) DONATION
06/93	06/28/93	BA 434	65F - 0636	2,000,000	2,511.15	GRAL. MGR. EXPENSES	SECURITY
07/93	07/15/93	JA 106	65F - 4717	39,945	58.05	GRAL. MGR. EXPENSES	BATALLON CORDOBA - ARMY (APPLIANCES) DONATION
08/93	08/10/93	BM 048	65F - 0636	81,000	104.79	GRAL. MGR. EXPENSES	CASH
09/93	09/27/93	KA 074	65F - 0636	150,000	185.29	GRAL. MGR. EXPENSES	SECURITY
09/93	09/27/93	KA 074	65F - 0636	921,795	1,138.65	GRAL. MGR. EXPENSES	SECURITY
09/93	09/15/93	KA 024	65F - 0636	41,000	51.00	GRAL. MGR. EXPENSES	DAS (SPORTS TROPHIES) (A) DONATION
09/93	09/14/93	BL 211	65F - 0717	61,871	73.00	GRAL. MGR. EXPENSES	BATALLON CORDOBA - ARMY (APPLIANCES) DONATION
09/93	09/25/93	HL 230	65F - 0717	84,000	103.41	GRAL. MGR. EXPENSES	CASH
10/93	10/05/93	HM 182	65F - 0636	24,000	33.00	GRAL. MGR. EXPENSES	CASH
12/93	12/07/93	HL 341	65F - 0636				
							(A) DAS = DEPARTMENT ADMINISTRATIVE OF SECURITY
	TOTAL			3,725,591	4,638.70		

NOTE: A detailed explanation of confidential information concerning each is not required for this form---such information will be reviewed later by the V.P. Internal Audit and the Law Department.

CBI-V1-001-003933

4CHQ1-000094

HAVE CK #14760

HAVE CK

EXHIBIT II 1993 SANTA MARTA

Confidential Treatment
Request by Chiquita Brands

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Confidential Treatment
Request by Chiquita Brands

SANTA MARTA

TELEFAX TRANSMISSION

DATE: MARCH 11/1994 No. PAGES: 2

TO: [redacted] - FAX. No.513 - 784 6675

FROM: [redacted]

COPY:

SUBJECT: ACCOUNTING FOR SENSITIVE PAYMENTS

ATTACHED YOU WILL FIND REPORT FOR FISCAL 1993

COPY TO [redacted]
5/24/94

4CHQ1-000095

CARRERA 3 No. 15-34 - TELEFONO CONMUTADOR: 212909 - A.A. 541 - CFS.CO. FAX: 211273 - SANTA MARTA D.T., COLOMBIA

CBI-V1-001-003934

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Confidential Treatment
Request by Chiquita Brands

MEMORANDUM

DATE: January 30, 1996

TO: [redacted]
- Bocas
- Armuelles
- Guatemala/Tapachula
- COBAL/Costa Rica Farms

[redacted]
- Honduras TRR
- Ecuador
- Medellin (Turbo)

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: ACCOUNTING FOR SENSITIVE PAYMENTS

In April 1990 we established certain procedures for recording sensitive payments (a copy of the April 19, 1990 memo is attached for your reference). Item #4 of the letter indicates that Internal Audit will perform a detailed review of cash and check payments for General Managers' expense disbursements on an annual basis at the local organizational level to assure that quarterly reviews by Senior Management to whom the respective divisions report contain all appropriate transactions and disbursements. (Please note that items to be reported are managers' expense items and should not include capital items in a Manager's Fund of capital dollars - typically $25M/year).

We plan to continue these detailed reviews in 1996 for fiscal year 1995. I request that you provide a listing of the detailed transactions by month of cash or check payments to a General Manager's Expense or Manager's Expense Account code (see form attached). The information that should be recorded is: month; date of transaction; accounting or journal voucher reference number; amount (local currency); amount (U.S. dollars); account number charged; description of payment (NOTE - provide description only if recorded on the cash payment voucher {Form 1016} or in the accounting records. A detailed explanation of confidential information concerning each item is not required for this form). Detailed documentation and descriptions to support such payments will be delivered by the General Manager or Senior Management and will be reviewed by the Law Department and me in Cincinnati (see items #2 and #3 in the letter) and are not required for this form.

Thank you for your assistance in providing this information in advance. By copy of this memo I request also that the individuals below advise any additional locations with such expenditures of the policy to report as outlined below. I would appreciate receipt of the information for fiscal 1995 by February 29, 1996.

WWW/jkp
Attachment

[redacted]

[redacted]

F:SENSITIV.WP5

4CHQ1-000096

CBI-V1-001-003935

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MEMORANDUM

Confidential Treatment
Request by Chiquita Brands

TO: Distribution Attached

DATE: April 19, 1990
REVISED: February 16, 1994

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: Accounting for Sensitive Payments

We have established the following procedure for recording in the books and records cash or check payments which are sensitive in nature. The intent of this procedure is to provide for adequate books and records for such expenses along with the need of maintaining an appropriate level of confidentiality about the recipients of such payments. In the past, some locations have used an expense account code "Manager's Expenses" to record expenses of this type. These typically are the types of expenditures which would not fall into other account classifications such as Contributions, Donations, Consulting Services, Public Relations, etc. Use of such an account is permissible through the use of the following procedure.

1. Underlying details supporting Managers Fund expenses should be maintained by the General Manager to assure compliance with provisions of the Foreign Corrupt Practices Act: ". . transactions are recorded as necessary (I) to permit preparation of financial statements in conformity with generally accepted accounting principles or any other criteria applicable to such statements, and (II) to maintain accountability for assets;". Once each quarter the General Manager's supervisor (typically a Region Manager) will review each transaction in detail and approve on an after-the-fact basis that:

   - The expenditure was properly authorized, documented and supported;
   - Documentation and support exists for each transaction recorded in the Managers Fund account for the quarter (a list of such transactions should be prepared by the local controller).
   - The expenditure was reported on the appropriate quarterly report of the Statement of Policies and Procedures if any payments were to government officials or entities or payments to any other persons or entities required to be sent to the Law Department.

2. The General Manager (or appropriate Region Manager) will accompany the underlying supporting detail to Cincinnati after the quarterly review and submit the detail to [redacted] the General Counsel, for his review.

4CHQ1-000097

CBI-V1-001-003936

3. The Vice President, Internal Audit, has been requested to review the Managers Fund expenses submitted to the Law Department every six months:

- To assure the General Manager's expenses were reviewed and approved for the previous two quarters on an after-the-fact basis and assure compliance with the accounting provisions of the FCPA.
- To assure that disbursements have proper underlying support and documentation.
- To assure that payments to government organizations or individuals were reported on the appropriate quarterly report of Statement of Policies and Procedures to the Law Department.

4. For the major locations where a Managers Fund is used, Internal Audit will plan to perform a detailed audit of cash and check disbursements on an annual basis at the local organization level to assure that quarterly reviews contained all appropriate transactions and disbursements.

5. Once each year, during the preparation of the next years budget (normally October - November), the amount budgeted for the Managers Fund expenses will be identified as to amount and as to the various categories of expense:

- Annual budgeted amounts in major categories of expense should be approved by the appropriate Senior Vice President along with justification and limits of such expense amounts.
- Overall approval of budgeted amounts should require Senior Executive Vice President's, or his designee's, approval based on substantiation and justification as may be appropriate.

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If an organization now uses a "Manager's Expense" account code, reporting expenses into this account is permissible. If an organization does not use this account code now, [redacted] Controller, Chiquita Brands, Inc., should be contacted with an explanation for use of the account, and authorization to open such an account in the division's expense account codes and chart of accounts. We believe this procedure provides a mechanism to insure accurate books and records for sensitive payments made while at the same time maintaining the confidentiality of such payments and disbursements. Details concerning Chiquita Brands International, Inc. policies relating to this subject can be found in the following Financial & Administrative Policy references:

Confidential Treatment
Request by Chiquita Brands

- Internal Control A-1.0, pp. 1-7
- Quarterly Representation Letter B-3.0, pp. 1-6
- Fiduciary Responsibilities of Local Chief Financial Officers A-6.0, pp. 1-2
- FCPA commentary and the Company's "Statement of Policies and Procedures", A-2.0, pp. 1-3 (and exhibits)

Please contact me if you have questions or if you wish to discuss the subject further.

WWW/cas

4CHQ1-000098

CBI-V1-001-003937

DIVISION: ______
Phone #: ______
Prepared By: ______
Date Prepared: ______

CBII INTERNAL AUDIT DEPARTMENT
1995 GENERAL MANAGERS' EXPENSES

Listing of all transactions to record General Manager's/Manage[r] expenses for the period of January 1, 1995 to December 31, 19[95]

Information provided is for account #______ assigned to ______

CBI-V1-001-003938

4CHQ1-000099

MONTH	DATE OF TRANSACTION	ACCT, JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	* DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS

Confidential Treatment Request by Chiquita Brands

* NOTE - A detailed explanation of confidential information concerning each is not required for this form -- such information will be reviewed later by the V.P. Internal Audit and the Law Department.

Printed: 01/30/96

:SENS-PAY.WK

CHIQUITA USDOJ 0000023829

Confidential Treatment
Request by Chiquita Brands

FCPA
General Managers Expense Fund - 1996 Reports

4CHQ1-000100

CBI-V1-001-003939

000023830

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Confidential Treatment
Request by Chiquita Branc

MEMORANDUM

DATE: January 30, 1997

TO: [redacted]
- Bocas
- Armuelles
- Guatemala/Tapachula
- COBAL /Costa Rica Farms

[redacted]
- Honduras TRR
- Ecuador
- Medellin (Turbo)
- Frupac LTDA

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: Accounting for Sensitive Payments

We established certain procedures for recording sensitive payments (a copy of the January 30, 1997 memo is attached for your reference). Item #4 of the letter indicates that Internal Audit will perform a detailed review of cash and check payments for General Managers' expense disbursements on an annual basis at the local organizational level to assure that quarterly reviews by Senior Management to whom the respective divisions report contain all appropriate transactions and disbursements. (Please note that items to be reported are managers' expense items and should not include capital items in a Manager's Fund of capital dollars).

We plan to continue these detailed reviews in 1997 for fiscal year 1996. I request that you provide a listing of the detailed transactions by month of cash or check payments to a General Manager's Expense or Manager's Expense Account code (see form attached). The information that should be recorded is: month; date of transaction; accounting or journal voucher reference number; amount (local currency); amount (U.S. dollars); account number charged; description of payment (**NOTE** - provide description only if recorded on the cash payment voucher {Form 1016} or in the accounting records. A detailed explanation of confidential information concerning each item is not required for this form). Detailed documentation and descriptions to support such payments will be delivered by the General Manager or Senior Management and will be reviewed by the Law Department and by me in Cincinnati (see items #2 and #3 in the letter) and are not required for this form.

Thank you for your assistance in providing this information in advance. By copy of this memo I request also that the individuals below advise any additional locations with such expenditures of the policy to report as outlined above. I would appreciate receipt of the information for fiscal 1996 by February 28, 1997.

[redacted]

WWW/ap
Attachment

cc: [redacted]

HQ1-000101

RECEIVED
JAN 3 1997
LAW DEPARTMENT

:SENSITIV.WPD

CBI-V1-001-003940

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b7C

MEMORANDUM

Confidential Treatment Request by Chiquita Brands

TO: See Attached [redacted]

DATE: January 30, 1997

FROM: [redacted]

PHONE: Ext. #8379

SUBJ: Accounting for Sensitive Payments - Review and Approval Procedures

We have established the following procedure for recording in the books and records cash or check payments which are sensitive in nature. The intent of this procedure is to provide for adequate books and records for such expenses along with the need of maintaining an appropriate level of confidentiality about the recipients of such payments. In the past, some locations have used an expense account code "Manager's Expenses" to record expenses of this type. These typically are the types of expenditures which would not fall into other account classifications such as Contributions, Donations, Consulting Services, Public Relations, etc. Use of such an account is permissible through the use of the following procedure.

1. Underlying details supporting Manager's Expenses should be maintained by the General Manager to assure compliance with provisions of the Foreign Corrupt Practices Act: ". . . transactions are recorded as necessary (I) to permit preparation of financial statements in conformity with generally accepted accounting principles or any other criteria applicable to such statements, and (II) to maintain accountability for assets. . ." Once each quarter the General Manager's supervisor will review each transaction in detail and approve on an after-the-fact basis that:

   - The expenditure was properly authorized, documented and supported;
   - Documentation and support exists for each transaction recorded in the Manager's Expense account for the quarter (a list of such transactions should be prepared by the local controller).
   - The expenditure was reported on the appropriate quarterly report of the Statement of Policies and Procedures if any payments were to government officials or entities or payments to any other persons or entities required to be sent to the Law Department.

2. The General Manager's supervisor will accompany the underlying supporting detail to Cincinnati after the quarterly review and submit the detail to [redacted] the Assistant General Counsel, for his review.

3. The Vice President, Internal Audit, has been requested to review the Manager's Expenses submitted to the Law Department every six months:

CBI-V1-001-003941

4CHQ1-000102

- To assure the General Manager's expenses were reviewed and approved for the previous two quarters on an after-the-fact basis and assure compliance with the accounting provisions of the FCPA.
- To assure that disbursements have proper underlying support and documentation.
- To assure that payments to government organizations or individuals were reported on the appropriate quarterly report of Statement of Policies and Procedures to the Law Department.

4. For the major locations where a Manager's Expense account code is used, Internal Audit will plan to perform a detailed audit of cash and check disbursements on an annual basis at the local organization level to assure that quarterly reviews contained all appropriate transactions and disbursements.

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b7C

5. Once each year, during the preparation of the next years budget (normally October - November), the amount budgeted for the Manager's Expenses will be identified as to amount and as to the various categories of expense:

- Annual budgeted amounts in major categories of expense should be approved by the General Manager's supervisor along with justification and limits of such expense amounts.
- Overall approval of budgeted amounts should require Senior Executive Vice President's, or his designee's, approval based on substantiation and justification as may be appropriate.

If an organization now uses a "Manager's Expense" account code, reporting expenses into this account is permissible. If an organization does not use this account code now, [redacted] Controller, Chiquita Brands, Inc., should be contacted with an explanation for use of the account, and authorization to open such an account in the division's expense account codes and chart of accounts. We believe this procedure provides a mechanism to insure accurate books and records for sensitive payments made while at the same time maintaining the confidentiality of such payments and disbursements. Details concerning Chiquita Brands International, Inc. policies relating to this subject can be found in the following Financial & Administrative Policy references:

- Internal Control A-1.0, pp. 1-7
- Quarterly Representation Letter B-3.0, pp. 1-6
- Fiduciary Responsibilities of Local Chief Financial Officers A-6.0, pp. 1-2
- FCPA commentary and the Company's "Statement of Policies & Procedures," A-2.0, pp. 1-3 (and exhibits)

Please contact me if you have questions or if you wish to discuss the subject further.

WWW/ap

Confidential Treatment
Request by Chiquita Brands

SANTA MARTA - 1992

4CHQ1-000104

CBI-V1-001-003943

Confidential Treatment
Request by Chiquita Brands

TURBO - 1992

4CHQ1-000107

CBI-V1-001-003946

Confidential Treatment
Request by Chiquita Brands

C.F.S

1992

4CHQ1-000108

CBI-V1-001-003947

RECEIVED 9/10/93

SENT BY: XEROX Telecopier 7017; 5-10-93 ; 3:15PM ; 2518544→ 5137846867 ;# 1

Confidential Treatment
Request by Chiquita Brands

COMPAÑIA FRUTERA DE SEVILLA

MEDELLIN – COLOMBIA

FAX COVER LETTER

FAX: 251 65 44 - 2[redacted]35

DATE: Medellin, May 10, 1[redacted]

TO: [redacted]

FROM: [redacted]

b6
b7C

COMMENTS:

Attached is the Report for 1992 General Manager's expenses.

TOTAL PAGES INCLUDING FAX COVER LETTER: 2

CARRERA 47 No. 50 - 24 EDIF. FURATENA - PISO 14 TEL.: 251 60 82 A.A. 50309 TELEX: 65 746 SEVFRCO MED

4CHQ1-000260

CBI-V1-001-004093

CFS: Gastos de Seguridad Guardadora Cred'd by www 9/10/93)

Confidential Treatment
Request by Chiquita Brands

4CHQ1-000261

CBI-V1-001-004094

b6
b7C

DIVISION: FRUTERA DE SEVILLA-TUBO
Phone #: 2518039
Prepared By: [redacted]
Date Prepared: May 7, 1993

CBI INTERNAL AUDIT DEPARTMENT
1992 GENERAL MANAGERS' EXPENSES

Listing of all transactions to second General Manager's/Manager's expenses for the period of January 1, 1992 to December 31, 1992.

Information provided is for account # _____ assigned to _____

Month	Date of Transaction	Acct. # or Reference #	Account # Charged	Amount of Payment (Local Currency)	Amount of Payment (US Dollars)	* Description of Payment from Accts Journal or Cash Office Records	Comments
January	31-01-93		65.999	20.000.000	31.018	Security expense approved by Mgr.	
March	31-03-93		65.999	9.400.000	14.523	Security expense approved by Mgr.	
April	30-04-93		65.999	3.850.000	5.911	Expenses approved by Mgr.	
May	31-05-93		65.999	4.250.000	6.419	Expenses approved by Mgr.	
June	30-06-93		65.999	8.950.000	12.802	Security expenses approved by Mgr.	
July	31-07-93		65.999	550.000	786	Expenses approved by Mgr.	
August	31-08-93		65.999	850.000	1.225	Expenses approved by Mgr.	
August	31-08-93		65.999	10.000.000	14.410	Security expense approved by Mgr.	
Septemb.	30-09-93		65.999	4.850.000	6.881	Security expense approved by Mgr.	
Septemb.	30-09-93		65.999	500.000	709	Expenses approved by Mgr.	
October	31-10-93		65.999	5.750.000	8.075	Security expense approved by Mgr.	
Novemb.	31-10-93		65.999	750.000	1.039	Expenses approved by Mgr.	
December	31-12-93		65.999	18.899.780	22.845	Security expense approved by Mgr.	
December	31-12-93		65.999	5.000.000	6.776	Security expense approved by Mgr.	

* NOTE - A detailed explanation of confidential information concerning such is not required for this form — such information will be reviewed later by the V.P. Internal Audit and the Law Department.

CHIQUITA NSD 000023985

Confidential Treatment
Request by Chiquita Brands

SANTA MARTA - 1993

4CHQ1-000262

CBI-V1-001-004095

b6
b7C

Confidential Treatment
Request by Chiquita Brands

VOICE MAIL TRANSCRIPTION
[redacted] Ext. 8896

[redacted] this is [redacted] concerning the 1016's that you're requiring. I don't have any of that with me. I'm in Costa Rica. I left everything in the, anything that I had I left in the safe in [redacted] office. He has a combination to that safe and can go through it if your looking for past, the old ones should be, anything that you don't have should be there. Anything that's not there has been sent to you. My memory is not real good. [redacted] [redacted] does have a pretty good memory and he might be able to help you out on some of it, but what they should do is go through the file, they should go through the safe and I'll copy [redacted] on this message. Thank you.

RPT\CMX\LB002.CMX

4CHQ1-000263

CBI-V1-001-004096

b6
b7C

Confidential Treatment
Request by Chiquita Brands

TRANSCRIPTION OF CMX MESSAGE
[redacted] Ext. 7131, June 3, 1994

[redacted] This is [redacted] in Santa Marta. The 1016's that you need I'd like you to, I'm going to try and forward this on, I'm not to good sometimes on this voice mail but, [redacted] was here from 1988 to 1994, so I don't have any of that stuff and I don't think he has those 1016's just floating around. I don't see them. As it turned over, I came here the end of January 1994, so I don't have that data and I don't think the secretary would have it. I understand that [redacted] said that the GM kind of kept it to himself and hand carried that up. So, if you could direct this to [redacted] I'm going to try to, if I didn't already erase it, I'm going to try and go ahead and pass this on, but get it touch with [redacted] who is now in Costa Rica and was the manager here for 1993. Thanks much.

\RPTCMX\MUCMX.001

4CHQ1-000264

CBI-V1-001-004097

b6
b7C

SANTA MARTA

Confidential Treatment
Request by Chiquita Brands

V. _____ I am aware of the following payment(s), contribution(s), donation(s), barter transaction(s), gift(s), other transfer(s) of anything of value described in Section III. A. 1, 2, 3, and 4.

Recipient's Name	Recipient's Position	Purpose of Payment	Amount of Payment in Local Currency	Method of Payment	Date of of Payment

DETAILS ATTACHED

VI. _____ I am aware of the following instances in which the Company's books, records and accounts ai inaccurate.

CBI-V1-001-004098

Signature [redacted]

Print Name [redacted]

Title: GRAL. MGR. / DIVISION CONTROLLER

Company: CFS — SANTA MARTA COLOMBIA

Period Covered

(Circle appropriate period)

January 1 - March 31, 1993

April 1 - June 30, 1993

July 1 - September 30, 1993

October 1 - December 31, 1993

_____ Please contact me to discuss my reporting requirements under the Foreign Corrupt Practices Act. (Optional

WWW RECEIVED FROM [redacted] 10/15/93 IN BOGOTA COLOMBIA

TO [redacted] 10/19/93

4CHQ1-000265

b6
b7C

Confidential Treatment
Request by Chiquita Brands

Appendix A

TO: [redacted]
Vice President, General Counsel and Secretary
Chiquita Brands International, Inc.
250 East Fifth Street
Cincinnati, Ohio 45202

RE: FOREIGN CORRUPT PRACTICES ACT COMPLIANCE

Please be advised of the following:

I. I have read and understand the letter sent to me by the Office of the General Counsel re: U.S. Foreign Corrupt Practices Act, S.E.C. Consent Decree and the Statement of Policies and Procedures.

II. I have been given the opportunity to ask any questions regarding the Foreign Corrupt Practices Act, the S.E.C. Consent Decree and the Board Policy (the "Law"). I understand the nature of the payments and contributions that I need to report on a quarterly basis in order to be in compliance with Company policy and the Law. I also understand the requirements of Company policy and the Law for accurate books and records.

III. Except for any payments detailed in Section V. of this form, by my signature below I confirm the following:

A. I have not made, for or on behalf of the Company or any of its subsidiaries or affiliates, either directly or indirectly, any payment, contribution, donation, bartering transaction, gift or any other transfer of anything of value, whether by cash, check or otherwise, to or for the benefit of:

1. Any candidate or political party.

2. Any government official or employee of any government.

3. Any government official or employee of any entity owned or controlled by a foreign government.

4. Any private person or firm with knowledge or reason to know that such payment will be offered, given or promised, directly or indirectly to a person described in Section III. A. 1, 2 or 3 above.

B. I have not caused to be made any payment, contribution, donation, bartering transaction, gift or other transfer of anything of value, whether by cash, check or otherwise, described in Section III. A. 1, 2, 3 or 4 above.

C. I am not aware of any payment, contribution, donation, bartering transaction, gift or other transfer of anything of value, whether by cash, check or otherwise, described in Section III. A. 1, 2, 3 or 4 above.

IV. Except for any inaccurate books, records and accounts detailed in Section VI of this form, by my signature below I confirm that I am not aware of any instances in which the Company's books, records and accounts are inaccurate.

b6
b7C

Request by Chiquita Brands

DIVISION: SANTA MARTA – COLOMBIA

Phone # 57 54 212486

Prepared by: [redacted]

Date Prepared: OCTOBER 1, 1993

CBI INTERNAL AUDIT DEPARTMENT

1993 GENERAL MANAGERS EXPENSES

Listing all transactions to record General Manager's Expense for the periodo of July through September, 1993

Information provided is for account # 65P – 0636 assigned to [redacted]

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # (CHARGED)	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
09 93	08 10 93	BMOS	65P – 0636	84,000	104.70	GRAL. MGR EXPENSES	
09 93	01 27 93	KMC1 (1)	65P – 0636	150,000	185.29	GRAL. MGR EXPENSES	SECURITY
09 93	02 15 93	KMC1 (1)	65P – 0636	921,793	1,138.65	GRAL. MGR. EXPENSES	SECURITY
	TOTAL			1,155,793	1,428.64		

(1) AMOUNTS OMMITTED FROM PREVIOUS REPORTS DUE ERRONEOUS CODIFICATION.

NOTE: A detailed explanation of confidential information concerning each is not required for this form ---such information will be reviewed later by the V.P. Internal Audit and the Law Department.

4CHQ1-000267

CBI-V1-001-004100

CHIQUITA NSD 000023991

b6
b7C

Confidential Treatment
Request by Chiquita Brands

CHIQUITA BRANDS INTERNATIONAL

Telefax Transmittal Cover Sheet

DATE: June 3, 1994

TO: [redacted] General Manager
FIRM: Samarex (Compania Frutera de Sevilla)
TELECOPIER NO: 011-57-54-211273 / 214160
TELEPHONE NO.: 011-57-54-212909

FROM: [redacted]
TELEPHONE NO.: 513-784-8144
TELECOPIER NO.: 513-784-6691

NO. OF PAGES (INCL. COVER): 2

IF THERE IS ANY PROBLEM WITH THIS TRANSMISSION, please contact:
[redacted] **IMMEDIATELY AT:** (513) 784-8359.

COMMENTS: Per my voice mail yesterday. The items I have checked are the items we have back-up for. I need back-up for the others. Thanks.

RPT

4CHQ1-000273

CBI-V1-001-004106

b6
b7C

DIVISION : SANTA MARTA – COLOMBIA

Phone # 57 54 213436 — CHI INTERNAL AUDIT DEPARTMENT

Prepared by [redacted] — 1993 GENERAL MANAGER'S EXPENSES

Date Prepared : March 7, 1994

Listing all transactions to record General Manager's Expenses for the periodo of January through December, 1993

Information provided is for account # 65F – 0636 assigned to [redacted]

MONTH	DATE OF TRANSACTION	AUXT. INV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM AUDIT RECORDS OR CASH OFFICE RECORDS	COMMENTS
03/93	02/03/93	IA 002	65F – 0717	70,000	93.00	GRAL. MGR. EXPENSES	DAS (A/C REPAIR) (A) DONATION
03/93	03/15/93	BA 206	65F – 0636	50,000	65.29	GRAL. MGR. EXPENSES	CASH
04/93	04/01/93	EVF 12	65F – 0717	45,000	59.00	GRAL. MGR. EXPENSES	POLICIANAL (MOTORCYCLE PARTS) DONATION
05/93	05/06/93	BA 059	65F – 0636	54,000	71.99	GRAL. MGR. EXPENSES	INFORMATION OF BANANA INDUSTRY
05/93	05/06/93	EVF 19	65F – 0717	63,333	84.00	GRAL. MGR. EXPENSES	POLICIANAL (TIRES) DONATION
05/93	05/15/93	CA 011	65F – 0717	20,000	26.00	GRAL. MGR. EXPENSES	POLICIANAL (DONATION FOR POSTERS) DONATION
06/93	06/25/93	BA 434	65F – 0636	2,000,000	2,541.43	GRAL. MGR. EXPENSES	SECURITY
07/93	07/15/93	JA 186	65F – 0717	39,915	50.00	GRAL. MGR. EXPENSES	BATALLON CORDOBA – ARMY (APPLIANCES) DONATION
08/93	08/10/93	BM 048	65F – 0636	80,000	104.79	GRAL. MGR. EXPENSES	CASH
08/93	08/27/93	KA 024	65F – 0636	150,000	185.29	GRAL. MGR. EXPENSES	SECURITY
08/93	08/31/93	KA 024	65F – 0636	921,793	1,138.65	GRAL. MGR. EXPENSES	SECURITY
09/93	09/13/93	HL 211	65F – 0717	41,000	51.00	GRAL. MGR. EXPENSES	DAS (SPORTS TROPHIES) (A) DONATION
09/93	09/25/93	HL 230	65F – 0717	60,871	75.00	GRAL. MGR. EXPENSES	BATALLON CORDOBA – ARMY (APPLIANCES) DONATION
10/93	10/05/93	DM 192	65F – 0636	84,000	103.41	GRAL. MGR. EXPENSES	CASH
12/93	12/07/93	HL 241	65F – 0636	24,000	33.09	GRAL. MGR. EXPENSES	CASH
							(A) DAS = DEPARTMENT ADMINISTRATIVE OF SECURITY
	TOTAL			3,772,591	4,638.70		

NOTE: A detailed explanation of confidential information concerning each is not required for this form — such information will be reviewed later by the V.P. Internal Audit and the Law Department.

CHIQUITA NSD 0000023998

Confidential Treatment
Request by Chiquita Brands

CBI-V1-001-004107

4CHQ1-000274

b6
b7C

DIVISION: SANTA MARTA – COLOMBIA

Phone # 57 54 212486 — CBII INTERNAL AUDIT DEPARTMENT

Prepared by: — 1993 GENERAL MANAGER'S EXPENSES

Date Prepared: APRIL 12, 1993

Listing all transactions to record General Manager's Manager's expenses for the period of January 1, 1993 to December 31, 1993.

Information provided is for account # 65F – 0636 — assigned to

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
02/93	02/13/93		65F – 0636	42,050	55.99	EXPENSES–GRAL. MGR. OFFICE	IN KIND
02/93	02/13/93			69,020	91.90	EXPENSES–GRAL. MGR. OFFICE	IN KIND
02/93	02/01/93			70,000	93.21	EXPENSES–GRAL. MGR. OFFICE	IN KIND
			65F – 0636				
03/93	03/15/93			450,000	65.23	GRAL. MGR. EXPENSES	CASH
TOTAL				231,070	306.33		

NOTE: A detailed explanation of confidential information concerning each is not required for this form ---such information will be reviewed later by the V.P. Internal Audit and the Law Department.

CBI-V1-001-004108

4CHQ1-000275

Confidential Treatment
Request by Chiquita Brands

CHIQUITA NSD

000023999

b6
b7C

DIVISION: SANTA MARTA – COLOMBIA
Phone # 57 54 212486 CBII INTERNAL AUDIT DEPARTMENT
Prepared by [redacted] 1993 GENERAL MANAGERS EXPENSES
Date Prepared: JULY 5, 1993

Listing all transactions to record General Manager's Manager's Expenses for the period of JANUARY THROUGH DECEMBER 992

Information provided is for account # 65F – 0636 assigned to [redacted]

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (U$ DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
04/92	4/6		65F – 0636	174,000	265.52	GRAL. MGR. EXPENSES	COMMERCIAL INFO.
6/92	6/17		65F – 0636	675,000	998.88	DONATION TO COMMUNITY WATER BOARD.	CITY OFFICIAL, TO EXPEDITE WATER SYSTEM IN VILLAGE OF GRAN VILLA. (SOCIAL PROGRAM IN BANANA ZONE).
	TOTAL			849,000	1,264.39		

NOTE: A detailed explanation of confidential information concerning each is not required for this form – – – such information will be reviewed later by the V.P. Internal Audit and the Law Department.

CBI-V1-001-004109

4CHQ1-000277

000024000

CHIQUITA NSD

Confidential Treatment Request by Chiquita Brands

b6
b7C

SENT BY:CIA FRLTERA SEVILLA :12-28-93 : 9:22 :-CIA FRLTERA SEVILLA-
FROM: 954211273 TO: 5137848030 PAGE: 2

CHIQUITA NSD 000024001

DIVISION: SANTA MARTA – COLOMBIA
Phone # 57 54 232484
Prepared by: [redacted]
Date Prepared: OCTOBER 31, 1993

CBII INTERNAL AUDIT DEPARTMENT
1993 GENERAL MANAGER'S EXPENSES

Listing all transactions to record General Manager's Manager's expenses for the period of January 1, 1993 to October 31, 1993.

Information provided is for account # 65F – 0636 assigned to [redacted]

MONTH	DATE OF TRANSACTION	ACCT, JV # OR REFERENCES #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (U.S. DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
03/93	03/15/93		65F – 0636	50,000	65.23	General Manager Expenses	Information of Banana industry
05/93	05/04/93		65F – 0636	56,000	71.99	General Manager Expenses	Information of Banana industry
06/93	06/28/93		65F – 0636	* 2,000,000	2,541.63	General Manager Expenses	Security
08/93	08/10/93		65F – 0636	84,000	104.70	General Manager Expenses	Information of Banana industry
09/93	01/27/93		65F – 0636	* 150,000	185.29	General Manager Expenses	Security
09/93	02/15/93		65F – 0636	* 921,793	1134.65	General Manager Expenses	Security
10/93	10/05/93		65F – 0636	84,000	105.41	General Manager Expenses	Information of Banana industry

CBI-V1-001-004110

4CHQI-000278

Note: This report has been changed to reflect adjustments performed to reclassify expenses erroneously booked under account 65F–0636, such as contributions to Social Programs and other miscellaneous expenses incurred by Manager Office.

	TOTAL FIRST QUARTER	50,000	65.23
	TOTAL SECOND QUARTER	2,056,000	2,613.62
	TOTAL THIRD QUARTER	1,005,793	1,243.35
	TOTAL FOURTH QUARTER	234,000	288.70
	TOTAL	3,345,793	4,210.70

NOTE: A detailed explanation of confidential information concerning each is not required for this form – – – such information will be reviewed later by the V.P. Internal Audit and the Law Department.

EXHIBIT 11
5137848030

Confidential Treatment
Request by Chiquita Brands

OUR AUDIT VERIFIED THESE AMOUNTS
TO THE GENERAL LEDGER
SHEET (AMOUNTS HIGHLIGHTED
IN YELLOW) FOR THE

3865

b6
b7C

DIVISION: SANTA MARTA - COLOMBIA

Phone # [redacted]

Prepared by [redacted]

Date Prepared: OCTOBER 1, 1993

CBII INTERNAL AUDIT DEPARTMENT

1993 GENERAL MANAGER'S EXPENSES

Listing all transactions to record General Manager's Expense for the periods of July through September, 1993

Information provided is for account # 65P - 0636 assigned to [redacted]

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
08/93	08/10/93	BM048	65P - 0636	84,000	104.70	GRAL. MGR. EXPENSES	
09/93	01/27/93	KA024 (1)	65P - 0636	150,000	185.29	GRAL. MGR. EXPENSES	SECURITY
09/93	02/15/93	KA024 (1)	65P - 0636	921,793	1,138.65	GRAL. MGR. EXPENSES	SECURITY
	TOTAL			1,155,793	1,428.64		

(1) AMOUNTS OMMITTED FROM PREVIOUS REPORTS DUE ERRONEOUS CODIFICATION.

NOTE: A detailed explanation of confidential information concerning each is not required for this form----such information will be reviewed later by the V.P. Internal Audit and the Law Department.

CBI-V1-001-004112

4CHQ1-000280

3RD QUARTER 1992

SANTA MARTA SENT THIS TO US QUARTERLY

000024003

CHIQUITA NSD

Confidential Treatment Request by Chiquita Brands

b6
b7C

DIVISION: SANTA MARTA – COLOMBIA

Phone # 57 54 212436 — CBII INTERNAL AUDIT DEPARTMENT

Prepared by: [redacted] — 1993 GENERAL MANAGER'S EXPENSES

Date Prepared: APRIL 12, 1993

Listing all transactions to record General Manager's Manager's expenses for the period of January 1, 1993 to December 31, 1993.

Information provided is for account # 65F – 0636 assigned to [redacted]

MONTH	DATE OF TRANSACTION	ACCT. JV # OR REFERENCE #	ACCOUNT # CHARGED	AMOUNT OF PAYMENT (LOCAL CURRENCY)	AMOUNT OF PAYMENT (US DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
02/93	02/13/93		65F – 0636	42,050	55.99	EXPENSES-GRAL. MGR. OFFICE	IN KIND
02/93	02/13/93			69,020	91.90	EXPENSES-GRAL. MGR. OFFICE	IN KIND
02/93	02/01/93			70,000	93.21	EXPENSES-GRAL. MGR. OFFICE	IN KIND
			65F – 0636				
03/93	03/15/93			450,000	65.23	GRAL. MGR. EXPENSES	CASH
				MATCHES TO	1/1/93 – 10/31/93	ISSUED	
	TOTAL			231,070	306.33		

NOTE: A detailed explanation of confidential information concerning each is not required for this form ---- such information will be reviewed later by the V.P. Internal Audit and the Law Department.

1/ST QUARTER 1993
SANTA MARTA

CBI-V1-001-004113

4CHQ1-000281

Confidential Treatment Request by Chiquita Brands

CHIQUITA NSD

0000024004

b6
b7C

Confidential Treatment
Request by Chiquita Brands

V. _____ I am aware of the following payment(s), contribution(s), donation(s), barter transaction(s), gift(s), or other transfer(s) of anything of value described in Section III. A. 1, 2, 3, and 4.

Recipient's Name	Recipient's Position	Purpose of Payment	Amount of Payment in Local Currency	Method of Payment	Date of of Payment

See attached.

VI. _____ I am aware of the following instances in which the Company's books, records and accounts are inaccurate.

Signature: [redacted]

Print Nam [redacted]

Title: GRAL. MGR. DIV. CONTROLLER

Company: CFS-STA. MARTA CFS-STA. MARTA

Period Covered
(Circle appropriate period)
January 1 - March 31, 1993
April 1 - June 30, 1993
July 1 - September 30, 1993
October 1 - December 31, 1993

_____ Please contact me to discuss my reporting requirements under the Foreign Corrupt Practices Act. (Optional)

Colombia

4CHQ1-000282

CBI-V1-001-004114

b6
b7C

DIVISION: SANTA MARTA - COLOMBIA

Phone # 57 54 212486

Prepared by: [redacted]

Date Prepared: APRIL 12, 1993

CBII INTERNAL AUDIT DEPARTMENT

1993 GENERAL MANAGER'S ESPENSES

Listing all transactions to record General Manager's Manager's expenses for the period of january 1, 1992 December 31, 1992

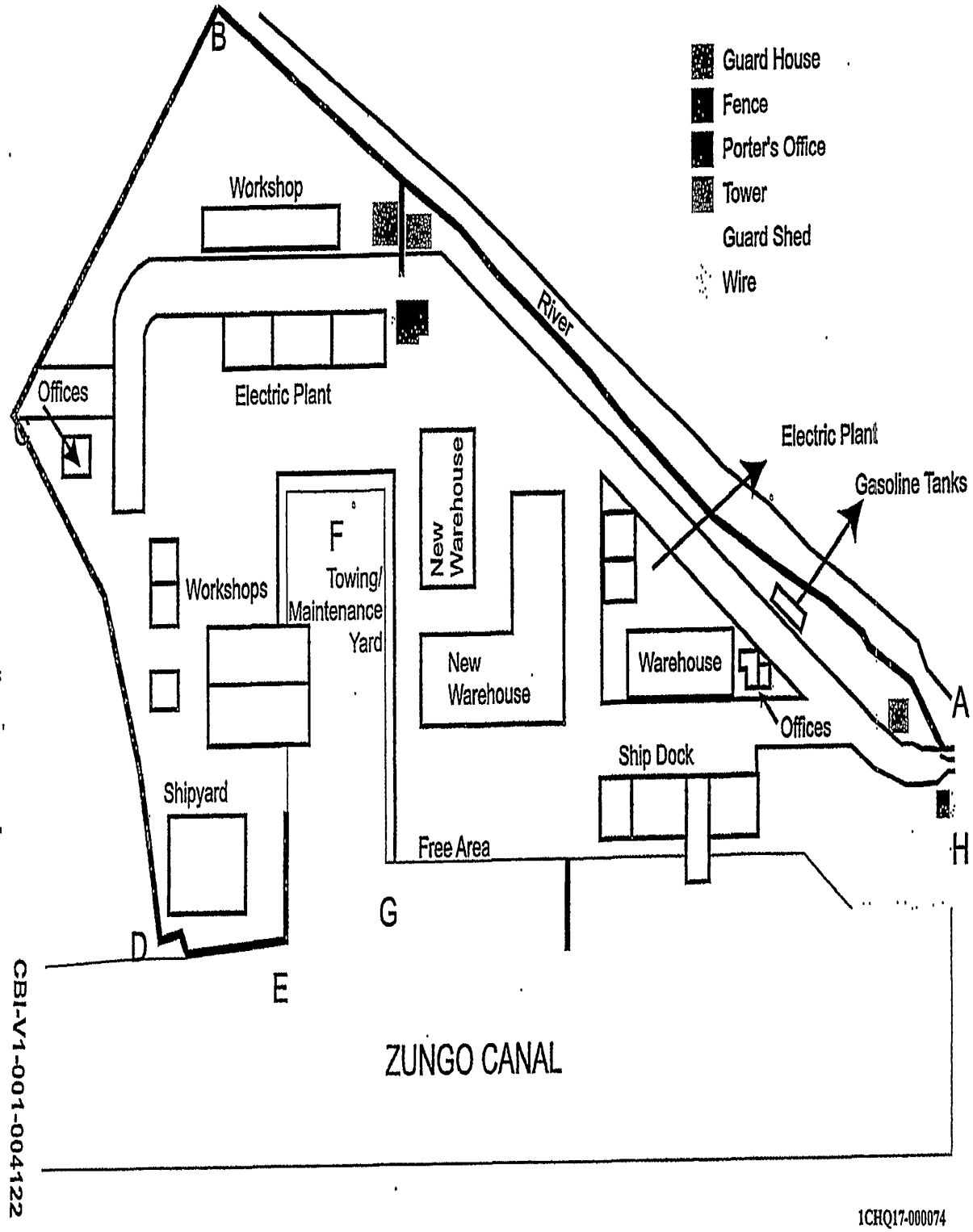
Information provided is for account # 65F - 0636 assigned to [redacted]

MONTH	DATE OF TRANSACTION	AMOUNT OF PAYMENT (LOCAL CURRENCY	AMOUNT OF PAYMENT (U$ DOLLARS)	DESCRIPTION OF PAYMENT FROM ACCTG RECORDS OR CASH OFFICE RECORDS	COMMENTS
02/93	02/13/93	42,050	55.99	EXPENSES-GRAL. MGR. OFFICE	IN KIND
02/93	02/13/93	69,020	91.90	EXPENSES-GRAL. MGR. OFFICE	IN KIND
02/93	02/01/93	70,000	93.21	EXPENSES-GRAL. MGR. OFFICE	IN KIND
03/93	03/15/93	50,000	65.23	GRAL. MGR. EXPENSES	CASH
	TOTAL	231,070	306.33		

NOTE: A detailed explanation of confidential information concerning each is not required for this form---such information will be reviewed later by the V.P. Internal Audit and the Law Department.

CBI-V1-001-004115
4CHQ1-000283
Confidential Treatment Request by Chiquita Brands
CHIQUITA NSD 000024006

Confidential Treatment
Request by Chiquita Brands



CBI-V1-001-004122

CHIQUITA NSD 000024013

1CHQ17-000074

F-1 BALANCE SHEET (1 of 8)	DATA CONTROL		
COMPANY NAME	SYSTEM	COMPANY No.	MONTH/YEAR/TYPE
C.I. BANADEX S.A. – TURBO		0733	12–95

ACCOUNT DESCRIPTION	LONG FORM		
	ACCOUNT NUMBER	LINE NUMBER	AMOUNT (WHOLE DOLLARS)
CURRENT ASSETS			
CASH	01	0001	779,778
CASH EQUIVALENTS	02	0002	53,058
MARKETABLE SECURITIES	04	0004	
ACCOUNT &NOTES RECEIVABLE			
TRADE OR CUSTOMERS	05A	0050	213,782
CLAIMS			
BALANCE AT BEGINNING OF YEAR	05B1000	0011	0
ADDITIONS	05B2000	0022	0
REDUCTIONS	05B3000	0013	0
FOREIGN EXCHANGE	05B4000	0014	0
OTHER	05B5000	0015	0
BALANCE AT END OF PERIOD	05B	0019	0
U.S GOVERNMENT	05C	0020	0
OTHER GOVTS., INCLUDING STATES, ETC.	05D	0030	515,996
PLANTERS ACCOUNTS	05E	0040	0
EMPLOYEES	05F	0050	137,312
DEPOSITS ON IMPORTS	05G	0060	0
FREIGHT AND PASSENGER	05H	0070	0
PROPERTY SALES	05I	0080	0
ACCRUED INTEREST	05J	0090	0
NOTES RECEIVABLE	05K	0100	0
OTHER	05X	0110	2,542,566
TOTAL ACCOUNTS & NOTES RECEIVABLES	05	0130	3,409,656
BALANCE AT BEGINNING OF YEAR	07A1000	0131	
PROVISION	07A2000	0132	(246,940)
REDUCTIONS	07A3000	0133	100,000
FOREIGN EXCHANGE	07A4000	0134	6,360
OTHER	07A5000	0135	0
BALANCE AT END OF PRIOD	07A	0139	(140,580)
OTHER–ALLOWANCE DOUBTFUL ACCOUNTS			
BALANCE AT BEGINNING OF YEAR	07B1000	0141	0
PROVISION	07B2000	0142	0
REDUCTIONS	07B3000	0143	0
FOREING EXCHANGE	07B4000	0144	0
OTHER	07B5000	0145	0
BALANCE AT END OF PERIOD	07B	0149	0
TOTAL ALLOWANCE DOUBTFUL ACCOUNTS	07	0150	(140,580)
INVENTORIES			
MEAT	08A	0160	0
BANANAS &RELATED PRODUCTS	08B	0170	0
OTHER FOOD PRODUCTS	08C	0180	0
GROWING CROPS	08D	0190	0
MATERIAL & SUPPLIES	08E	0200	4,263,652
OTHER	08X	0210	0

Confidential Treatment
Request by Chiquita Brands

2CHQ3-000158

CBI-V1-001-004124

CHIQUITA NSD 000024015

F1 BALANCE SHEET (2 of 8)	DATA CONTROL		
COMPANY NAME	SYSTEM	COMPANY No.	MONTH/YEAR/TYPE
C.I. BANADEX S.A. – TURBO		0733	12–95

ACCOUNT DESCRIPTION	LONG FORM ACCOUNT NUMBER	LINE NUMBER	AMOUNT (WHOLE DOLLARS)
MEAT INVENTORY RESERVE			
BEGINNING BALANCE	08F1000	0211	0
CHARGE/(CREDIT) P&L	08F2000	0212	0
REDUCTIONS	08F3000	0213	0
OTHER	08F5000	0215	0
BALANCE AL END OF PERIOD	08F	0219	0
BANANA INVENTORY RESERVE			
BALANCE AT BEGINNING OF YEAR	08G1000	0231	0
CHARGE/(CREDIT) P&L	08G2000	0232	0
REDUCTIONS	08G3000	0233	0
OTHER	08G5000	0235	0
BALANCE AT END PERIOD	08G	0239	0
OTHER FOOD PRODUCTS INVENTORY RESERVE			
BALANCE AT BEGINNING OF YEAR	08H1000	0251	0
CHARGE/(CREDIT) P&L	08H2000	0252	0
REDUCTIONS	08H3000	0253	0
OTHER	08H5000	0255	0
BALANCE AT END OF PERIOD	08H	0259	0
GROWING CROPS INVENTORY RESERVE			
BALANCE AT BEGINNING OF YEAR	08I1000	0271	0
CHARGE/(CREDIT) P&L	08I2000	0272	0
REDUCTIONS	08I3000	0273	0
OTHER	08I5000	0275	0
BALANCE AT END OF PERIOD	08I	0279	0
OBSOLETE MATL AND SUPPLY INV RESERVE			
BALANCE AT BEGINNING OF YEAR	08J1000	0291	0
CHARGE/(CREDIT) P&L	08J2000	0292	(329,600)
REDUCTIONS	08J3000	0293	196,000
OTHER	08J5000	0295	0
BALANCE AT END OF PERIOD	08J	0299	(133,600)
OTHER INVENTORY RESERVE			
BALANCE AT BEGINNING OF YEAR	08Y1000	0311	0
CHARGE/(CREDIT) P&L	08Y2000	0312	0
REDUCTIONS	08Y3000	0313	0
OTHER	08Y5000	0315	0
BALANCE AT END OF PERIOD	08Y	0319	0
TOTAL INVENTORIES	08	0320	4,130,052

Confidential Treatment
Request by Chiquita Brands

2CHQ3-000159

CBI-V1-001-004125

CHIQUITA NSD 000024016

F1 BALANCE SHEET (3 of 8)

COMPANY NAME	DATA CONTROL		
	SYSTEM	COMPANY No.	MONTH/YEAR/TYPE
C.I. BANADEX S.A. – TURBO		0733	12–95

ACCOUNT DESCRIPTION	LONG FORM ACCOUNT NUMBER	LINE NUMBER	AMOUNT (WHOLE DOLLARS)
PREPAID EXPENSES			
RENTALS	10A	0330	0
TAXES & LICENSES	10B	0340	0
INTEREST	10C	0350	0
INSURANCE	10D	0360	78,051
CHARTER HIRE	10E	0370	0
ADVERTISING	10F	0380	0
SHORT–TERM DEPOSITS	10G	0390	0
LTYE DEFERRED COSTS	10H	0400	0
OTHER	10X	0410	25,121
TOTAL PREPAID EXPENSES	10	0420	103,172
PREPAID U.S & FOREING INCOME TAXES			
BALANCE AT BEGINNING OF YEAR	11A	0421	783,510
ADDITIONS	11B	0422	654,356
REDUCTIONS	11C	0423	(1,201,310)
EXCHANGE	11D	0424	(1,826)
BALANCE AT END OF PERIOD	11	0429	234,730
TOTAL CURRENT ASSETS	00T0111	0430	8,569,867
PLANTERS ACCOUNTS	12A	0440	0
PROPERTY SALES RECEIVABLES	12B	0450	0
GOV'T SHIPBUILDING SUBSIDES	12C	0460	0
GOV'T LOANS AND ADVANCES	12D	0470	0
FRANCHISEE RECEIVABLES	12E	0480	0
EMPLOYEE LOANS	12F	0490	0
DEPOSITS	12G	0500	87,817
NOTES RECEIVABLE	12H	0510	0
LIVESTOCK	12I	0520	4,078
INVESTMENTS IN UNAFFILIATED COMPANIES	12J	0530	0
INVESTMENTS IN AFFILIATED COMPANIES	12K	0540	0
LONG–TERM RECEIVABLES–OTHER	12X	0550	0
TOTAL INVESTMENTS.&LONG–TERM RECEIV	12	0560	91,894
ALLOW FOR DOUBTFUL ACCOUNTS LONG–TERM			
BALANCE AT BEGINNING OF YEAR	141000	0561	0
PROVISION	142000	0562	0
REDUCTIONS	143000	0563	0
FOREING EXCHANGE	144000	0564	0
OTHER	145000	0565	0
BLANCE AT END OF PERIOD	14	0569	0
PROPERTY, PLANT AND EQUIPMENT	15	2500	21,452,490
ACCUMULATED DEPRECIATION	16	2700	(7,074,941)
OTHER NON–CURRENT ASSETS			
ASSETS HELD FOR DISPOSAL	18A	0585	0
RESERVE FOR ASSETS HELD FOR DISPOSAL	18B	0590	0
TOTAL OTHER NON–CURRENT ASSETS	18	0595	0

CBI-V1-001-004126

2CHQ3-000160

Confidential Treatment
Request by Chiquita Brands

F-1 BALANCE SHEET (4 of 8)	DATA CONTROL		
COMPANY NAME	SYSTEM	COMPANY No.	MONTH/YEAR/TYPE
C.I. BANADEX S.A. - TURBO		0733	12-95

ACCOUNT DESCRIPTION	LONG FORM ACCOUNT NUMBER	LINE NUMBER	AMOUNT (WHOLE DOLLARS)
DEFERRED CHARGES			
EMPLOYEE HOUSING	20A	0600	0
BOXING STATION COSTS	20B	0610	0
PROJET START-UP COSTS	20C	0620	0
PROPERTY CEDED TO GOVERNMENTS	20D	0630	0
SALE AND LEASEBACK CONSTS	20E	0640	0
UNAMORTIZED DEBT ISSUE EXPENSE	20G	0650	0
UNAMORTIZED LEGAL FEES FOR BORROWING	20I	0660	0
PERIOD CLEARING-EXCHANGE	20J	0670	0
PERIOD CLEARING-OTEHR	20K	0680	0
OTHER	20X	0690	226,109
TOTAL DEFERRED CHARGE	20	0710	226,109
DEFERRED INCOME TAX BENEFITS			
BALANCE AT BEGINNING OF YEAR	22A	0711	0
ADDITIONS	22B	0712	0
REDUCTIONS	22C	0713	0
BALANCE AT END OF PERIOD	22	0719	0
TRADEMARKS			
BALANCE AT BEGINNING OF YEAR	23A1000	0721	0
ADDITIONS	23A2000	0722	0
REDUCTIONS	23A3000	0723	0
OTHER	23A5000	0725	0
BALANCE AT END OF PERIOD	23A	0729	0
BALANCE AT BEGINNIG OF YEAR	23B1000	0731	0
AMORTIZATION	23B2000	0732	0
REDUCTIONS	23B3000	0733	0
OTHER	23B5000	0735	0
BALANCE AT END OF PERIOD	23B	0739	0
TOTAL TRADEMRKS	23	0740	0
GOODWILL			
BALANCE AT BEGINNING OF YEAR	25A1000	0741	0
ADDITIONS	25A2000	0742	0
REDUCTIONS	25A3000	0743	0
OTHER	25A5000	0745	0
BALANCE AT END OF PERIOD	25A	0749	0
AMOTIZATION OF GOODWILL			
BALANCE AT BEGINNING OF YEAR	25B1000	0751	0
AMOTIZATION	25B2000	0752	0
REDUCTIONS	25B3000	0753	0
OTHER	25B5000	0755	0
BALANCE AT END OF PERIOD	25B	0759	0
TOTAL GOODWILL	25	0760	0

Confidential Treatment
Request by Chiquita Brands

2CHQ3-000161

CBI-V1-001-004127

CHIQUITA NSD 000024018

F-1 BALANCE SHEET (5 of 8)	DATA CONTROL		
COMPANY NAME	SYSTEM	COMPANY No.	MONTH/YEAR/TYPE
C.I. BANADEX S.A. – TURBO		0733	12-95

ACCOUNT DESCRIPTION	LONG FORM ACCOUNT NUMBER	LONG FORM LINE NUMBER	LONG FORM AMOUNT (WHOLE DOLLARS)
INVEST IN CONSOLID SUBSIDIARIES–U.S.	27	0765	0
INVEST IN CONS. SUBSIDIARIES–NON–U.S. INC.	28	0770	26,521
INTERCO RECEIVABLE (PAYABLE) – TRADE	29	0775	27,231,979
INTERCOMPANY LOANS	32	0780	0
IN–TRANSIT RECEIVABLE	31	0790	0
TOTAL ASSETS	00T0131	0799	50,523,920
CURRENT LIABILITIES			
NOTES AND LOANS PAYABLE			
LOANS IN U.S. DOLLARS–BANKS	33A	0800	2,707,000
LOANS IN EURO DOLLARS–BANKS	33B	0810	0
LOANS IN OTHER CURRENCIES–BANKS	33C	0820	0
LOANS–OTHER	33X	0830	0
TOTAL NOTES AND LOANS PAYABLE	33	0840	2,707,000
LONG–TERM DEBT DUE WITHIN ONE YEAR			
LOANS IN U.S. DOLAARS–BANKS	35A	0850	0
LOANS IN EURO DOLLARS–BANKS	35B	0860	0
LOANS IN OTHER CURRIENCIES–BANKS	35C	0870	0
INDUTRIAL REVENUE BONDS	35D	0880	0
DEFERRED ACQUISITION PAYMENTS	35E	0890	0
OBLIGATIONS UNDER CAPITALIZED LEASES	35L	0900	0
OTHER	35X	0910	0
TOTAL L/TERM DEBT DUE WITHIN ONE YEAR	35	0920	0
ACCOUNTS PAYABLE			
TRADE CREDITORS	37A	0930	2,190,678
DUTIES, EXCISE AND OTHER TAXES	37B	0940	0
CUSTOMER AND OTHER DEPOSITS	37C	0950	46,336
LOCAL & FOREING GOVERNMENTS	37D	0960	224,825
BANK OVERDRAFTS	37E	0970	0
EMPLOYEE WITHHOLDING ACCOUNTS	37F	0980	20,633
ESTIMATED BILL	37H	0990	0
PAYROLL TAXES WITHHELD	37J	1000	163,344
BALANCE AT BEGINNING OF YEAR	37K1000	1011	0
PROVISION	37K2000	1012	0
REDUCTIONS	37K3000	1013	0
FOREING EXCHANGE	37K4000	1014	0
OTHER	37K5000	1015	0
BALANCE AT END OF PERIOD	37K	1019	0
OTHER	37X	1020	553,139
TOTAL ACCOUNTS PAYABLE	37	1030	3,198,956
DIVIDENDS PAYABLE	38	1040	0
ACCRUED LIABILITIES			
PAYROLLS	39A	1050	0
INTEREST	39B	1060	476,508
TAXES–OTHER THAN INCOME TAXES	39C	1070	0
HEALTH INSURANCE	39D	1080	0
INSURANCE–OTHER	39E	1090	0

Confidential Treatment
Request by Chiquita Brands

CBI-V1-001-004128

2CHQ3-000162

CHIQUITA NSD .000024019

F–1 BALANCE SHEET (6 of 8)

COMPANY NAME	DATA CONTROL		
	SYSTEM	COMPANY No.	MONTH/YEAR/TYPE
C.I. BANADEX S.A. – TURBO		0733	12–95

ACCOUNT DESCRIPTION	LONG FORM ACCOUNT NUMBER	LINE NUMBER	AMOUNT (WHOLE DOLLARS)
PENSION AND SEVERANCE			
BALANCE AT BEGINNING OF YEAR	39F1000	1101	(368,882)
PROVISION	39F2000	1102	852,773
REDUCTIONS	39F3000	1103	3,404
FOREIGN EXCHANGE	39F4000	1104	(6,037)
OTHER	39F5000	1105	0
BALANCE AT END OF PERIOD	39F	1109	481,257
LTYE ACCRUED COSTS	39G	1110	
RESERVES			
BALANCE AT BEGINNING	39I1000	1131	0
PROVISION	39I2000	1132	0
REDUCTIONS	39I3000	1133	0
FOREIGN EXCHANGE	39I4000	1134	0
OTHER	39I5000	1135	0
BALANCE AT END OF PERIOD	39I	1139	0
EMPLOYER DISABILITY & UNEMPLOYMENT TAX	39J	1140	
LEGAL FEES			
BALANCE AT BEGINNING OF YEAR	39K1000	1151	0
PROVISION	39K2000	1152	0
PRODUCTIONS	39K3000	1153	0
FOREIGN EXCHANGE	39K4000	1154	0
OTHER	39K5000	1155	0
BALANCE AT END OF PERIOD	39K	1159	0
OTHER	39X	1160	2,434
TOTAL ACCRUED LIABILITIES	39	1170	960,200
U.S. DEFERRED INCOME TAXES–CURRENT			
BALANCE AT BEGINNING OF YEAR	41D1000	1181	0
PROVISIONS	41D2000	1182	0
REDUCTIONS	41D3000	1183	0
OTHER	41D4000	1185	0
BALANCE AT END OF PERIOD	41D	1189	0
FOREIGN DEFERRED INCOME TAXES–CURRENT			
BALANCE AT BEGINNING OF YEAR	41E1000	1191	0
PROVISIONS	41E2000	1192	0
REDUCTIONS	41E3000	1193	0
FOREIGN EXCHANGE	41E4000	1194	0
OTHER	41E5000	1195	0
BALANCE AT END OF PERIOD	41E	1199	0
TOTAL DEFERRED INCOME TAXES	41	1200	0
U.S. FEDERAL INCOME TAXES–CURRENT YEAR			
PROVISION	42A2000	1212	0
REDUCTIONS	42A3000	1213	0
OTHER	42A5000	1215	0
BALANCE AT END OF PERIOD	42A	1219	0

2CHQ3-000163

Confidential Treatment
Request by Chiquita Brands

CBI-V1-001-004129

F–1 BALANCE SHEET (7 of 8)

DATA CONTROL		
SYSTEM	COMPANY No.	MONTH/YEAR/TYPE
	0733	12–95

COMPANY NAME
C.I. BANADEX S.A. – TURBO

ACCOUNT DESCRIPTION	LONG FORM ACCOUNT NUMBER	LINE NUMBER	AMOUNT (WHOLE DOLLARS)
U.S. FEDERAL INCOME TAXES–PRIOR YEAR			
BALANCE AT BEGINNING OF YEAR	42B1000	1221	0
PROVISION	42B2000	1222	0
REDUCTIONS	42B3000	1223	0
OTHER	42B5000	1225	0
BALANCE AT END OF PERIOD	42B	1229	0
FOREIGN INCOME TAXES–CURRENT YEAR			
PROVISION	42C2000	1242	120,305
REDUCTIONS	42C3000	1243	(115,001)
FOREIGN EXCHANGE	42C4000	1244	(242)
OTHER	42C5000	1245	0
BALANCE AT EN OF PERIOD	42C	1249	5,063
FOREIGN INCOME TAXES–PRIOR YEAR			
BALANCE AT BEGINNING OF YEAR	42D1000	1251	204,837
PROVISION	42D2000	1252	0
REDUCTIONS	42D3000	1253	(195,483)
FOREIGN EXCHANGE	42D4000	1254	(9,354)
OTHER	42D5000	1255	0
BALANCE AT END OF PERIOD	42D	1259	(0)
U.S. STATE INCOME TAXES–CURRENT YEAR			
PROVISION	42E2000	1272	0
REDUCTIONS	42E3000	1273	0
OTHER	42E5000	1274	0
BALANCE AT END OF PERIOD	42E	1279	0
U.S. STATE INCOME TAXES–PRIOR YEAR			
BALANCE AT BEGINNING OF YEAR	42F1000	1281	0
PROVISION	42F2000	1282	0
REDUCTIONS	42F3000	1283	0
OTHER	42F5000	1285	0
BALANCE AR END OF PERIOD	42F	1289	0
TOTAL INCOME TAXES	42	1290	5,063
TOTAL CURRENT LIABILITIES	00T3342	1300	6,871,219
LOANS IN U.S. DOLLARS–BANKS	43A	1310	17,479,092
LOANS IN EURO DOLLARS–BANKS	43B	1320	
LOANS IN OTHER CURRENCIES–BANKS	43C	1330	791,359
INDUSTRIAL REVENUE BONDS	43D	1340	0
DEFERRED ACQUISITON PAYMENTS	43E	1350	0
OBLIGATIONS UNDER CAPITALIZED LEASES	43L	1360	0
OTHER	43X	1370	0
TOTAL LONG–TERM DEBT	43	1380	18,270,451
ACCRUED PENSION & SEVERANCE LIABILITIES			
BALANCE AT BEGINNING OF YEAR	44A	1381	387,927
PROVISIONS	44B	1382	0
PAYMENTS	44C	1383	(325,730)
FOREIGN EXCHANGE	44D4000	1384	(62,197)
BALANCE AT END OF PERIOD	44	1389	0

Confidential Treatment
Request by Chiquita Brands

2CHQ3-000164

CBI-V1-001-004130

CHIQUITA NSD 000024021

F-1 BALANCE SHEET (8 of 8)	DATA CONTROL		
COMPANY NAME	SYSTEM	COMPANY No.	MONTH/YEAR/TYPE
C.I. BANADEX S.A. – TURBO		0733	12-95

ACCOUNT DESCRIPTION	LONG FORM ACCOUNT NUMBER	LINE NUMBER	AMOUNT (WHOLE DOLLARS)
OTHER LIABILITIES AND DEFERRED CREDITS			
DEFERRED INCOME			
BALANCE AT BEGINNING OF YEAR	45A1000	1401	0
ADDITIONS	45A2000	1402	0
REDUCTIONS	45A3000	1403	0
FOREING EXCHANGE	45A4000	1404	0
OTHER	45A5000	1405	0
BALANCE AT END OF PERIOD	45A	1409	0
MINORITY INTERESTS	45C	1420	
U.S. DEFERRED INCOME TAXES-MON-CURRENT			
BALANCE AT BEGINNING OF YEAR	45D1000	1421	0
PROVISIONS	45D2000	1422	0
REDUCTIONS	45D3000	1423	0
OTHER	45D5000	1425	0
BALANCE AT END OF PERIOD	45D	1429	0
FOREIGN DEFERRED INC TAXES-NON-CURRENT			
BALANCE AT BEGINNING OF YEAR	45E1000	1441	0
PROVISIONS	45E2000	1442	0
REDUCTIONS	45E3000	1443	0
FOREIGN EXCHANGE	45E4000	1444	0
OTHER	45E5000	1445	0
BALANCE AT END OF PERIOD	45E	1449	0
TOTAL OTHER LIABILITIES & DEFER CREDITS	45	1450	0
ACCOUNTS PAYABLE GENERAL OFFICIE	48	1480	0
TOTAL LIABILITIES	00T3348	1499	25,141,670
SHAREHOLDERS EQUITY			
CAPITAL STOCK	54	1510	5,001,510
CAPITAL SURPLUS	55	1520	27,294,170
INCOME RETAINED IN THE BUSINESS			
BALANCE BEG. YEAR	56A		(1,378,810)
CURRENT YEAR S INCOME	56B		(5,534,620)
DIVIDENDS DECLARED	56C		0
DIVIDENDS DECLARED	56D		0
BALANCE EN PERIOD	56		(6,913,430)
TOTAL SHAREHOLDER S EQ.	00T5056		25,382,250
TOTAL LIAB & SHAREHOLDER S	00T3356		50,523,920

Confidential Treatment
Request by Chiquita Brands

2CHQ3-000165

CBI-V1-001-004131

CHIQUITA NSD 000024022

F–2 STATEMENT OF INCOME AND EXPENSES (1 of 2)

COMPANY NAME	DATA CONTROL		
	SYSTEM	COMPANY No.	MONTH/YEAR/TYPE
C.I. BANADEX S.A. – TURBO		0733	12–95
ACCOUNT DESCRIPTION	ACCOUNT NUMBER	LINE NUMBER	AMOUNT (WHOLE DOLLARS
SALES AND SERVICES–OUTSIDERS	60110	1610	7,893,25
SALES AND SERVICES–INTERCOMPANY	60120	1620	19,850,37
TOTAL SALES AND SERVICES	60	1629	27,743,63
OPERATING COSTS AND EXPENSES:			
COST OF SALES AND SERVICES:			
DEPRECIATION	65415	1665	1,194,52
AMORTIZACION	65418	1670	
OTHER	65999	1775	28,461,76
TOTAL COST OF SALES AND SERVICES	65	1779	29,656,28
SELLING:			
DEPRECIATION	66415	1865	
AMORTIZATION	66418	1870	
OTHER	66999	1975	
TOTAL SELLING	66	1979	
GENERAL AND ADMINISTRATIVE			
DEPRECIATION	67415	2065	
AMORTIZATION	67418	2070	
LEGAL FEES	67479	2145	
OTHER	67999	2175	
TOTAL GENERAL AND ADMINISTRATIVE	67	2179	
PROVISION FOR BAD DEBTS	68	2180	290,75
GENERAL OFFICE ALLOCATIONS:			
DIREC	71560	2185	
INDIRECT	71561	2190	
TOTAL GENERAL OFFICE ALLOCATIONS	71	2199	
TOTAL OPERATING COSTS AND EXPENSES	00T6571	2209	29,947,04
INCOME (LOSS) FROM OPERATIONS	00T6071	2219	(2,203,41
INTERCOMPANY ITEMS:			
INTEREST INCOME (SEE F–3)	73570	2220	
INTEREST EXPENSE (SEE F–3)	73571	2225	
DIVIDEND INCOME	73572	2230	
TOTAL INTERCOMPANY ITEMS	73	2239	
INTEREST EXPENSE	74580	2240	(2,958,48
AMORTIZATION OF BAD DEBT EXPENSE	75590	2245	
INTEREST INCOME AND OTHER INCOME (EXPENSE):			
INTEREST INCOME–PLANTERS' ACCOUNTS	76600	2250	59,20
INTEREST INCOME–OTHER	76605	2255	(809,19
RENT	76610	2260	
DIVIDEND INCOME	76615	2265	
PROFIT (LOSS) ON SALE OF SECURITIES	76620	2270	(2,47
OTHER (SEE F–2A)	76625	2275	
TOTAL INTEREST INCOME & OTHER INCOME (EXPENSE)	76	2279	(752,46
PROPERTY GAINS OR (LOSSES)	80640	2280	37,78

Confidential Treatment
Request by Chiquita Brands

2CHQ3-000166

CBI-V1-001-004132

CHIQUITA NSD 000024023

F–2 STATEMENT OF INCOME AND EXPENSES (2 of 2)

COMPANY NAME	DATA CONTROL		
	SYSTEM	COMPANY No.	MONTH/YEAR/TYPE
C.I. BANADEX S.A. – TURBO		0733	12–95
ACCOUNT DESCRIPTION	ACCOUNT NUMBER	LINE NUMBER	AMOUNT (WHOLE DOLLARS
EXCHANGE GAINS OR (LOSSES):			
TRANSLATIONS	81650	2285	595,72
TRANSACTIONS	81652	2290	(248,46
FORWARD CONTRACTS	81655	2295	
TOTAL EXCHANGE GAINS OR (LOSSES)	81	2299	347,25
NON–RECURRING ITEMS (SEE F–2A)	84660	2300	
MINORITY INTERESTS	85670	2305	
NET INC (LOSS) B/4 INCOME TAXES–CURRENT YEAR	00T6085	2309	(5,529,31
PROV FOR FEDERAL INCOME TAXES–CURRENT YEAR	88A	2310	(5,30
PROV FOR FEDERAL INCOME TAXES–PRIOR YEAR	88B	2320	
PROV FOR FOREING INCOME TAXES–YEAR	88D	2325	
PROV FOR STATE INCOME TAXES–CURRENT YEAR	88E	2330	
PROV FOR STATE INCOME TAXES–PRIO YEAR	88F	2335	
PROV FOR FEDERAL INCOME TAXES DEFERRED	88G	2340	
PROV FOR FOREIGN INOCME TAXES DEFERRED	88H	2345	
PROV FOR TAXES ON GOX EXPENSES	88I	2350	
PROV FOR TAXES ON DIVIDENDS AND OTHER INCOME	88J	2355	
TOTAL PROVISION FOR U.S. & FOREIGN INCOME TAXES	88	2359	(5,30
NET INCOME (LOSS)	00T6088	2399	(5,534,62

Confidential Treatment
Request by Chiquita Brands

RUN DATE:01/13/97
RUN TIME: 09:42:10
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9612A1YC

Confidential Treatment Request by Chiquita Brands

			MANGLAR CS0720	AGROESTE CS0722	AGROESTE G.O. CS0723	AGROBAN CS0724	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
		CURRENT ASSETS						
0001	01	CASH				4,105		2,659,386
0002	02	CASH EQUIV.						
0004	04	MRKTABLE SECUR						
		ACCOUNTS & NOTES RECEIVABLE						
0010	05A	TRADE REC'VBLS						16,889
		CLAIMS						
0011	05B1000	CLAIMS-BEG. BAL						
0012	05B2000	CLAIMS-ADDITION						
0013	05B3000	CLAIMS-REDUCT.						
0014	05B4000	CLAIMS-EXCHANGE						
0015	05B5000	CLAIMS-OTHER						
0019	05B	CLAIMS - END BA						
0020	05C	US GOV REC'VBLS						
0030	05D	O. GOV REC'VBLS						
0040	05E	PLANTERS REC'BL						146,676
0050	05F	EMPL'S REC'VBLS	3,899	2,619				
0060	05G	IMPORT DEPOSITS						
0070	05H	FRT/PAS REC'VBL						
0080	05I	PPE/SLS REC'VBL						
0090	05J	INTRST REC'VBLS	11,662	16,255		3,944		
0100	05K	NOTES REC'VBLS						2,916,563
0110	05X	OTHER REC'VBLS	546,136	2,030,990	(729,874)	(18,641)		
0120	05Z	OPEN I/C ITEMS						
0130	05	TOTAL ACCOUNTS	561,697	2,049,864	(729,874)	(14,697)		3,080,128
		ALLOWANCE FOR DOUBTFUL ACCOUNTS						
0131	07A1000	TRADE-BEG. BAL.						(140,580)
0132	07A2000	TRADE-PROVISION						(617,541)
0133	07A3000	TRADE-REDUCT.						306,026
0134	07A4000	TRADE-EXCHANGE	(357)	(481)				(3,975)
0135	07A5000	TRADE-OTHER						
0139	07A	TRADE - ALLOWAN	(357)	(481)				(456,070)
0141	07B1000	OTHER-BEG. BAL.						
0142	07B2000	OTHER-PROVISION						
0143	07B3000	OTHER-REDUCT.						
0144	07B4000	OTHER-EXCHANGE						
0145	07B5000	OTHER-OTHER						
0149	07B	OTHER - ALLOWAN						
0150	07	TOTAL ALLOWANCE	(357)	(481)				(456,070)

CBI-V1-001-004134

0000024025

CHIQUITA NSD

2CHQ3-000168

RUN DATE:01/13/97
RUN TIME: 09:42:10
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9612A1YC

			MANGLAR CS0720	AGROESTE CS0722	AGROESTE G.O. CS0723	AGROBAN CS0724	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
	INVENTORIES				08A			
0160	MEAT							
	MEAT RESERVE:							
0211	08F1000	MEAT-BEG. BAL.						
0212	08F2000	MEAT-CHARG/(CR)						
0213	08F3000	MEAT-REDUCTIONS						
0215	08F5000	MEAT-OTHER						
0219		MEAT INVENTORY RESERVES-END BALANCE			08F			
		TOTAL MEAT						
0170	BANANAS AND RELATED PRODUCTS				08B			
	BANANA RESERVE:							
0231	08G1000	BANANA-BEG BAL						
0232	08G2000	BANANA-CHR/(CR)						
0233	08G3000	BANANA REDUCT.						
0235	08G5000	BANANA-OTHER						
0239		BANANA INVENTORY RESERVES - END BAL			08G			
		TOTAL BANANAS & RELATED PRODUCTS						
0180	OTHER FOOD PRODUCTS				08C			
	OTHER FOOD PRODUCTS RESERVE:							
0251	08H1000	OTH FD-BEG BAL						
0252	08H2000	OTH FD-CHR/(CR)						
0253	08H3000	OTH FD-REDUCT.						
0255	08H5000	OTH FD-OTHER						
0259		OTHER FOOD PRODUCTS INVENTORY RESRV			08H			
		TOTAL OTHER FOOD PRODUCTS						
0190	GROWING CROPS				08D			
	GROWING CROPS RESERVE:							
0271	08I1000	GR CROP-BEG BAL						
0272	08I2000	GR CROP-CH/(CR)						
0273	08I3000	GR CROP-REDUCT.						
0275	08I5000	GR CROP-OTHER						
0279		GROWING CROPS INV RESRV END BALANCE			08I			
		TOTAL GROWING CROPS						

Confidential Treatment
Request by Chiquita Brands

000024026

CHIQUITA NSD

CBI-V1-001-004135

2CHQ3-000169

RUN DATE:01/13/97
RUN TIME: 09:42:10
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9612A1YC

			MANGLAR CS0720	AGROESTE CS0722	AGROESTE G.O. CS0723	AGROBAN CS0724	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
0200		MATERIALS AND SUPPLIES			08E			
		OBSOL. MATERIALS & SUPPLY RESERVE:						(427,200)
0291	08J1000	OBS M&S-BEG BAL						(68,197)
0292	08J2000	OBS M&S-CH/(CR)						333,600
0293	08J3000	OBS M&S-REDUCT.						
0295	08J5000	OBS M&S-OTHER						
0299		OBSOL. MAT & SUPPLY INVENTORY RESRV			08J			
		TOTAL MATERIAL & SUPPLY						
0210		OTHER			08X			
		RESERVE FOR OTHER INVENTORY:						
0311	08Y1000	RES OTH-BEG BAL						
0312	08Y2000	RES OTH-CH/(CR)						
0313	08Y3000	RES OTH-REDUCT.						
0315	08Y5000	RES OTH-OTHER						
0319		INVENTORY RESERVES FOR OTHER INVENT			08Y			
		TOTAL OTHER INVENTORY						
0320	08	TOTAL INVENTORI			424,906			3,088,910
		PREPAID EXPENSES						
0330	10A	PPD-RENTALS						
0340	10B	PPD-TAXES						65,762
0350	10C	PPD-INTEREST						88,172
0360	10D	PPD-INSURANCE						
0370	10E	PPD-CHARTER						
0380	10F	PPD-ADVERT'NG						
0390	10G	PPD-DEPOSITS						
0400	10H	PPD-LYTE COSTS						18,647
0410	10X	PPD-OTHER						
0420	10	TOTAL PREPAID E						172,581
		PREPAID U.S. & FOREIGN INCOME TAXES						
0421	11A	PPD I/TAX-START	1,855	1,410			(409)	234,732
0422	11B	PPD I/TAX-ADD	4,565	5,770		41,616		361,008
0423	11C	PPD I/TAX-DEDUC	(1,279)	(610)		1,975	409	(169,303)
0429	11	PREPAID INCOME	5,141	6,570		43,591		426,437
0430	00T0111	TOTAL CURRENT A	566,481	2,055,953	(304,968)	32,999		8,971,372

Confidential Treatment
Request by Chiquita Brands

CBI-V1-001-004136

0000024027

CHIQUITA NSD

RUN DATE:01/13/97
RUN TIME: 09:42:10
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9612A1YC

			MANGLAR CS0720	AGROESTE CS0722	AGROESTE G.O. CS0723	AGROBAN CS0724	AGRICOLA COLOMBIA CS0729	BAHADEX TURBO CS0733
	INVESTMENTS AND LONG-TERM RECEIVABLES							
0440	12A	PL'TRS LT REC						17,296
0450	12B	PPE/SLS LT REC						
0460	12C	SHIP/SUB LT REC						
0470	12D	GOV/LOAN LT REC						
0480	12E	FRANCHEE LT REC						
0490	12F	EMP/LOAN LT REC						
0500	12G	DEPOSITS LT REC						57,283
0510	12H	NOTES LT REC	2,995,498	4,312,832		1,156,340		3,182
0520	12I	LIVESTOCK						4,710
0530	12J	INVEST-UNAFF CO						
0540	12K	INVEST-AFFIL CO						
0550	12X	LT REC-OTH						48,420
0560	12	TOTAL INVESTMEN	2,995,498	4,312,832		1,156,340		130,891
	ALLOWANCE FOR DOUBTFUL ACTS. LONG-TERM							
0561	141000	D/A L/T-BEG BAL						
0562	142000	D/A L/T-PROVIS.						
0563	143000	D/A L/T-REDUCT						
0564	144000	D/A L/T-EXCH						
0565	145000	D/A L/T-OTHER						
0569	14	ALLOWANCE FOR D						
2500	15	PROP PLT EQUIP	3,661,445	3,792,298	4,172,633			23,231,444
2700	16	ACCUM DEPR'TION	(371,008)	(482,385)	(1,201,313)			(8,752,320)
	OTHER NON-CURRENT ASSETS							
0585	18A	ASSETS-DISPOSAL						
0590	18B	RESERVE-A.H.D.						
0595	18	TOTAL OTHER NON						
	DEFERRED CHARGES							
0600	20A	D/CHG-EMP HOUSE						
0610	20B	D/CHG-BOX STA'N						
0620	20C	D/CHG-PROJ COST						
0630	20D	D/CHG-PROP CEDE						
0640	20E	D/CHG-SALE/LEAS						
0650	20G	D/CHG-UNAM DEBT						
0660	20I	D/CHG-UNAM FEES						
0670	20J	D/CHG-PER-EXCHG						
0690	20X	D/CHG-OTHER						
0700	20Z	G/L INTERFACE	(12)	(4)				(19)
0710	20	TOTAL DEFERRED	(12)	(4)				(19)

Confidential Treatment Request by Chiquita Brands

CHIQUITA NSD 0000024028

CBI-V1-001-004137

2CHQ3-000171

RUN DATE:01/13/97
RUN TIME: 09:42:10
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9612A1YC

			MANGLAR CS0720	AGROESTE CS0722	AGROESTE G.O. CS0723	AGROBAN CS0724	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
	DEFERRED INCOME TAXES							
0711	22A	D.I.T.-START						
0712	22B	D.I.T.-ADD						
0713	22C	D.I.T.-REDUCT						
0719	22	D.I.T.-END						
	TRADEMARKS							
0721	23A1000	T/MARKS-BEG BAL						
0722	23A2000	T/MARKS-ADD						
0723	23A3000	T/MARKS-REDUCT						
0725	23A5000	T/MARKS-OTHER						
0729	23A	TRADEMARKS- END						
0731	23B1000	AM T/M-BEG BAL						
0732	23B2000	AM T/M-AMORT						
0733	23B3000	AM T/M-REDUCT						
0735	23B5000	AM T/M-OTHER						
0739	23B	AMORTIZATION OF						
0740	23	TOTAL TRADEMARK						
	GOODWILL							
0741	25A1000	GOODWIL-BEG BAL						
0742	25A2000	GOODWIL-ADD						
0743	25A3000	GOODWLL-REDUCT						
0745	25A5000	GOODWIL-OTHER						
0749	25A	GOODWILL-END.BA						
0751	25B1000	AM G/W-BEG BAL						
0752	25B2000	AM G/W-AMORT						
0753	25B3000	AM G/W-REDUCT						
0755	25B5000	AM G/W-OTHER						
0759	25B	AMORTIZATION OF						
0760	25	TOTAL GOODWILL						
0765	27	INVEST-US SUBS	190,934	359,002	15,068	188,808	74,406	50,613
0770	28	INVEST-NON U.S.	(5,158,354)	(6,381,386)	(972,022)	(281;996)	(300,068)	28,692,063
0775	29	AFFIL COS.-U.S.						
0790	31	IN TRANSIT						
0780	32	I/C LOANS						
0799	00T0131	TOTAL ASSETS	1,884,984	3,656,310	1,709,398	1,096,151	(225,662)	52,324,044

CBI-V1-001-004138

Confidential Treatment
Request by Chiquita Brands

000024029

CHIQUITA NSD

2CHQ3-000172

RUN DATE:01/13/97
RUN TIME: 09:42:10
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9612A1YC

			MANGLAR CS0720	AGROESTE CS0722	AGROESTE G.O. CS0723	AGROBAN CS0724	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
		CURRENT LIABILITIES						
		NOTES & LOANS PAYABLE						1,600,000
0800	33A	BANK LOANS-US $						
0810.	33B	BANKLOANS-EURO$						
0820	33C	BK LOANS-OTHERS						
0830	33X	OTHER LOANS						
0840	33	TOTAL NOTES & L						1,600,000
		LONG-TERM DEBT DUE W/IN 1 YR.						3,032,954
0850	35A	C/LTD-BANKS-US$						48,220
0860	35B	C/LTD-BANKS-EUR						
0870	35C	C/LTD-BANKS-OTH						
0880	35D	C/LTD-I/R BONDS						
0890	35E	C/LTD-DEFRD ACQ						
0900	35L	C/LTD-CAP LEASE						
0910	35X	C/LTD-OTHER						
0920	35	TOTAL LONG-TERM						3,081,174
		ACCOUNTS PAYABLE						1,979,092
0930	37A	A/P TRADE	(8,146)	32,059				
0940	37B	A/P DUTIES TAXS	21,627	11,769				12,998
0950	37C	A/P DEPOSITS				1		352,101
0960	37D	A/P LOC/FOR GOV						
0970	37E	A/P BANK OVRDFT	15,317	6,708				16,230
0980	37F	A/P EMPL'EE W/H	815	744				
0990	37H	ESTIMATED BILLS						152,537
1000	37J	PAY TAX WITH	67,173	66,821				
		COUPON REDEMPTION						
1011	37K1000	COUPON-BEG BAL						
1012	37K2000	COUPON-CHR/(CR)						
1013	37K3000	COUPON-REDUCT						
1014	37K4000	COUPON-EXCH						
1015	37K5000	COUPON-OTHER						
1019	37K	COUPON REDEMPTI						160,519
1020	37X	A/P OTHER	40,290	46,430				
1030	37	TOTAL ACCOUNTS	137,076	164,531		1		2,673,477

Confidential Treatment
Request by Chiquita Brands

CBI-V1-001-004139

000024030

CHIQUITA NSD

2CHQ3-000173

RUN DATE:01/13/97
RUN TIME: 09:42:10
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9612A1YC

			MANGLAR CS0720	AGROESTE CS0722	AGROESTE G.O. CS0723	AGROBAN CS0724	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
1040	38	DIV'DS PAYABLE						
	ACCRUED LIABILITIES							
1050	39A	A/L PAYROLL	316,429	259,295				489,579
1060	39B	A/L INTEREST						181,996
1070	39C	A/L OTHER TAXES						
1080	39D	A/L HEALTH INS						
1090	39E	A/L INS OTHER						
	PENSION & SEVERANCE							
1101	39F1000	PEN-SEV-BEG BAL	508,989	530,032				481,257
1102	39F2000	PEN-SEV-CH/(CR)		11				(309)
1103	39F3000	PEN-SEV-REDUCT	(131,657)	(159,027)				(255,847)
1104	39F4000	PEN-SEV-EXCH	(8,068)	(8,306)				(16,517)
1105	39F5000	PEN-SEV-OTHER						
1109	39F	PENSION & SEVER	369,264	362,710				208,584
1110	39G	A/L LTYE COSTS						
	RESERVES							
1131	3911000	RESERVE-BEG BAL						
1132	3912000	RESERVE-CH/(CR)				852		32,556
1133	3913000	RESERVE-REDUCT						
1134	3914000	RESERVE-EXCH				28		(28,147)
1135	3915000	RESERVE-OTHER						
1139	39I	RESERVES-END.BA				880		4,409
1140	39J	EMP DIS+UNEM T						
	LEGAL FEES							
1151	39K1000	LEG FEE-BEG BAL						
1152	39K2000	LEG FEE-CH/(CR)						
1153	39K3000	LEG FEE-REDUCT						
1154	39K4000	LEG FEE-EXCH						
1155	39K5000	LEG FEE-OTHER						
1159	39K	LEGAL FEES-END.						
1160	39X	A/L OTHER	44,352	41,612		362		139,051
1170	39	TOTAL ACCURED L	730,045	663,617		1,242		1,023,619

Confidential Treatment Request by Chiquita Brands

CHIQUITA NSD 000024031

CBI-V1-001-004140

2CHQ3-000174

RUN DATE:01/13/97
RUN TIME: 09:42:10
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9612A1YC

			MANGLAR CS0720	AGROESTE CS0722	AGROESTE G.O. CS0723	AGROBAN CS0724	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
		DEFERRED U.S. INCOME TAXES CURRENT						
1181	41D1000	DEF US C-BG BAL						
1182	41D2000	DEF US C-PROV						
1183	41D3000	DEF US C-REDUCT						
1185	41D5000	DEF US C-OTHER						
1189	41D	U.S. DEFERRED I						
		DEFERRED FOREIGN INCOME TAXES CURRENT						
1191	41E1000	DEF FG C-BG BAL						
1192	41E2000	DEF FG C-PROV						
1193	41E3000	DEF FG C-REDUCT						
1194	41E4000	DEF FG C-EXCH						
1195	41E5000	DEF FG C-OTHER						
1199	41E	FGN DEFERRED IN						
1200	41	TOTAL DEFERRED						
		U.S. FEDERAL INCOME TAXES-CURRENT YEAR						
1212	42A2000	US FED C-PROV						
1213	42A3000	US FED C-REDUCT						
1215	42A5000	US FED C-OTHER						
1219	42A	U.S. FEDERAL IN						
		U.S. FEDERAL INCOME TAXES-PRIOR YEARS						
1221	42B1000	US FED P-BG BAL						
1222	42B2000	US FED P-PROV						
1223	42B3000	US FED P-REDUCT						
1225	42B5000	US FED P-OTHER						
1229	42B	U.S. FEDERAL IN						
		FOREIGN INCOME TAXES-CURRENT						
1242	42C2000	FG TX C-PROV	22,860	39,293	24,912	17,493		137,245
1243	42C3000	FG TX C-REDUCT		(14,381)				5,098
1244	42C4000	FG TX C-EXCH	(114)	(181)		(87)		1,107
1245	42C5000	FG TX C-OTHER						
1249	42C	FOREIGN INCOME	22,746	24,731		17,406		143,450

Confidential Treatment
Request by Chiquita Brands

0000024032

CHIQUITA NSD

CBI-V1-001-004141

2CHQ3-000175

RUN DATE:01/13/97
RUN TIME: 09:42:10
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9612A1YC

			MANGLAR CS0720	AGRODESTE CS0722	AGROESTE G.O. CS0723	AGROBAN CS0724	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
	FOREIGN INCOME TAXES - PRIOR							
1251	42D1000	FG TX P-BEG BAL						5,062
1252	42D2000	FG TX P-PROV				97,466		
1253	42D3000	FG TX P-REDUCT				(97,466)		(4,973)
1254	42D4000	FG TX P-EXCH						(88)
1255	42D5000	FG TX P-OTHER						
1259	42D	FOREIGN INCOME						1
	U.S. STATE INCOME TAXES - CURRENT							
1272	42E2000	US STX C-C/(CR)						
1273	42E3000	US STX C-REDUCT						
1275	42E5000	US STX C-OTHER						
1279	42E	U.S. STATE INCO						
	U.S. STATE INCOME TAXES - PRIOR							
1281	42F1000	US STX P-BG BAL						
1282	42F2000	US STX P-PROV						
1283	42F3000	US STX P-REDUCT						
1285	42F5000	US STX P-OTHER						
1289	42F	U.S. STATE INCO						
1290	42	TOTAL INCOME TA	22,746	24,731		17,406		143,451
1300	00T3342	TOTAL CURRENT L	889,867	852,879		18,649		8,521,721
	LONG-TERM DEBT							
1310	43A	LTD-BANKS-US$	600,000	600,000				23,460,580
1320	43B	LTD-BANKS-EURO$						240,978
1330	43C	LTD-BANKS-OTHER						
1340	43D	LTD-INV REV BDS						
1350	43E	LTD-DEFER'D ACQ						
1360	43L	LTD-CAP LEASES						
1370	43X	LTD-OTHER						
1380	43	TOTAL LONG-TERM	600,000	600,000				23,701,558
	ACCRUED PENS. & SEVER. LIABILITIES							
1381	44A	PENSION-START						
1382	44B	PENSION-PROV'NS	138,037					
1383	44C	PENSION-PAYM'TS	(44,172)					
1389	44	TOTAL ACCR. PEN	93,865					

Confidential Treatment Request by Chiquita Brands

2CHQ3-000176

CBI-V1-001-004142

RUN DATE:01/13/97
RUN TIME: 09:42:10
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9612A1YC

			MANGLAR CS0720	AGROESTE CS0722	AGROESTE G.O. CS0723	AGROBAN CS0724	AGRICOLA COLOMBIA CS0729	BANADEX TURRO CS0733
	OTHER LIABILITIES & DEFERRED CREDITS							
	DEFERRED INCOME							
1401	45A1000	DEF INC-BEG BAL			3,154,957			
1402	45A2000	DEF INC-ADDIT		(264,594)	125,230			
1403	45A3000	DEF INC-REDUCT		75,505	(668,651)	(537,461)		(60,337)
1404	45A4000	DEF INC-EXCH						
1405	45A5000	DEF INC-OTHER						
1409	45A	DEFERRED INCOME		(189,089)	2,611,536	(537,461)		(60,337)
1420	45C	MINOR INTEREST						
	U.S. DEFERRED INCOME TAXES COC-CURRENT							
1421	45D1000	DEF US N-BG BAL						
1422	45D2000	DEF US N-PROV						
1423	45D3000	DEF US N-REDUCT						
1425	45D5000	DEF US N-OTHER						
1429	45D	U.S. DEFERRED I						
	FOREIGN DEFERRED INCOME TAXES NON-CURR							
1441	45E1000	DEF FG N-BG BAL						
1442	45E2000	DEF FG N-PROV						
1443	45E3000	DEF FG N-REDUCT						
1444	45E4000	DEF FG N-EXCH						
1445	45E5000	DEF FG N-OTHER						
1449	45E	FGN DEFERRED IN						
1450	45	TOTAL OTHER LIA		(189,089)	2,611,536	(537,461)		(60,337)
1480	48	ACCTS PAY-G.O.						
1499	00T3348	TOTAL LIABILITI	1,583,732	1,263,790	2,611,536	(518,812)		32,162,942
	SHAREHOLDERS EQUITY							
1510	54	CAPITAL STOCK	687,397	790,995		322,670	1,000,000	5,001,511
1520	55	CAPITAL SURPLUS	3,487,460	3,675,428	748,751			27,462,368
	INCOME RETAINED IN THE BUSINESS							
1541	56A	R/E-START YEAR	(4,251,607)	(2,576,664)	(1,348,096)	1,222,765	(1,224,458)	(7,992,447)
1542	56B	R/E-CURR P&L	378,002	502,761	(302,793)	69,528	(1,204)	(4,310,330)
1543	56C	R/E-DIV DECL'D						
1544	56D	INTER DIV DECL						
1549	56	INCOME RETAINED	(3,873,605)	(2,073,903)	(1,650,889)	1,292,293	(1,225,662)	(12,302,777)
1598	00T5056	TOTAL SHAREHOLD	301,252	2,392,520	(902,138)	1,614,963	(225,662)	20,161,102
1599	00T3356	TTL LIAB&S/EQUT	1,884,984	3,656,310	1,709,398	1,096,151	(225,662)	52,324,044

Confidential Treatment Request by Chiquita Brands

CBI-V1-001-004143

2CHQ3-000177

			MANGLAR CS0720	AGROESTE CS0722	AGROESTE G.O. CS0723	AGROBAN CS0724	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
1610	60110	OUTSIDE SALES						2,192,681
1620	60120	INTERCO SALES	7,621,769	6,882,306				57,336,850
1629	60	TOTAL SALES & S	7,621,769	6,882,306				59,529,531
		OPERATING COSTS & EXPENSES						
		COST OF SALES & SERVICES						
1665	65415	COS-DEPREC'TION	98,182	125,914	169,788			1,325,028
1670	65418	COS-AMORT						
1775	65999	C.O.S.-OTHER	7,294,310	6,608,358	136,818	15,467	1,672	59,841,017
1779	65	TOTAL COST OF S	7,392,492	6,734,272	306,606	15,467	1,672	61,166,045
		SELLING						
1865	66415	SELL-DEPRC'TION						
1870	66418	SELL-AMORT						
1975	66999	SELLING OTHER						
1979	66	TOTAL SELLING						
2065	67415	G&A-DEPREC'TION						
2070	67418	G&A-AMORT						
2145	67479	LEGAL FEE EXP						
2175	67999	G&A-OTHER						
2179	67	TOTAL GENERAL &						
2180	68	PROV BAD DEBTS						617,541
		GENERAL OFFICE ALLOCATIONS						
2185	71560	G.O.A.-DIRECT						
2190	71561	G.O.A.-INDIRECT						
2199	71	TOTAL GENERAL O						
209	00T6571	TOTAL OPERATING	7,392,492	6,734,272	306,606	15,467	1,672	61,783,586
219	00T6071	INC(LOSS) OPER	229,277	148,034	(306,606)	(15,467)	(1,672)	(2,254,055)

Confidential Treatment Request by Chiquita Brands

CHIQUITA NSD 000024035

CBI-V1-001-004144

2CHQ3-000178

RUN TIME: 14:36:32
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9612A1YC

			MANGLAR CS0720	AGROESTE CS0722	AGROESTE G.O. CS0723	AGROBAN CS0724	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
2219	00T6071	INC(LOSS) OPER	229,277	148,034	(306,606)	(15,467)	(1,672)	(2,254,055)
	INTERCOMPANY ITEMS							
2220	73570	INTERCO INT INC						
2225	73571	INTERCO INT EXP						
2230	73572	DIV. INC.						
2239	73	TOTAL INTERCOMP						
2240	74580	INT(EXP)	(97,504)	(108,182)		(7,932)		(2,091,352)
2245	75590	AMORT DEBT EXP						
	INTEREST INC. & OTHER INC. & EXP(LOSS)							
2250	76600	INT INC-PLANTER						
2255	76605	INT INC-OTHER	319,507	443,839		104,716		411,742
2260	76610	RENT INCOME						
2265	76615	DIVIDEND INCOME						
2270	76620	P&L SEC SALES						
2275	76625	OTHER INC(EXP)						
2279	76	TOTAL INTEREST	319,507	443,839		104,716		411,742
2280	80640	PROP GAINS/LOSS						
	EXCHANGE GAINS OR (LOSSES)							
2285	81650	EXCH-TRANSLATE	276,924	71,788	2,447	7,651	415	87,010
2290	81652	EXCH-TRANSACT	(327,342)	(27,806)	1,366	(1,947)	53	(331,403)
2295	81655	EXCH-FWD CONTRT						
2299	81	TOTAL EXCHANGE	(50,418)	43,982	3,813	5,704	468	(244,393)
2300	84660	NON-RECUR ITEMS						
2305	85670	MINOR INTERESTS						
2309	00T6085	NET P&L B.I.T.	400,862	527,673	(302,793)	87,021	(1,204)	(4,178,058)
2359	88	TOT TAX PROV	(22,860)	(24,912)		(17,493)		(132,272)
2399	00T6088	NET INCOME/LOSS	378,002	502,761	(302,793)	69,528	(1,204)	(4,310,330)

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CHIQUITA NSD 00002403 6

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2CHQ3-000179

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Confidential Treatment
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			AGROESTE G.O. CS0723	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
	CURRENT ASSETS				
0001	01	CASH			1,372,936
0002	02	CASH EQUIV.			571,775
0004	04	MRKTABLE SECUR			
	ACCOUNTS & NOTES RECEIVABLE				
0010	05A	TRADE REC'VBLS			6,985
	CLAIMS				
0011	05B1000	CLAIMS-BEG. BAL			
0012	05B2000	CLAIMS-ADDITION			
0013	05B3000	CLAIMS-REDUCT.			
0014	05B4000	CLAIMS-EXCHANGE			
0015	05B5000	CLAIMS-OTHER			
0019	05B	CLAIMS - END BA			

2CHQ3-000180

CHIQUITA NSD 0000024037

CBI-V1-001-004146

0020	05C	US GOV REC'VBLS			
0030	05D	O. GOV REC'VBLS			
0040	05E	PLANTERS REC'BL			
0050	05F	EMPL'S REC'VBLS			119,957
0060	05G	IMPORT DEPOSITS			
0070	05H	FRT/PAS REC'VBL			
0080	05I	PPE/SLS REC'VBL			
0090	05J	INTRST REC'VBLS			
0100	05K	NOTES REC'VBLS.			
0110	05X	OTHER REC'VBLS	(528,645)		2,623,576
0120	05Z	OPEN I/C ITEMS			
0130	05	TOTAL ACCOUNTS	(528,645)		2,750,518
	ALLOWANCE FOR DOUBTFUL ACCOUNTS				
0131	07A1000	TRADE-BEG. BAL.			
0132	07A2000	TRADE-PROVISION			
0133	07A3000	TRADE-REDUCT.			
0134	07A4000	TRADE-EXCHANGE			
0135	07A5000	TRADE-OTHER			
0139	07A	TRADE - ALLOWAN			
0141	07B1000	OTHER-BEG. BAL.			(551,659)
0142	07B2000	OTHER-PROVISION			(10,656)
0143	07B3000	OTHER-REDUCT.			409,729
0144	07B4000	OTHER-EXCHANGE			70,807
0145	07B5000	OTHER-OTHER			58,657
0149	07B	OTHER - ALLOWAN			(23,122)
0150	07	TOTAL ALLOWANCE			(23,122)

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CBI-V1-001-004147

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000024039

CHIQUITA NSD

DATE:01/09/98
RUN TIME: 08:14:28
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED;9712A1YC

			AGROESTE G.O. CS0723	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
	INVENTORIES				
0160	MEAT			08A	
	MEAT RESERVE:				
0211	08F1000	MEAT-BEG. BAL.			
0212	08F2000	MEAT-CHARG/(CR)			
0213	08F3000	MEAT-REDUCTIONS			
0215	08F5000	MEAT-OTHER			
0219		MEAT INVENTORY RESERVES-END BALANCE		08F	
		TOTAL MEAT			
0170		BANANAS AND RELATED PRODUCTS		08B	

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CBI-V1-001-004148

	BANANA RESERVE:			
0231	08G1000	BANANA-BEG BAL		
0232	08G2000	BANANA-CHR/(CR)		
0233	08G3000	BANANA REDUCT.		
0235	08G5000	BANANA-OTHER		
0239		BANANA INVENTORY RESERVES - END BAL	08G	
		TOTAL BANANAS & RELATED PRODUCTS		
0180	OTHER FOOD PRODUCTS		08C	
	OTHER FOOD PRODUCTS RESERVE:			
0251	08H1000	OTH FD-BEG BAL		
0252	08H2000	OTH FD-CHR/(CR)		
0253	08H3000	OTH FD-REDUCT.		
0255	08H5000	OTH FD-OTHER.		
0259		OTHER FOOD PRODUCTS INVENTORY RESRV	08H	
		TOTAL OTHER FOOD PRODUCTS		
0190	GROWING CROPS		08D	424,906
	GROWING CROPS RESERVE:			
0271	08I1000	GR CROP-BEG BAL		
0272	08I2000	GR CROP-CH/(CR)		
0273	08I3000	GR CROP-REDUCT.		
0275	08I5000	GR CROP-OTHER		
0279		GROWING CROPS INV RESRV END BALANCE	08I	
		TOTAL GROWING CROPS		424,906

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CHIQUITA NSD 000024040

2CHQ3-000183

CBI-V1-001-004149

Confidential Treatment
Request by Chiquita Brands

DATE:01/09/98
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RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9712A1YC

			AGROESTE G.O. CS0723	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
0200		MATERIALS AND SUPPLIES		08E	
		OBSOL. MATERIALS & SUPPLY RESERVE:			
0291	08J1000	OBS M&S-BEG BAL			(332,697)
0292	08J2000	OBS M&S-CH/(CR)			(402,089)
0293	08J3000	OBS M&S-REDUCT.			335,494
0295	08J5000	OBS M&S-OTHER			
0299		OBSOL. MAT & SUPPLY INVENTORY RESRV		08J	
		TOTAL MATERIAL & SUPPLY			
0210		OTHER		08X	
		RESERVE FOR OTHER INVENTORY:			
0311	08Y1000	RES OTH-BEG BAL			

2CHQ3-000184

CBI-V1-001-004150

CHIQUITA NSD 0000024041

0312	08Y2000	RES OTH-CH/(CR)				
0313	08Y3000	RES OTH-REDUCT.				
0315	08Y5000	RES OTH-OTHER				
0319		INVENTORY RESERVES FOR OTHER INVENT			08Y	
		TOTAL OTHER INVENTORY				
0320	08	TOTAL INVENTORI	424,906		4,963,424	
	PREPAID EXPENSES					
0330	10A	PPD-RENTALS				
0340	10B	PPD-TAXES			29,559	
0350	10C	PPD-INTEREST				
0360	10D	PPD-INSURANCE				
0370	10E	PPD-CHARTER				
0380	10F	PPD-ADVERT'NG				
0390	10G	PPD-DEPOSITS				
0400	10H	PPD-LYTE COSTS			131,664	
0410	10X	PPD-OTHER				
0420	10	TOTAL PREPAID E			161,223	
	PREPAID U.S. & FOREIGN INCOME TAXES				629,014	
0421	11A	PPD I/TAX-START			295,521	
0422	11B	PPD I/TAX-ADD			(674,272)	
0423	11C	PPD I/TAX-DEDUC				
0429	11	PREPAID INCOME			250,263	
0430	00T0111	TOTAL CURRENT A	(103,739)		10,047,017	

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CHIQUITA NSD 000024042

2CHQ3-000185

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CHIQUITA NSD 0000024043

DATE:01/09/98
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RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9712A1YC

			AGROESTE G.O. CS0723	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
	INVESTMENTS AND LONG-TERM RECEIVABLES				
0440	12A	PL'TRS LT REC			
0450	12B	PPE/SLS LT REC			(1)
0460	12C	SHIP/SUB LT REC			
0470	12D	GOV/LOAN LT REC			107,797
0480	12E	FRANCHEE LT REC			
0490	12F	EMP/LOAN LT REC			
0500	12G	DEPOSITS LT REC			62,705
0510	12H	NOTES LT REC			
0520	12I	LIVESTOCK			
0530	12J	INVEST-UNAFF CO			26,763
0540	12K	INVEST-AFFIL CO			
0550	12X	LT REC-OTH			40,820

2CHQ3-000186

CBI-V1-001-004152

0560	12	TOTAL INVESTMEN			238,084
	ALLOWANCE FOR DOUBTFUL ACTS. LONG-TERM				
0561	141000	D/A L/T-BEG BAL			
0562	142000	D/A L/T-PROVIS.			
0563	143000	D/A L/T-REDUCT			
0564	144000	D/A L/T-EXCH			2,133
0565	145000	D/A L/T-OTHER			(42,325)
0569	14	ALLOWANCE FOR D			(40,192)
2500	15	PROP PLT EQUIP	4,187,701		28,117,781
2700	16	ACCUM DEPR'TION	(1,398,389)		(12,203,522)
	OTHER NON-CURRENT ASSETS				
0585	18A	ASSETS-DISPOSAL			
0590	18B	RESERVE-A.H.D.			
0595	18	TOTAL OTHER NON			
	DEFERRED CHARGES				
0600	20A	D/CHG-EMP HOUSE			
0610	20B	D/CHG-BOX STA'N			
0620	20C	D/CHG-PROJ COST			
0630	20D	D/CHG-PROP CEDE			
0640	20E	D/CHG-SALE/LEAS			
0650	20G	D/CHG-UNAM DEBT			
0660	20I	D/CHG-UNAM FEES			
0670	20J	D/CHG-PER-EXCHG			
0690	20X	D/CHG-OTHER			46,912
0700	20Z	G/L INTERFACE	(2)	(1)	
0710	20	TOTAL DEFERRED	(2)	(1)	46,912

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CHIQUITA NSD 000024044

2CHQ3-000187

CBI-V1-001-004153

Confidential Treatment
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DATE:01/09/98
RUN TIME: 08:14:28
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9712A1YC

			AGROESTE G.O. CS0723	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
	DEFERRED INCOME TAXES				
0711	22A	D.I.T.-START			
0712	22B	D.I.T.-ADD			
0713	22C	D.I.T.-REDUCT			
0719	22	D.I.T.-END			
	TRADEMARKS				
0721	23A1000	T/MARKS-BEG BAL			
0722	23A2000	T/MARKS-ADD			
0723	23A3000	T/MARKS-REDUCT			
0725	23A5000	T/MARKS-OTHER			

2CHQ3-000188

CHIQUITA NSD 000024045

CBI-V1-001-004154

0729	23A	TRADEMARKS- END			
0731	23B1000	AM T/M-BEG BAL			
0732	23B2000	AM T/M-AMORT			
0733	23B3000	AM T/M-REDUCT			
0735	23B5000	AM T/M-OTHER			
0739	23B	AMORTIZATION OF			
0740	23	TOTAL TRADEMARK			
	GOODWILL				
0741	25A1000	GOODWIL-BEG BAL			
0742	25A2000	GOODWIL-ADD			
0743	25A3000	GOODWLL-REDUCT			
0745	25A5000	GOODWIL-OTHER			
0749	25A	GOODWILL-END.BA			
0751	25B1000	AM G/W-BEG BAL			
0752	25B2000	AM G/W-AMORT			
0753	25B3000	AM G/W-REDUCT			
0755	25B5000	AM G/W-OTHER			
0759	25B	AMORTIZATION OF			
0760	25	TOTAL GOODWILL			
0765	27	INVEST-US SUBS			
0770	28	INVEST-NON U.S.			101,376
0775	29	AFFIL COS.-U.S.	(1,680,116)		23,421,249
0790	31	IN TRANSIT			
0780	32	I/C LOANS			
0799	00T0131	TOTAL ASSETS	1,005,455	(1)	49,728,705

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000024046

CHIQUITA NSD

CBI-V1-001-004155

2CHQ3-000189

Confidential Treatment
Request by Chiquita Brands

DATE:01/09/98
RUN TIME: 08:14:28
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9712A1YC

			AGROESTE G.O. CS0723	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
		CURRENT LIABILITIES			
		NOTES & LOANS PAYABLE			
0800	33A	BANK LOANS-US $			
0810	33B	BANKLOANS-EURO$			
0820	33C	BK LOANS-OTHERS			
0830	33X	OTHER LOANS			
0840	33	TOTAL NOTES & L			
		LONG-TERM DEBT DUE W/IN 1 YR.			

2CHQ3-000190

CHIQUITA NSD 000024047

CBI-V1-001-004156

.0850	35A	C/LTD-BANKS-US$			
.0860	35B	C/LTD-BANKS-EUR			
0870	35C	C/LTD-BANKS-OTH			
0880	35D	C/LTD-I/R BONDS			
0890	35E	C/LTD-DEFRD ACQ			
0900	35L	C/LTD-CAP LEASE			
0910	35X	C/LTD-OTHER			
0920	35	TOTAL LONG-TERM			
	ACCOUNTS PAYABLE				
0930	37A	A/P TRADE			4,278,942
0940	37B	A/P DUTIES TAXS			19,018
0950	37C	A/P DEPOSITS			30,599
0960	37D	A/P LOC/FOR GOV		(1)	197,980
0970	37E	A/P BANK OVRDFT			
0980	37F	A/P EMPL'EE W/H			32,363
0990	37H	ESTIMATED BILLS			
1000	37J	PAY TAX WITH			193,855
	COUPON REDEMPTION				
1011	37K1000	COUPON-BEG BAL			
1012	37K2000	COUPON-CHR/(CR)			
1013	37K3000	COUPON-REDUCT			
1014	37K4000	COUPON-EXCH			
1015	37K5000	COUPON-OTHER			
1019	37K	COUPON REDEMPTI			
1020	37X	A/P OTHER			279,842
1030	37	TOTAL ACCOUNTS		(1)	5,032,599

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CHIQUITA NSD 000024048

CBI-V1-001-004157

Confidential Treatment
Request by Chiquita Brands

000024049

DATE:01/09/98
RUN TIME: 08:14:28
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9712A1YC

			AGROESTE G.O. CS0723	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
1040	38	DIV'DS PAYABLE			
	ACCRUED LIABILITIES				
1050	39A	A/L PAYROLL			697,808
1060	39B	A/L INTEREST			
1070	39C	A/L OTHER TAXES			
1080	39D	A/L HEALTH INS			
1090	39E	A/L INS OTHER			
	PENSION & SEVERANCE				796,196
1101	39F1000	PEN-SEV-BEG BAL			1,288,581
1102	39F2000	PEN-SEV-CH/(CR)			(618,468)
1103	39F3000	PEN-SEV-REDUCT			(21,933)
1104	39F4000	PEN-SEV-EXCH			
1105	39F5000	PEN-SEV-OTHER			

2CHQ3-000192

CHIQUITA NSD

CBI-V1-001-004158

1109	39F	PENSION & SEVER			1,444,376
1110	39G	A/L LTYE COSTS			
	RESERVES				
1131	39I1000	RESERVE-BEG BAL			4,410
1132	39I2000	RESERVE-CH/(CR)			32,985
1133	39I3000	RESERVE-REDUCT			(6,116)
1134	39I4000	RESERVE-EXCH			(5,626)
1135	39I5000	RESERVE-OTHER			
1139	39I	RESERVES-END.BA			25,653
1140	39J	EMP DIS+UNEM T			
	LEGAL FEES				
1151	39K1000	LEG FEE-BEG BAL			
1152	39K2000	LEG FEE-CH/(CR)			
1153	39K3000	LEG FEE-REDUCT			
1154	39K4000	LEG FEE-EXCH			
1155	39K5000	LEG FEE-OTHER			
1159	39K	LEGAL FEES-END.			
1160	39X	A/L OTHER	63,417		179,600
1170	39	TOTAL ACCURED L	63,417		2,347,437

Confidential Treatment
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CHIQUITA NSD 000024050

2CHQ3-000193

CBI-V1-001-004159

Confidential Treatment
Request by Chiquita Brands

DATE:01/09/98
RUN TIME: 08:14:28
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9712A1YC

			AGROESTE G.O. CS0723	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
	DEFERRED U.S. INCOME TAXES CURRENT				
1181	41D1000	DEF US C-BG BAL			
1182	41D2000	DEF US C-PROV			
1183	41D3000	DEF US C-REDUCT			
1185	41D5000	DEF US C-OTHER			
1189	41D	U.S. DEFERRED I			
	DEFERRED FOREIGN INCOME TAXES CURRENT				
1191	41E1000	DEF FG C-BG BAL			
1192	41E2000	DEF FG C-PROV			
1193	41E3000	DEF FG C-REDUCT			
1194	41E4000	DEF FG C-EXCH			
1195	41E5000	DEF FG C-OTHER			
1199	41E	FGN DEFERRED IN			
1200	41	TOTAL DEFERRED			

2CHQ3-000194

CBI-V1-001-004160

CHIQUITA NSD

.0000024051

	U.S. FEDERAL INCOME TAXES-CURRENT YEAR				
1212	42A2000	US FED C-PROV			
1213	42A3000	US FED C-REDUCT			
1215	42A5000	US FED C-OTHER			
1219	42A	U.S. FEDERAL IN			
	U.S. FEDERAL INCOME TAXES-PRIOR YEARS				
1221	42B1000	US FED P-BG BAL			
1222	42B2000	US FED P-PROV			
1223	42B3000	US FED P-REDUCT			
1225	42B5000	US FED P-OTHER			
1229	42B	U.S. FEDERAL IN			
	FOREIGN INCOME TAXES-CURRENT				
1242	42C2000	FG TX C-PROV			40,725
1243	42C3000	FG TX C-REDUCT			
1244	42C4000	FG TX C-EXCH			(9,763)
1245	42C5000	FG TX C-OTHER			
1249	42C	FOREIGN INCOME			30,962

Confidential Treatment
Request by Chiquita Brands

CHIQUITA NSD 000024052

2CHQ3-000195

CBI-V1-001-004161

Confidential Treatment
Request by Chiquita Brands

DATE:01/09/98
RUN TIME: 08:14:28
RPT ID: HBPL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9712A1YC

			AGROESTE G.O. CS0723	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
	FOREIGN INCOME TAXES - PRIOR				
1251	42D1000	FG TX P-BEG BAL			143,450
1252	42D2000	FG TX P-PROV			
1253	42D3000	FG TX P-REDUCT			(143,539)
1254	42D4000	FG TX P-EXCH			89
1255	42D5000	FG TX P-OTHER			
1259	42D	FOREIGN INCOME			
	U.S. STATE INCOME TAXES - CURRENT				
1272	42E2000	US STX C-C/(CR)			
1273	42E3000	US STX C-REDUCT			
1275	42E5000	US STX C-OTHER			
1279	42E	U.S. STATE INCO			
	U.S. STATE INCOME TAXES - PRIOR				
1281	42F1000	US STX P-BG BAL			
1282	42F2000	US STX P-PROV			
1283	42F3000	US STX P-REDUCT			
1285	42F5000	US STX P-OTHER			
1289	42F	U.S. STATE INCO			

CHIQUITA NSD 000024053

CBI-V1-001-004162

1290	42	TOTAL INCOME TA			30,962
1300	00T3342	TOTAL CURRENT L	63,417	(1)	7,410,998
	LONG-TERM DEBT				
1310	43A	LTD-BANKS-US$			27,138,000
1320	43B	LTD-BANKS-EURO$			
1330	43C	LTD-BANKS-OTHER			
1340	43D	LTD-INV REV BDS			
1350	43E	LTD-DEFER'D ACQ			
1360	43L	LTD-CAP LEASES			
1370	43X	LTD-OTHER			
1380	43	TOTAL LONG-TERM			27,138,000
	ACCRUED PENS. & SEVER. LIABILITIES				
1381	44A	PENSION-START			65,147
1382	44B	PENSION-PROV'NS			
1383	44C	PENSION-PAYM'TS			
1389	44	TOTAL ACCR. PEN			65,147

Confidential Treatment
Request by Chiquita Brands

CHIQUITA NSD 000024054

2CHQ3-000197

CBI-V1-001-004163

Confidential Treatment
Request by Chiquita Brands

DATE:01/09/98
RUN TIME: 08:14:28
RPT ID: HBFL

BALANCE SHEET BY COMPANY
PERIOD ENDED:9712A1YC

			AGROESTE G.O. CS0723	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
	OTHER LIABILITIES & DEFERRED CREDITS				
	DEFERRED INCOME				
1401	45A1000	DEF INC-BEG BAL	2,611,535		(60,337)
1402	45A2000	DEF INC-ADDIT	(483,556)		(5,020)
1403	45A3000	DEF INC-REDUCT	(381,543)		
1404	45A4000	DEF INC-EXCH			
1405	45A5000	DEF INC-OTHER			
1409	45A	DEFERRED INCOME	1,746,436		(65,357)
1420	45C	MINOR INTEREST			
	U.S. DEFERRED INCOME TAXES COC-CURRENT				
1421	45D1000	DEF US N-BG BAL			
1422	45D2000	DEF US N-PROV			
1423	45D3000	DEF US N-REDUCT			
1425	45D5000	DEF US N-OTHER			
1429	45D	U.S. DEFERRED I			
	FOREIGN DEFERRED INCOME TAXES NON-CURR				
1441	45E1000	DEF FG N-BG BAL			
1442	45E2000	DEF FG N-PROV			
1443	45E3000	DEF FG N-REDUCT			

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1444	45E4000	DEF FG N-EXCH			
1445	45E5000	DEF FG N-OTHER			
1449	45E	FGN DEFERRED IN			
1450	45	TOTAL OTHER LIA	1,746,436		(65,357)
1480	48	ACCTS PAY-G.O.			
1499	00T3348	TOTAL LIABILITI	1,809,853	(1)	34,548,788
	SHAREHOLDERS EQUITY				
1510	54	CAPITAL STOCK			9,575,587
1520	55	CAPITAL SURPLUS	748,751		40,038,777
	INCOME RETAINED IN THE BUSINESS				
1541	56A	R/E-START YEAR	(1,650,889)	(1,225,662)	(22,131,422)
1542	56B	R/E-CURR P&L	97,740	1,225,662	(12,303,025)
1543	56C	R/E-DIV DECL'D			
1544	56D	INTER DIV DECL			
1549	56	INCOME RETAINED	(1,553,149)		(34,434,447)
1598	00T5056	TOTAL SHAREHOLD	(804,398)		15,179,917
1599	00T3356	TTL LIAB&S/EQUT	1,005,455	(1)	49,728,705

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BALANCE SHEET BY COMPANY
PERIOD ENDED:9712A1YC

			AGROESTE G.O. CS0723	AGRICOLA COLOMBIA CS0729	BANADEX TURBO CS0733
1610	60110	OUTSIDE SALES			1,937,037
1620	60120	INTERCO SALES			76,459,915
1629	60	TOTAL SALES & S			78,396,952
		OPERATING COSTS & EXPENSES			
		COST OF SALES & SERVICES			
1665	65415	COS-DEPREC'TION	197,076		1,774,015
1670	65418	COS-AMORT			
1775	65999	C.O.S.-OTHER	(161,474)	(1,225,662)	84,611,560
1779	65	TOTAL COST OF S	35,602	(1,225,662)	86,385,575
		SELLING			
1865	66415	SELL-DEPREC'TION			
1870	66418	SELL-AMORT			
1975	66999	SELLING OTHER			
1979	66	TOTAL SELLING			
		GENERAL & ADMINISTRATIVE			
2065	67415	G&A-DEPREC'TION			
2070	67418	G&A-AMORT			
2145	67479	LEGAL FEE EXP			
2175	67999	G&A-OTHER			
2179	67	TOTAL GENERAL &			
2180	68	PROV BAD DEBTS			10,663
		GENERAL OFFICE ALLOCATIONS			
2185	71560	G.O.A.-DIRECT			
2190	71561	G.O.A.-INDIRECT			
2199	71	TOTAL GENERAL O			
2209	00T6571	TOTAL OPERATING	35,602	(1,225,662)	86,396,238
2219	00T6071	INC(LOSS) OPER	(35,602)	1,225,662	(7,999,286)

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2219	00T6071	INC(LOSS) OPER	(35,602)	1,225,662	(7,999,286)
	INTERCOMPANY ITEMS				
2220	73570	INTERCO INT INC			
2225	73571	INTERCO INT EXP			
2230	73572	DIV. INC.			
2239	73	TOTAL INTERCOMP			
2240	74580	INT(EXP)			(2,558,777)
2245	75590	AMORT DEBT EXP			
	INTEREST INC. & OTHER INC. & EXP(LOSS)				
2250	76600	INT INC-PLANTER			
2255	76605	INT INC-OTHER	133,342		374,568
2260	76610	RENT INCOME			
2265	76615	DIVIDEND INCOME			
2270	76620	P&L SEC SALES			
2275	76625	OTHER INC(EXP)			(68,457)
2279	76	TOTAL INTEREST	133,342		306,111
2280	80640	PROP GAINS/LOSS			
	EXCHANGE GAINS OR (LOSSES)				
2285	81650	EXCH-TRANSLATE			(1,400,518)
2290	81652	EXCH-TRANSACT			(57,241)
2295	81655	EXCH-FWD CONTRT			
2299	81	TOTAL EXCHANGE			(1,457,759)
2300	84660	NON-RECUR ITEMS			(175,184)
2305	85670	MINOR INTERESTS			
2309	00T6085	NET P&L B.I.T.	97,740	1,225,662	(11,884,895)
2359	88	TOT TAX PROV			(418,130)
2399	00T6088	NET INCOME/LOSS	97,740	1,225,662	(12,303,025)

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TIME RUN:17:16:34 CS0733 BANADEX TURBO
RPT NO: PCCS-CP50 PERIOD ENDED: 9712A1YC

LINE NO	ACCOUNT DESCRIPTION	ACCOUNT NO.		AMOUNT	
1630	BEGINNING INVENTORY	65210			
1635	ADD PURCHASES	65310		36,542,319	
1645	SALARIES AND WAGES	65403		8,076,372	
1650	RENTALS	65406		340,950	
1655	REPAIRS	65409		875,607	
1660	TAXES	65412		1,779,665	
1680	PENSIONS	65424		71,237	
1685	OTHER EMPLOYEE BENEFITS	65427		1,118,345	
1690	FUEL, LIGHT AND POWER	65430		720,059	
1695	FREIGHT AND CARTAGE	65433		2,138,744	
1700	MATERIAL AND SUPPLIES	65436		23,451,840	
1705	TRAVEL AND ENTERTAINMENT	65439		439,407	
1710	RELOCATION	65442		80,367	
1715	INSURANCE	65460		172,091	
1720	TELEPHONE, TELEGRAPH, RADIO AND CABLE		65463		429,541
1725	MEMBERSHIP DUES AND SUBSCRIPTIONS	65469		9,673	
1730	CONTRIBUTIONS AND WELFARE	65472		295,046	
1735	DAMAGE TO PROPERTY-CLAIMS-INJURIES TO PERSONS		65475		9,868
1740	COMMISSIONS, FEES AND SERVICES	65478		4,745,134	
1750	ROYALTIES	65481			
1760	INTERCOMPANY CHARGES AND CREDITS	65487		(225,887)	
1765	MISCELLANEOUS	65496		3,860,369	
1770	LESS ENDING INVENTORY	65510			
1775	COST OF SALES & SERVICES - OTHER		65999		84,611,560
1845	SALARIES AND WAGES	66403			
1850	RENTALS	66406			
1855	REPAIRS	66409			
1860	TAXES	66412			
1875	ADVERTISING	66421			
1880	PENSIONS	66424			
1885	OTHER EMPLOYEE BENEFITS	66427			
1890	FUEL, LIGHT AND POWER	66430			
1895	FREIGHT AND CARTAGE	66433			
1900	MATERIAL AND SUPPLIES	66436			
1905	TRAVEL AND ENTERTAINMENT	66439			
1910	RELOCATION	66442			
1915	INSURANCE	66460			
1920	TELEPHONE, TELEGRAPH, RADIO AND CABLE		66463		
1925	MEMBERSHIP DUES AND SUBSCRIPTIONS	66469			
1930	CONTRIBUTIONS AND WELFARE	66472			
1935	DAMAGE TO PROPERTY-CLAIMS-INJURIES TO PERSONS		66475		
1940	COMMISIONS, FEES AND SERVICES		66478		
1955	RESEARCH & DEVELOPMENT	66484			
1960	INTERCOMPANY CHARGES AND CREDITS	66487			

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ADF

November 16, 1995

Internal Audit Report #95.08

FINANCIAL INTERNAL CONTROL REVIEW
MEDELLIN, COLOMBIA

October 1995

DISTRIBUTION:

[redacted] [redacted]

[redacted] Ernst & Young - New York
- Ernst & Young - Cincinnati

:COLOMBIA.501-13

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Requested by Chiquita Brands

[redacted]
Vice President, Internal Audit

November 16, 1995

[redacted]
General Manager - Turbo Division
Edificio Zuniga Carrera 43A No. 23 Sur 15
Envigado, Antioquia, Colombia

Re: **Internal Audit Report #95.08**
Financial Internal Control Review
Medellin, Colombia

Dear [redacted]

We have completed an internal control review for the Turbo, Santa Marta and ADE Colombian Divisions which also included performing the necessary tests and procedures to determine compliance with the Company's Statement of Policies and Procedures for FCPA compliance.

The work performed at the Colombia Division included a review of the entity's business activities in terms of business cycles (cash & treasury, revenue and receivable cycle, purchases & disbursements cycle, M&S and the payroll process). The cycle concept allowed us to focus on whether appropriate control procedures were applied to transactions as they flowed through the Division's accounting system. The local Ernst & Young office plans to audit financial statement balances beginning in November 1995 for statutory purposes, and as a result, this work was not performed during our audit. We plan to perform a follow-up review of the combined divisions in early 1996.

Based on our review, we found operations and internal controls to have improved significantly from the prior year and that Management is committed to continually improve the overall control environment. While we noted the improvement in the control environment, we identified additional opportunities to further improve and strengthen the internal control system and to bring controls to satisfactory levels.

I. Synergy (Restructuring) Project

Throughout its recent history, the Turbo Division has gone through rapid changes in the business from a purchased fruit operation to a farm producing operation and has been required to operate in a difficult environment stemming from extreme violence in the Uraba region (the area where the banana plantations are located). Due to these changes, management has faced many major challenges over the past few years balancing the effectiveness of the operation and the protection of its employees and assets. In 1995, the Colombia Division implemented the restructuring (Synergy Project) plan for its operations in Santa Marta, Turbo and the ADE group.

The restructuring includes the merging of the Turbo, Santa Marta and ADE Divisions into one Colombian Division by the end of 1995. Major challenges of the plan are the restructuring and lowering of overhead costs, integration of computer systems, the reduction of legal entities and improvement in controls over the consolidated operation. The first step leading to the successful implementation of the restructuring project was the decision to replace the former ADE group General Manager. The fact that he reported directly to the former owner and was unaware of the "relationship" with CBII made it very difficult for members of the "Chiquita Team" to effectively manage the day-to-day operations of the business.

The planning stage of the restructuring project began in September 1994, with a newly appointed CAO and controller, two assistant controllers and the transfer of key employees from the Santa Marta Division to the Medellin offices. This resulted in a strengthened management team which would assume the responsibility for both implementing and overseeing the implementation of Colombia's restructuring project.

II. Conclusions and Recommendations

The more significant control issues noted during our review are summarized below and presented in greater detail in Schedule B.

New Business Development Department

The Colombia division has established a New Business Development department to develop and take advantage of profit opportunities in backhaul, local sales of fruit, paper and agrichemicals to third parties to reduce overall costs. Management expects tremendous growth in this business. The 1995 TCS revenues of this department were $2.5 million, while in 1996, the TCS revenues are expected to be $6.5 million for backhaul and $3.9 million for local sales of bananas and other materials. We identified the following control weaknesses with the New Business Development department.

- **Administration and Segregation of Duties**
  A significant weakness in the segregation of duties (one individual orders, prices, sells, invoices and collects payments) and a lack of formal procedures over the administration of the new business development department (sales of materials to third parties and marketing of bananas in the local market) contributed to sales of materials (approximately $135M) to third parties during 1995 which had not been billed to customers on a timely basis. These sales were not invoiced until 1-2 months after the sale had occurred. Prior to the end of our field work (September 22, 1995), approximately thirty-five percent of these sales had not been invoiced. As of October 2, 1995, we were told all sales of paper had been properly invoiced to the customers.

Management agrees that formal procedures are needed to improve the administration of the new business development department and the weakness in the segregation of duties. Management has since prepared formal written procedures for the accounting and administration for the sale of materials to third parties and sales of bananas to local markets. These procedures became effective September 25, 1995, and will eliminate the existing segregation of duties weakness by removing all the accounting and administrative responsibilities from the new business development manager into the Accounting Department.

- **Paper Rollstock Inventory Valuation**

Paper rollstock received from Eastern Europe, totaling 1,127 tons, has been stored at an outside warehouse without any movement in the last three months. The total value of this inventory is estimated at $902M, of which approximately $56M is damaged. The paper stock order was coordinated between Maritrop and the New Business Development Manager for immediate sales to third parties and use in production. The remaining paper can only be used for third party sales because it does not meet the size specifications of the Chiquita box. Management informed us that the reason for not being able to move the paper was that the originally quoted price by Maritrop increased and was not competitive anymore. They also expressed their concern that in order to manage the operation they need fixed prices which are not subject to fluctuations. As of October 23, 1995, 60% of the paper had been sold at a price below cost. The loss on the transaction for Turbo Division was approximately $50M. Assuming the remaining paper is sold at a similar price, the projected loss at time of sale is an additional $33M.

The New Business Development Manager is in the process of seeking potential customers for the remaining paper stock and expects to sell the paper by November. Management will consider establishing a reserve to properly record the inventory at its net realizable value if not sold by year end.

- **Financial and Management Reporting**

The financial and management reports did not appear adequate to provide management with the necessary level of detail to adequately assess the profitability of the sale of bananas in the local market and materials to third parties. The importance of improved reporting will increase in 1996 when projected revenues for the backhaul and local banana sales are expected to reach $6.5 million and $3.9 million, respectively. Prior to the end of our fieldwork, Management developed, for the interim, a more detailed P&L for the sales to third parties. Management's plan for 1996, is to generate separate financial statements for each business activity directly from the AS400. These reports will provide Management with the level of detail necessary to better analyze the profitability of the various types of sales as separate business units.

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Financial Reporting Process - Banana Operations

Management has made significant progress in improving the financial and management reporting process when compared to 1994. However, specific concerns were identified in areas of further automating the financial reporting process, the lack of quality integrated computer systems and the quality control of financial/management reports prior to being sent to CBG Tropical Accounting in Cincinnati. The timeliness and quality of the reporting is expected to improve assuming that the system/reporting changes mentioned below are implemented.

- **840 Reporting**
  Lack of an 840 report at the Turbo Division increases the amount of time expended in preparing variance analyses to evaluate production costs and statistics at the farm level, while the 840 report at Santa Marta is completed 1-2 months late because it is generated manually based on data from the general ledger system. Implementation of an automated 840 report for both Division's is included as part of Colombia's Synergy Plan and is expected to be completed during the first quarter 1996.

- **F-Statement Reporting**
  Local preparation of the F-Statements for the Santa Marta Division is delayed 1-2 days because of the lack of proper interfacing between the two separate system 36s used to maintain ledgers of the company's 11 entities and the AS400 system that generates the reports. Improvement of this process is being addressed as part of the Synergy Plan through the integration of both the Santa Marta and Turbo Divisions.

- **TCMR Reporting Process**
  The completion of the TCMR for Turbo is delayed by 1-2 days because modifications to the report generated from the AS400 are needed to present the information in the required format. Meanwhile, delays of up to 4 days is not uncommon for the Santa Marta Division to complete its TCMR since it is a manual process. These types of inefficiencies contribute to the delays in submitting information to CBG Tropical Accounting. These concerns are being addressed by Management as part of its Synergy Plan through the installation of an effective report generator which will significantly improve the efficiency and effectiveness of the reporting process.

- **Reconciliation Process of Financial and Management Reports**
  Inconsistencies were reported between the F-Statements, Profit-Telex and the TCMR information submitted to CBG Tropical Accounting. In an effort to improve the reporting process of both financial and managerial reporting we worked with CBG Tropical Accounting to develop a checklist for monthly reporting which will be used by the Division in the reconciling of the various reports.

M&S System - Closing and Reconciliation Process

The lack of a reliable and effective M&S system at the Turbo Division is a primary cause of continued inventory differences that arise during the monthly M&S close process. Difficulties

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with the current computer system are due to a lack of programming language knowledge (SYNON) and lack of system documentation which has made it very difficult to support the system.

Management's intention is to implement a new M&S system as part of their Synergy project which would effectively improve the overall M&S reconciliation and control process. The new system uses the menu screens and reports of the Santa Marta system, and new development. The new system is currently being developed using RPG programming language. Implementation is scheduled for November 1995.

Spare Parts/General Stock Inventory

A total of $665M and $349M of slow moving/excess inventory items such spare parts and other general stock inventory were identified at the Santa Marta and Turbo Divisions, respectively. Management agreed to develop a detail plan and timetable to transfer or dispose of these items as part of the Synergy Project. The need for a reserve will be addressed at year end with CBG Tropical Accounting.

Other Internal Control Issues

- **Bank Reconciliations:** bank reconciliations for the 29 bank accounts have been in arrears from one to six months. Management has put the additional resources necessary to catch-up and bring the reconciliations current. (the effort required is substantial since bank accounts were not reconciled during 1994 for the Turbo Division). They expect to finalize reconciling all accounts by the end of November 1995 at which time adjustments will be made as necessary.
- **Number of Bank Accounts:** inactive bank accounts 113 in total, will be closed during 1995 (prior to 1994 there were 240 bank accounts which have been reduced to 142). A goal of 23 active bank accounts by year-end has been established by management.
- **Physical Inventory of Fixed Assets:** a physical count of all fixed assets at the Division was performed for the first time in 10 years. Currently, the book to physical reconciliation is taking place and is expected to be completed by the end of November. Management will keep CBG Tropical Accounting informed of the results of this reconciliation so that any necessary adjustments can be made at the November close.
- **Approval for Capital Expenditures:** a CAR was not prepared for 65 (39%) of the 167 items reviewed and as a result, items were expensed and not capitalized. The Division plans to make an adjustment of $700M of which $425M has been booked in September.
- **Accounts Receivable Aging:** the accounts receivable balances for third party customers are not being aged. The lack of an aging report precludes the effectiveness of managing receivables. Management has agreed to produce the necessary system generated aging reports by November 1995; a reserve of $100M for doubtful accounts was booked in October 1995 to cover both third party and other receivables.

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- **Employee Loans:** employee loan balances were not reconciled timely (General Ledger versus Payroll System) prior to 1995 and supporting documentation for the loans were not adequately supported. This resulted in write-offs in 1994 of approximately $200M and an additional $30M in September 1995. Management will complete their reconciliation prior to 1995 year-end.
- **Payroll Function:** a loss of segregation of duties in the payroll function in Santa Marta has occurred due to the downsizing/restructuring of this business unit. Management has implemented the suggested controls to have the Human Resources Manager review payroll master file changes to mitigate any potential exposure to the Division.
- **Warehouse Access:** at present, warehouse access needs to be restricted only to authorized personnel in Turbo. Management will physically restrict the access by fencing the area.

The above suggestions/observations represent the more significant matters noted during the course of our audit. Other, less significant findings were also noted and discussed with Management. Details of audit findings are being provided only to the addressee in the form of audit memos (Schedule B) attached to the addressee's copy of the report; other individuals on the distribution of this report should contact us for further details or additional information.

We wish to thank you as well as your staff for the courtesy and cooperation extended to us during the course of the audit. Please use the attached Schedule R to advise us of the action taken on all items. Corporate policy requires responses to audit reports to be submitted within sixty (60) days of issuance of the report. We request your reply to W. W. White by January 16, 1996.

Sincerely,

Audit Manager

Vice President

CHdP/ap

cc:

Attachments: Schedule A: Background
Schedule B: Listing of Audit Memos (addressee only)
Schedule R: Status Findings/Recommendations (addressee only)

:COLOMBIA.501-13

BACKGROUND

The Colombian Division of Chiquita consists of the operating and legal entities of BANADEX, SAMAREX, and ADE, banana producing and exporting operations with administrative headquarters in Medellin, the 3rd largest city in Colombia. The division owns and operates farms in two regions of the country. The Santa Marta farms are located on the Caribbean coast approximately 500 miles north of Medellin and utilize the port of Santa Marta for loading fruit. The Turbo and ADE farms are located in the Uraba region on the Caribbean coast approximately 400 miles to the east northeast of Medellin utilize the port of Turbo for loading fruit.

Key statistical and financial data for the division ($000's) is as follows:

	Turbo			Santa Marta		
	Hist W-I 1994	TCS 1995	W-I 1995	Hist W-I 1994	TCS 1995	W-I 1995
Hectare Variable Costs	$17,795	$16,488	$16,038	$10,226	$9,238	$9,404
Volume-Variable Costs	36,863	*40,693	26,102	10,789	11,952	10,039
Committed/Other Costs	15,000	11,255	10,165	6,991	5,403	5,314
Total Costs	$69,658	$68,436	$52,305	$28,006	$26,593	$24,757
Boxes Shipped:						
Company Farms (incl. JV's)	9,060	9,271	6,896	3,830	3,838	3,897
Purchased Fruit	2,828	1,880	852	628	441	444
Total	11,888	11,151	7,748	4,458	4,279	4,341
Hectares in bearing:						
Company Farms (incl. JV's)	4,052	3,818	3,955	1,867	1,658	1,761
Associate Producers	1,071	na	0	330	232	232
Total	5,123	na	3,955	2,197	1,890	1,993
Cost per box (Local FOB)	$5.86	$6.14	$6.75	$6.38	$6.21	$6.83
Cost per box (Total Shipped)	$6.66	$6.99	$7.53	$7.79	$7.76	$8.18

na = not available

Headcount (Colombia Division)	Hist. W-I 1994	W-I 1995
Division Manager	25	17
Division CAO	200	146
Agriculture	4,404	4,157
Engineering	86	68
Other Services	206	235
Total	4,921	4,623

* includes fruit purchased from Restrepo Farms ($9,838)

Turbo History (1987-1995)

The Turbo division's recent history is characterized by rapid growth from a purchased fruit operation to a produced fruit operation of approximately 4,000 hectares through land purchases and mergers with other banana companies. Furthermore, it is important to note that Turbo's management have

encountered difficulties arising from managing an operation located in an extremely violent region of Colombia (Uraba) where banana workers have been consistently massacred by right and left wing guerrillas.

Up to 1987, Turbo was a purchased fruit operation. All fruit was purchased by CIL from Proban, a Colombian producer and exporter. Between 1987 to 1991, Chiquita purchased approximately 4,000 hectares in the Turbo region to begin a produced fruit operation. C.I. BANADEX was established as the exporting company for fruit from 6 production entities, Gurita, Zungo, Marfranca, La Finca, Porvenir, and Retiro.

In 1992, Chiquita began negotiations to obtain management control of the ADE banana producing companies. These companies consisted of the exporting company Eurolatina, S.A., an administrative company SBI, S.A., and 3 production companies called Manglar, Agroeste, and Agroban that had approximately 2,000 banana producing hectares. Effective January 1, 1995, management control was passed to BANADEX, but certain legal issues to transfer complete ownership still needed to be resolved at the time of writing of this report.

In 1995, the Turbo division is made up of C.I. BANADEX, the administrative company SBI, and 9 production entities. The 1995 TCS shipped volumes for the Turbo division were 9.2 million boxes from 3,818 producing hectares and 1.8 million boxes of purchased fruit. The primary market for the fruit is the Southern Service, although major allocation changes, typically to the Northern Service, are not uncommon. Minor volumes are co-loaded on a third-party ship and sold in the North America East market.

Santa Marta History (1987-1994)

The Santa Marta division's recent history is characterized by rapid expansion from a purchased fruit operation to a produced fruit operation.

Up to 1987, Santa Marta was a purchased fruit operation, with CIL purchasing fruit from Colombian companies Proban, Banamar, and Fruban. Between 1990 and 1992, Chiquita purchased approximately 1,000 banana producing hectares, agreed to 4 joint ventures with local companies for approximately 500 hectares in production, and purchased approximately 4,000 hectares for future development. SAMAREX was created as the exporting company, Compania Frutera de Sevilla (CFS) became the administrative company, and 9 production companies were established.

In 1995, the Santa Marta division consists of the exporting company C.I. SAMAREX, an administrative company named Compania Frutera de Sevilla, and 10 production entities. The 1995 TCS shipped volume for the operation is 3.8 million produced boxes from 1,658 producing hectares and 400,000 boxes of purchased fruit. The main market for the fruit is the Northern Service.

Synergy Plan 1995

In 1994, a plan was developed to merge the Turbo, Santa Marta and ADE Divisions into one Colombian Division by the end of 1995. Major challenges of the plan are the restructuring and lowering of overhead costs, integration of computer systems, and the reduction of legal entities.

Beginning in January 1995, all Colombian entities have been managed by one organization, led by [redacted] General Manager, [redacted] CAO, and [redacted] Controller. The administrative headcount of the division has been reduced since the beginning of 1995. Key employees have been transferred to the Medellin offices to reduce overhead costs and strengthen the management team. The consolidation of all entities, particularly the ADE companies, under one management team, will make it much easier for the division to maximize the efficiency and lower the cost of the operations.

To properly monitor the progress of the restructuring project Management is using a project manager software which includes a time line showing the monthly status of the project by area. Weekly meetings are also held to discuss the status of the projects and any new developments or changes that have occurred. A separate report used to measure the monthly performance by department includes the monthly report cards prepared by Management. The report card is a monthly analysis of the various departmental expenses (i.e., M&S, MIS, Controller's Dept) which include explanations for differences between actual and budgeted amounts. Altogether, Management has committed its resources to ensure that projects are properly prioritized and effectively completed.

At present, the excess number of legal entities for which the division must prepare financial statements and track costs limits the efficiency of the Controller's department. Management has established plans to reduce the number from 11 to 3-5 companies under the BANADEX group and from 11 to approximately 3 companies under the SAMAREX group by the end of 1996.

As of January 1995, Santa Marta, Turbo, and ADE were using three distinct General Ledger systems. Santa Marta's System 36 and ADE's Think and Grow AS400 were relatively intact systems, but they used different account codes. Turbo's AS400 system had technical problems during 1994 which limited the efficiency of financial reporting. A decision was made to convert all financial systems in Colombia to the Think and Grow, AS400 General Ledger system by the end of 1995. In integrating its computer systems, management has established the following three priorities:

- Consolidate all three systems into Think and Grow AS400.
- Implement a modified payroll system
- Implement a new M&S system

Once these three basic goals have been reached, the division can then concentrate on developing other programs and systems, such as 840 reporting and an interfacing fixed asset database, that will make the financial reporting process more efficient. The division has set forth a detail and time line of systems development activities in the Synergy Plan.

Framework Agreement/EC Regulations

In the last two years, the operating environment has become more complicated due to the Framework Agreement, the licensing requirements for banana exports and more recently with the WTO case against Colombia and Costa Rica relating to bananas exported to the EU. As a result, we were told that Colombia governmental regulatory agencies, and financial institutions have increased their scrutiny of our activities in Colombia.

AREAS OF AUDIT COVERAGE

Attendees at the 9/22/95 Closing Conference - Medellin, Colombia:

[redacted]

Attendees at the 10/23/95 Closing Conference - Miami;

[redacted]

Audit Team Members:

[redacted]

LISTING OF AUDIT MEMOS

The following audit memos are being distributed to the addressee only to provide detail information for items addressed in the Executive Summary and Schedule R (Status of Findings/ Recommendations). The audit memos were discussed during the audit and should be used as a reference to respond to Schedule R. Management agreed with our audit memo recommendations.

I. New Business Development Department

The Colombia division has established a New Business Development department to develop and take advantage of profit opportunities in backhaul, local sales of fruit, paper and agrichemicals to third parties to reduce overall costs. Management expects tremendous growth in this business. The 1995 TCS revenues of this department were $2.5 million, while in 1996, the TCS revenues are expected to be $6.5 million for backhaul and $3.9 million for local sales of bananas and other materials. We identified the following control weaknesses with the New Business Development department.

A. Administration and Segregation of Duties

Included in our review were the controls over the administration of the company's new business department, particularly the sale of materials to third parties (agrichemicals, paper, etc.). At the time of our audit, we noted a lack of formal procedures over the administration of the new business activities and a significant weakness in the segregation of duties. One individual was primarily responsible for ordering, pricing, selling, invoicing and collecting payments. In addition, warehouse personnel stated that materials for sale to third parties are often dispatched upon receiving oral instructions from the New Business Manager, circumventing the normal shipping procedures.

This concentration of duties resulted in unbilled shipments during March - April which were identified by the Division's Audit Manager and the accounting department. The following is a detail list of those paper sales:

Description	Quantity (Kg)	Paper Cost ($)	Total Sale ($)	Dispatch Date	Invoice Date
205 x 190.5 Liner	39,317	$25,683	$32,976	4/10/95	5/09/95
205 x 190.5 Liner	15,734	10,278	13,015	3/21/95	5/11/95
205 x 190.5 Liner	5,567	3,637	4,633	4/17/95	5/09/95
205 x 190.5 Liner	38,886	25,402	35,698	4/17/95	5/09/95
TOTAL	99,504	$65,000	$82,785		

The following are other examples of sales to third parties which had not been invoiced and communicated to accounting on a timely basis. These uninvoiced sales, totaling approximately $135M, were detected by the accounting department through their

monthly inventory reconciliation process. According to Management, these paper sales were properly invoiced in the week of October 2, 1995.

- In July 1995, 32,632 Kgs. of paper was dispatched but not invoiced as of September 30, 1995;
- In July 1995, 63,307 Kgs. of paper was dispatched, but only 51,236 Kgs. was invoiced as of September 30, 1995;
- In July of 1995, 51,208 Kgs. of paper was dispatched, but only 30,647 Kgs. was invoiced as of September 30, 1995;

Management agrees that formal procedures are needed to improve the administration of the new business development department and the weakness in the segregation of duties. Management has prepared formal written procedures for the accounting and administration for the sale of materials to third parties, as well as sales of bananas to local markets. These procedures, which became effective as of September 25, 1995, will essentially move all the accounting and administrative responsibilities from the New Business Development Manager to the Accounting Department, with the exception of coordinating the sales between the company and the prospective customer.

We reviewed the procedures prepared by Divisional Management and, in our opinion, the procedures appear to be adequate to improve the overall controls in the area of "New Business Development." In order to ensure that new procedures are being properly executed, we recommend and Management agrees that the Division's Internal Audit Department should perform a follow-up review of this area prior to year end to determine the effectiveness of the newly implemented controls.

B. Paper Rollstock Inventory Valuation

At Corrugados del Darien, the third party warehouse used by the Turbo Division, we identified 1,127 tons of paper rollstock inventory without any movement in the last three months. The total value of this inventory is estimated at $902M, of which approximately $56M is damaged. A claim has been submitted to Maritrop. The shipment of paper rollstock was coordinated between Maritrop and the New Business Development Manager for immediate sales to third parties and to be used in production. The remaining paper stock can only be used for third party sales because it does not meet the size specifications for the production of Chiquita boxes.

According to Divisional Management, the paper was received two months late and the appearance of the paper was poor. The initial tests received from the lab at the box plant facility indicated that the paper was of poor quality. The customer that had expressed an initial interest in the paper would not accept it because of the poor quality and the late arrival of the paper. Management informed us that the reason for not being able to move the paper was that the originally quoted price by Maritrop increased and was not competitive anymore. They also expressed their concern that

in order to manage the operation they need fixed prices which are not subject to fluctuations. Subsequent tests found the paper quality was satisfactory. According to Management, as of October 23, 1995, 275 tons, or 60% of the total inventory, had been sold for an amount below cost. The loss on the transaction for BANADEX was approximately $50M. Assuming the remaining paper is sold at a similar price, the projected loss would be an additional $33M.

The New Business Development Manager is in the process of seeking potential customers for the remaining paper stock and expects to sell the paper by November. Management agreed to closely monitor the status of the inventory and, if not sold prior to year end, they will consider establishing a reserve to properly record the inventory balance at its net realizable value.

C. Financial and Management Reporting - New Business Development

In our review of the financial reporting process we noted that the financial and management reports did not appear adequate to provide management with the necessary level of detail to adequately assess the overall profitability of the sale of bananas in the local market and materials to third parties, particularly in 1996 when projected revenues for the backhaul and the local sales of bananas and other products are expected to reach $6.5MM and $3.9MM, respectively. The financial reports, for example, consisted of a line for total revenues and total costs, combining revenues and costs relating to the various third-party sales.

Prior to the end of our field work, Management had developed, for the interim, a more detailed P&L specifically for the activity relating to third-party sales. Managements ultimate goal for 1996 is to assign distinct general ledger accounts, to include the level of cost detail necessary, for the separate businesses (local banana sales and sales of materials to third parties) and program these accounts into the AS400 in such a way that the system would generate financial statements for each business activity.

We believe that the recently developed P&L report provides Management with an adequate level of detail, particularly the breakdown of costs, to better assess the overall profitability of the business.

D. Recycled Paper in the TLO Area

As part of the New Business Development Department, the Division began selling recycled paper in the Colombian Market with shipments coordinated through Maritrop on Sunisa vessels. When visiting the main warehouse, we noted that a significant amount of recycled paper inventory, approximately 600 packs (one pack is equivalent to 800Kg.), with an approximate value of $384M had been built-up. According to warehouse personnel, the paper supply had not been moved in approximately 5 weeks and that continued shipments were being received at the time of our audit. It came to our attention that Sunisa, a banana producer in Colombia, is

also selling recycled paper but is preselling all paper prior to its shipment so as to minimize inventory levels on hand and carrying costs. By pre-selling the paper prior to shipment as done by Sunisa, we believe this would reduce the risk of having excessive inventory on hand and, thus, improve the Division's overall management of working capital.

The New Business Development Manager stated that he is in the process of negotiating the sale of the recycled paper. As of October 2, 1995, he stated that an offer was received for approximately 90% of the paper. Turbo Management agreed that the pre-sale of the materials, will be the only way in which sales of recycled paper will be managed.

II. Financial Reporting Process - Banana Operations

We performed a review of the financial reporting process to evaluate the overall reporting process and to identify potential opportunities for process efficiency improvements. The review included the preparation of the F-statements, Profit-Telex, TCMR (for Turbo and Santa Marta) and the financial reports used to manage both the Turbo Loading Operations (TLO) and the Company's New Business Development Unit. Concerns were noted in areas of further automating the financial reporting process, the lack of quality integrated computer systems, financial reporting for third-party sales and quality control of outgoing financial statements. The following comments represent our findings:

A. 840 Reporting

The lack of an 840 report at the Turbo Division increases the amount of time expended in preparing variance analyses to evaluate production costs and statistics at the farm level. The current reporting at Turbo, for example, does not include a detail of materials, labor and statistical information used in production which is part of the 840 reporting.

In Santa Marta, an 840 report is generated manually based on data from the general ledger system, but not until 1-2 months late. Consequently, the 840 report becomes a less meaningful tool for Management to use in managing its operations.

The implementation of an automated 840 reporting similar to other Tropical Divisions will allow for the preparation of more timely and detailed variance analyses, as well as provide Management with a more enhanced tool for managing its operations. Management agreed and stated that implementation of an automated 840 report for both Divisions had been included as part of its Synergy Plan for the first quarter 1996.

B. F - Statement Reporting

The preparation of the F-statements for the Santa Marta entities is a manual process due to the lack of proper interfacing between the two separate system 36s used to maintain the ledgers of the company's 11 entities and the AS400 system that generates

the reports. As a result, it takes an additional 1-2 days to prepare these statements. According to Management, the improvement of this process is being addressed as part of the synergy plan through the integration of both the Santa Marta and Turbo divisions.

C. **TCMR Reporting Process**

The Turbo TCMR is generated from the AS400 general ledger system, but still requires 1-2 days to present it in the required format. Unlike Turbo's TCMR process, the Santa Marta TCMR is entirely a manual process and takes approximately 3-4 days to prepare. These types of inefficiencies in the process contribute to the delays in submitting information to CBG Tropical Accounting. The installation of the report generator (INFOC) already purchased (requires additional hardware that will allow it to run) will allow this process to run more efficiently and is being addressed as part of the Synergy Plan. Implementation is expected to take place by the first quarter of 1996 after the integration of the Divisions' systems.

D. **PC Consolidation Project**

The Turbo and Santa Marta division's lack of ability to download financial information from the general ledger into a PC limits the effectiveness and timeliness of variance analyses. The installation of a software program, such as Essbase, that can extract information from the AS400 into a PC will improve the division's ability to perform variance analyses on a timely basis.

Management has begun the development of a PC Consolidation System that will allow the retrieval of F-statements directly from the AS-400 into a PC, allowing for a direct transmittal of the statements to CBG Tropical Accounting. This should also improve the accuracy of F-statements submitted to CBG Tropical Accounting by eliminating the chance of human error. Management agreed and stated that they have plans to implement the PC Consolidation System in 1996.

E. **Reconciliation Process of Financial and Management Reports**

- In August 1995, the Accounting Department began using the F-31 statement (a checklist used in preparing the F-statements) as a quality control tool to address any inconsistencies reported among the various F-schedules, as well as to ensure that a completed set of financial are being sent to Corpor

  To further improve the reporting process of both financial and reporting, we worked with CBG Tropical Accounting to dev for monthly reporting which will be used by the Division in process.

- Consolidated F-statements are prepared at th submitted to CBG Tropical Accounting as package. The consolidated reports would

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in understanding how the Profit-Telex and TCMR agree with the F-statements for comparison/analysis purposes. Management agreed to begin submitting this information as part of the reporting package sent to CBG Tropical Accounting.

F. Maritrop Intercompany Accounts

According to Accounting Management, discrepancies consistently occur with Maritrop requiring an inordinate amount of time to resolve. This is mainly because of the high number of corrected invoices Maritrop sends after the materials have been nationalized or passed through customs. It is very difficult to nationalize corrected invoices and therefore require a significant amount of time to process.

In an effort to resolve this issue, we coordinated a meeting between the Divisional Management and Maritrop. The resolution; corrected invoices would no longer be sent to the division after the original invoices had been nationalized and all errors will now be corrected in future shipments of the same material, eliminating the inefficiencies in the reconciliation process. The accruals of these errors will be managed by Maritrop accounting in close coordination with the Colombia M&S and Controller departments.

G. Colombian Intercompany Accounts

CBG Tropical Accounting has commented that over the past several months, the Colombian division has presented F-statements with intercompany accounts out-of-balances between entities within Colombia (*National Intercompany Accounts*). In discussions with Management, it was noted that most of the differences are due to human error as the reconciliation is a manual process.

Divisional Accounting Management stated that, effective September 1995, the F-31 statement, a checklist of key financial reconciliations, will be used by each reporting entity to ensure that all accounts are properly reconciled before the reports are forwarded to Corporate.

The use of the F-31 statement coupled with the improved communication between Maritrop and Divisional Management should improve the overall intercompany reconciliation process.

Management has made significant progress in improving the financial and management reporting process when compared to 1994. Both the timeliness and quality of the statements are expected to improve assuming that all the system and reporting changes mentioned above are implemented.

III. M&S Internal Control Review - Turbo Division

The review of Turbo's M&S function included a visit to the main M&S warehouse in Uraba, the Turbo Loading Operations (TLO), sigatoka control warehouse, box plant facility (Corrugados del Darien, S.A. - third party), a packing station warehouse and the Turbo Administrative Offices.

The Division's Internal Audit Department had identified the following three comments as control weaknesses in their report dated April 1995, but they have not been addressed by the respective Departmental Managers as of the end of our fieldwork (see comments at X-Internal Audit Function).

A. Turbo and Santa Marta - Warehouse Management and Layout

The lack of organization of the main warehouse is a major concern. The warehouse layout does not allow for adequate control of inventory, accurate physical inventory counts, maximization of the available space and accessibility of materials for proper rotation.

M&S Management stated that they are waiting for the new M&S system before organizing the warehouse. Once the system is implemented, all materials will be reorganized according to an assigned "unit identification code." To avoid organizing the warehouse twice, a decision was made to postpone the clean-up process until November 1995, when the system is expected to be implemented. As part of the new M&S system, a PC will be placed at the warehouse to maintain a perpetual inventory of the materials, improving the control/management of inventory.

Although we understand that organizing the warehouse at this time may be inefficient due to the upcoming system changes, we recommend and Management agrees that for the interim period, M&S personnel increase the frequency of testing its kardex records maintained at the warehouse with the separate inventory records maintained by the M&S administrative office. Thus, if any differences exist, immediate attention can be provided to resolve the differences.

B. Access to the Main Warehouse

Access to the warehouse is not restricted to authorized warehouse personnel as required by the Division's procedures. Approximately 20 people were in the warehouse waiting to pick-up materials on the day we visited the facility. Warehouse access should be limited to only those employees whose duties require it.

Management agreed and stated that plans are in place to fence the area used for distributing materials which should prevent unauthorized individuals from entering the warehouse. Since current procedures are not being enforced we believe that M&S Management should improve the supervision of warehouse personnel to ensure that procedures are followed.

Confidential Treatment
Request by Chiquita Brands

C. Safeguarding & Storage of Inventory

Company owned fertilizer is placed in an area that is not properly secured and is subject to weather damage. The fertilizer is placed outside of the warehouse (a plastic cover is used to safeguard materials but offers limited protection) and near the canal, making it easily accessible. Furthermore, the fertilizer was exposed to water damage from rain which can affect its quality. Also, we noted that fertilizer and other inventory belonging to a third party, (Sunisa) is well secured in the TLO warehouse because the contract with Sunisa requires up to 15 days of free storage. Because we are contractually obligated to store Sunisa's materials, we believe that Management should, at the minimum, seek an alternative area to store materials belonging to BANADEX.

M&S Management agreed with our concern over possible damage to the fertilizer and stated that a proposal to construct an area specifically for the storage of fertilizer was presented to Local Senior Management. Approval is still pending. As an alternative, management informed us that they are negotiating a new agreement with Sunisa in which Sunisa will be charged a storage fee. Management also informed us that there is a reasonable possibility that Sunisa will build their own materials warehouse thus, vacating space in the Turbo warehouse that would allow the Division to store its own inventory inside a secured structure.

D. M&S Bid Process-Turbo Division

Divisional Policy requires three written quotes for all expenditures that exceed $200. These procedures are not consistently followed by the M&S Purchasing Department. We noted three of the ten bids tested were obtained by phone but no written evidence of the quotes were filed, and one case where only one bid had been obtained for the purchase of approximately $40M of pallets. Management agreed that procedures over the bid process need to be enforced to improve the purchasing controls and to ensure that the best possible price is obtained by the purchasing department.

E. M&S System -Closing and Reconciliation Process

The August inventory close process required a significant number of manual inventory adjustments. The lack of a reliable and effective M&S system to provide accurate inventory balances is the primary cause of differences during the monthly M&S closing process. For example, we were informed that the ending inventory balance does not match to the current beginning inventory balance because of system problems. Management stated that the problems with the current M&S system are expected to be solved in November 1995, when the new M&S system scheduled to be implemented.

The EDP Manager indicated that the difficulties with the current system are due to a lack of system knowledge and documentation which has made it very difficult to support the application. In addition, the system was developed in a language